

LHV Pensionifond M

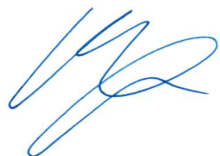
Investeeringute aruanne seisuga

31.12.2018

Fondivalitseja AS LHV Varahaldus juhatus on kinnitanud investeeringute aruande

14.01.2019

Mihkel Oja



Joel Kukemelk



LHV Pensionifond M investeeingute aruanne seisuga 31.12.2018

| Emitent/väärtpaberi nimetus | Reiting | Reitingu-agentuur* | Emitendi riik | ISIN-kood | Valuuta | Tootlus aegumiseni | Keskmine soetusväärtus ühikule | Keskmine soetusväärtus kokku | Turuväärtus ühikule | Turuväärtus kokku | Osakaal fondi varade puhaväärtusest | Osakaal fondi varade puhaväärtusest eelneval kuul |
|---|---------|--------------------|---------------|--------------|---------|--------------------|--------------------------------|------------------------------|---------------------|-------------------|-------------------------------------|---|
| 1. Väärtpaberid | | | | | | | 101 691 033 | 105 882 791 | 93.22% | 97.59% | | |
| Võlakirjad | | | | | | | 87 796 845 | 87 682 368 | 77.19% | 81.46% | | |
| Alexela Tanklad 5.5% 02/03/28 ² | NR | - | Eesti | EE3300111459 | EUR | 5.50% | 978.00 | 1 217 610 | 995.93 | 1 239 933 | 1.09% | |
| Autolist 3% 03/04/22 ² | NR | - | Eesti | EE3300111137 | EUR | 3.00% | 775.23 | 2 016 372 | 780.67 | 2 030 521 | 1.79% | |
| Autolist 12% 03/04/22 ² | NR | - | Eesti | EE3300111129 | EUR | 12.00% | 1 000.00 | 1 233 000 | 1 029.26 | 1 269 078 | 1.12% | |
| Baifc Horizon Fund 4.25% 08/05/23 | BB+ | S&P | Eesti | EE3300111467 | EUR | 4.30% | 1 000.82 | 1 897 549 | 1 004.14 | 1 903 847 | 1.68% | |
| BIGBANK 6.5% 28/12/2027 ² | NR | - | Eesti | EE3300111400 | EUR | 6.50% | 1 000.00 | 2 000 000 | 1 000.54 | 2 001 083 | 1.76% | |
| Coop Pank 6.75% 04/12/2027 ² | NR | - | Eesti | EE3300111384 | EUR | 6.75% | 1 000.00 | 2 289 000 | 1 005.06 | 2 300 588 | 2.03% | |
| Eesti Energia 2.384% 22/09/23 | Baa3 | Moody's | Eesti | XS1292352843 | EUR | 1.63% | 1 007.84 | 151 176 | 1 040.53 | 156 080 | 0.14% | |
| Elering 0.875% 03/05/2023 | A2 | Moody's | Eesti | XS1713464102 | EUR | 0.64% | 999.10 | 594 467 | 1 015.93 | 604 479 | 0.53% | |
| INBANK 7% 28/09/26 | NR | - | Eesti | EE3300110964 | EUR | 5.87% | 1 000.00 | 19 000 | 1 070.39 | 20 337 | 0.02% | |
| Luminor 1.5% 18/10/21 | Baa2 | Moody's | Eesti | XS1894121695 | EUR | 1.72% | 996.98 | 4 570 176 | 997.09 | 4 570 666 | 4.02% | |
| Riigi Kinnisvara 1.61% 09/06/27 ² | NR | - | Eesti | EE3300111236 | EUR | 1.61% | 100 308.26 | 3 811 714 | 100 004.47 | 3 800 170 | 3.35% | |
| Transpordi Varahaldus 2.85% 18/04/25 ² | NR | - | Eesti | EE3300111160 | EUR | 2.85% | 850.00 | 3 190 900 | 854.98 | 3 209 593 | 2.83% | |
| Tartu linn 25/10/32 ² | NR | - | Eesti | EE2300110602 | EUR | 0.47% | 0.93 | 2 576 093 | 0.93 | 2 578 371 | 2.27% | |
| China Development Bank 2.625% 24/01/22 | A+ | S&P | Hiina | XS1553211134 | USD | 3.48% | 873.01 | 357 946 | 861.81 | 336 969 | 0.30% | |
| Banco Santander 3.875% 06/02/26 | Aa1 | Moody's | Hispaania | ES0413900129 | EUR | 0.62% | 87 484.59 | 349 938 | 126 062.19 | 504 249 | 0.44% | |
| Allianz Finance 08/07/41 | A+ | S&P | Holland | DE000A1GNAH1 | EUR | 2.80% | 95 252.05 | 285 756 | 113 600.60 | 340 802 | 0.30% | |
| Allianz 07/12/20 | AA | Fitch | Holland | DE000A1954T0 | EUR | -0.15% | 101 222.49 | 404 890 | 100 660.27 | 402 641 | 0.35% | |
| Vonovia Finance 22/12/22 | BBB+ | S&P | Holland | DE000A19X793 | EUR | 0.54% | 100 051.09 | 2 101 073 | 98 419.50 | 2 066 810 | 1.82% | |
| Daimler Int'l Finance 0 11/05/2022 | A2 | Moody's | Holland | DE000A19HBM3 | EUR | 0.47% | 100 564.00 | 1 508 460 | 98 416.00 | 1 476 240 | 1.30% | |
| DT 03/04/20 | BBB+ | Fitch | Holland | XS1382791892 | EUR | 0.05% | 1 006.47 | 2 053 190 | 999.91 | 2 039 820 | 1.80% | |
| STEDIN 0 10/24/22 | A- | S&P | Holland | XS1705553417 | EUR | 0.24% | 999.23 | 1 614 760 | 990.77 | 1 601 084 | 1.41% | |
| Volkswagen 30/03/19 | BBB+ | S&P | Holland | XS1586555515 | EUR | 0.04% | 100 278.21 | 1 303 617 | 100 000.34 | 1 300 004 | 1.14% | |
| DBJJP 0.375% 21/10/19 | A | S&P | Jaapan | XS1309485701 | EUR | -0.16% | 101 319.93 | 202 640 | 100 503.95 | 201 008 | 0.18% | |
| DBJJP 1.625% 25/09/19 | A+ | S&P | Jaapan | XS0833058273 | USD | 2.77% | 872.26 | 232 674 | 869.85 | 230 510 | 0.20% | |
| Amber Circle 3.25% 04/12/22 | A+ | S&P | Kaimanisaared | XS0860855344 | USD | 3.78% | 884.37 | 2 055 857 | 858.70 | 1 859 936 | 1.64% | |
| LIEENE 1.875% 10/07/28 | BBB+ | S&P | Leedu | XS1853999313 | EUR | 2.05% | 982.93 | 377 445 | 993.94 | 381 672 | 0.34% | |
| Lietuvos Energija 2% 14/07/27 | BBB+ | S&P | Leedu | XS1646530565 | EUR | 1.94% | 982.86 | 644 754 | 1 014.32 | 665 391 | 0.59% | |
| Siauliu Bankas 21/12/20 | Baa2 | Moody's | Leedu | LT0000432015 | EUR | 0.60% | 100.00 | 2 000 000 | 100.02 | 2 000 329 | 1.76% | |
| Lithuania 2.1% 06/11/24 | A- | Fitch | Leedu | LT1000610014 | EUR | 0.74% | 109.54 | 1 435 261 | 108.07 | 1 416 077 | 1.25% | |
| Lithuania 5.5% 17/05/22 | A- | Fitch | Leedu | LT0000610057 | EUR | 0.32% | 0.01 | 1 197 525 | 0.01 | 1 145 128 | 1.01% | |
| Lithuania 3.375% 22/01/24 | A | S&P | Leedu | XS1020300288 | EUR | 0.22% | 1 021.81 | 1 219 016 | 1 190.47 | 1 420 226 | 1.25% | |
| Lithuania 4.1% 28/02/23 | A | S&P | Leedu | LT0000610065 | EUR | 0.42% | 0.01 | 376 777 | 0.01 | 373 322 | 0.33% | |
| Lithuania 7.375% 11/02/20 | A | S&P | Leedu | XS0485991417 | USD | 3.11% | 1 076.34 | 518 318 | 938.63 | 492 778 | 0.43% | |
| Citadele banka 6.25% 06/12/2026 | Ba1 | Moody's | Läti | LV0000802221 | EUR | 6.25% | 10 000.18 | 2 180 040 | 10 042.30 | 2 189 222 | 1.93% | |
| Citadele banka 5.5% 24/11/2027 | Ba1 | Moody's | Läti | LV0000880011 | EUR | 5.50% | 10 000.13 | 1 490 020 | 10 055.57 | 1 498 281 | 1.32% | |
| Latvenergo 1.9% 10/06/22 | Baa2 | Moody's | Läti | LV0000801777 | EUR | 0.90% | 1 021.99 | 2 226 921 | 1 044.25 | 2 275 419 | 2.00% | |
| Latvenergo 2.8% 22/05/20 | Baa2 | Moody's | Läti | LV0000801165 | EUR | 0.20% | 978.22 | 399 112 | 1 053.11 | 429 668 | 0.38% | |
| Latvia 2.625% 21/01/21 | A | S&P | Läti | XS1017763100 | EUR | 0.05% | 1 005.03 | 1 747 744 | 1 077.74 | 1 874 189 | 1.65% | |
| Latvia 1.375% 23/09/25 | A | S&P | Läti | XS1295778275 | EUR | 0.76% | 993.17 | 1 080 566 | 1 043.73 | 1 135 578 | 1.00% | |
| Latvia 0.375% 27/01/22 | A | S&P | Läti | LV0000570141 | EUR | 0.40% | 1 004.50 | 221 995 | 1 002.71 | 221 599 | 0.20% | |
| PKO Bank 0.75% 25/07/21 | A3 | Moody's | Poola | XS1650147660 | EUR | 0.67% | 997.95 | 644 676 | 1 005.21 | 649 364 | 0.57% | |
| France Government 1% 25/05/27 | Aa2 | Moody's | Prantsusmaa | FR0013250560 | EUR | 0.51% | 1.04 | 100 174 | 1.05 | 100 399 | 0.09% | |
| France Government 2.25% 25/10/22 | Aa2 | Moody's | Prantsusmaa | FR0011337880 | EUR | -0.24% | 1.12 | 3 281 772 | 1.10 | 3 222 635 | 2.84% | |
| GECINA 30/06/22 | A- | S&P | Prantsusmaa | FR0013266343 | EUR | 0.53% | 100 148.96 | 2 002 979 | 98 397.59 | 1 967 952 | 1.73% | |
| TOTAL 03/19/20 | Aa3 | Moody's | Prantsusmaa | XS1139316555 | EUR | -0.18% | 100 831.05 | 1 915 790 | 100 219.00 | 1 904 161 | 1.68% | |
| PKO Bank 2.324% 23/01/19 | A3 | Moody's | Rootsi | XS1019818787 | EUR | 1.19% | 1 027.84 | 888 058 | 1 022.51 | 883 445 | 0.78% | |
| SEB 1.875% 14/11/19 | Aa2 | Moody's | Rootsi | XS0854425625 | EUR | -0.11% | 1 056.27 | 161 610 | 1 019.67 | 156 010 | 0.14% | |

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| Emitent/väärtpaberi nimetus | Reiting | Reitingu- agentuur* | Emitendi riik | ISIN-kood | Valuuta | Tootlus aegumiseni | Keskmine soetusühik ühikule | Keskmine soetusväärtus kokku | Turuväärtus ühikule | Turuväärtus kokku | Osakaal fondi varade puhus- väärtusest | Osakaal fondi varade puhus- väärtusest eelneval kuul |
|-----------------------------------|---------|------------------------|---------------|--------------|---------|-----------------------|-----------------------------------|------------------------------------|------------------------|----------------------|--|---|
| Swedbank 1.5% 18/03/19 | Aa2 | Moody's | Rootsi | XS1045283766 | EUR | -0.16% | 1 032.09 | 423 155 | 1 015.31 | 416 275 | 0.37% | |
| Romania 4.875% 07/11/19 | BBB- | S&P | Rumeenia | XS0852474336 | EUR | -0.25% | 1 099.62 | 357 376 | 1 050.96 | 341 563 | 0.30% | |
| Romania 2.875% 28/10/24 | Baa3 | Moody's | Rumeenia | XS1129788524 | EUR | 1.22% | 991.66 | 624 747 | 1 097.54 | 691 451 | 0.61% | |
| Romania 2.75% 29/10/25 | Baa3 | Moody's | Rumeenia | XS1312891549 | EUR | 1.57% | 1 043.36 | 403 779 | 1 080.25 | 418 055 | 0.37% | |
| Allianz 07/07/45 | A | Fitch | Saksamaa | DE000A14J9N8 | EUR | 2.42% | 94 791.94 | 853 127 | 99 301.73 | 893 716 | 0.79% | |
| BASF 15/11/19 | A | S&P | Saksamaa | XS1718416586 | EUR | -0.22% | 1 006.31 | 1 960 292 | 1 001.85 | 1 951 604 | 1.72% | |
| SAP 13/03/21 | A2 | Moody's | Saksamaa | DE000A2G8VS7 | EUR | 0.01% | 100 711.91 | 2 114 950 | 99 980.00 | 2 099 580 | 1.85% | |
| Fortum 6% 20/03/19 | BBB | Fitch | Soome | XS0418729934 | EUR | 0.17% | 1 120.06 | 229 612 | 1 059.56 | 217 211 | 0.19% | |
| Metsa 2.75% 29/09/27 | BBB- | S&P | Soome | FI4000282629 | EUR | 2.76% | 996.65 | 996 651 | 1 005.76 | 1 005 757 | 0.89% | |
| Neste Oil 2.125% 17/03/22 | NR | - | Soome | FI4000148671 | EUR | 0.83% | 102 454.95 | 307 365 | 105 753.53 | 317 261 | 0.28% | |
| Neste Oil 4% 18/09/19 | NR | - | Soome | FI4000047360 | EUR | 0.19% | 1 088.27 | 537 604 | 1 038.57 | 513 052 | 0.45% | |
| OP Bank 1.125% 17/06/19 | Aa3 | Moody's | Soome | XS1077588017 | EUR | -0.15% | 1 035.37 | 123 208 | 1 011.95 | 120 422 | 0.11% | |
| Sampo 1.125% 24/05/19 | A3 | Moody's | Soome | XS1370701549 | EUR | -0.09% | 1 022.85 | 1 296 974 | 1 011.58 | 1 282 686 | 1.13% | |
| IDAVAN 0 12/11/21 | NR | - | Taani | DK0030406152 | EUR | 8.81% | 0.01 | 561 020 | 0.01 | 529 366 | 0.47% | |
| Danske Bank 7% Perpetual | BB+ | S&P | Taani | XS1825417535 | USD | 7.72% | 856.52 | 1 114 854 | 787.88 | 1 053 390 | 0.93% | |
| Danske Bank 6.125% Perpetual | Ba1 | Moody's | Taani | XS1586367945 | USD | 7.46% | 778.79 | 390 684 | 775.68 | 388 615 | 0.34% | |
| Bank of America 1.875% 10/01/19 | A+ | Fitch | USA | XS1002977103 | EUR | 0.77% | 1 039.39 | 1 634 959 | 1 018.58 | 1 602 221 | 1.41% | |
| Berkshire Hathaway 0.25% 17/01/21 | AA | S&P | USA | XS1548792420 | EUR | 0.08% | 1 008.13 | 3 162 492 | 1 005.80 | 3 155 206 | 2.78% | |
| JP Morgan Chase 2.295% 15/08/21 | A2 | Moody's | USA | US46623EKG34 | USD | 3.48% | 867.54 | 1 976 143 | 855.27 | 1 823 428 | 1.61% | |
| Wells Fargo 2.1% 26/07/21 | A- | S&P | USA | US9497465A05 | USD | 3.65% | 849.43 | 1 934 889 | 848.42 | 1 808 833 | 1.59% | |
| AT And T 03/08/20 | A- | Fitch | USA | XS1862437909 | EUR | 0.12% | 1 004.74 | 589 781 | 999.69 | 586 817 | 0.52% | |
| AT And T 05/09/23 | BBB | S&P | USA | XS1907118464 | EUR | 0.83% | 1 013.90 | 1 125 427 | 986.99 | 1 095 559 | 0.96% | |
| UPS 15/07/20 | A1 | Moody's | USA | XS1323463056 | EUR | -0.04% | 1 010.16 | 929 344 | 1 002.87 | 922 640 | 0.81% | |

| Emitent/väärtpaberi nimetus | Emitendi riik | ISIN-kood | Valuuta | Keskmine soetusühik ühikule | Keskmine soetusväärtus kokku | Turuväärtus ühikule | Turuväärtus kokku | Osakaal fondi varade puhus- väärtusest | Osakaal fondi varade puhus- väärtusest eelneval kuul |
|-----------------------------|---------------|--------------|---------|-----------------------------------|------------------------------------|------------------------|----------------------|--|---|
| Aktiivad | | | | | 4 275 914 | | 5 025 543 | 4.42% | 4.49% |
| Arco Vara | Eesti | EE3100034653 | EUR | 1.55 | 79 453 | 1.12 | 57 389 | 0.05% | |
| Ekspress Grupp | Eesti | EE3100016965 | EUR | 1.22 | 156 431 | 1.04 | 133 781 | 0.12% | |
| Lumi Kodud Aiandi osa | Eesti | EE3100143843 | EUR | 1.00 | 112 400 | 1.00 | 112 400 | 0.10% | |
| Lumi Kodud Manufaktuuri OÜ | Eesti | EE3100136789 | EUR | 3.59 | 575 000 | 3.59 | 574 480 | 0.51% | |
| Tallink Grupp ¹ | Eesti | EE3100004466 | EUR | 0.67 | 295 041 | 1.02 | 449 431 | 0.40% | |
| Tallinna Kaubamaja | Eesti | EE0000001105 | EUR | 5.31 | 285 122 | 8.42 | 452 306 | 0.40% | |
| Tallinna Sadam | Eesti | EE3100021635 | EUR | 1.70 | 1 197 364 | 2.04 | 1 436 837 | 1.26% | |
| Apranga | Leedu | LT0000102337 | EUR | 1.58 | 56 365 | 1.60 | 56 912 | 0.05% | |
| Grigeo | Leedu | LT0000102030 | EUR | 0.71 | 36 578 | 1.33 | 68 238 | 0.06% | |
| Linas Agro | Leedu | LT0000128092 | EUR | 0.52 | 14 107 | 0.64 | 17 253 | 0.02% | |
| Novaturas | Leedu | LT0000131872 | EUR | 10.50 | 181 913 | 8.00 | 138 600 | 0.12% | |
| Siaulių Bankas | Leedu | LT0000102253 | EUR | 0.20 | 66 124 | 0.40 | 131 457 | 0.12% | |
| Silver Screen Holdings | Leedu | LT0000132581 | EUR | 0.50 | 268 107 | 0.57 | 305 642 | 0.27% | |
| Grindeks | Läti | LV0000100659 | EUR | 8.17 | 241 964 | 6.50 | 192 400 | 0.17% | |
| Olainfarm | Läti | LV0000100501 | EUR | 3.82 | 134 080 | 6.70 | 235 237 | 0.21% | |
| Orange | Prantsusmaa | FR0000133308 | EUR | 9.73 | 27 621 | 14.16 | 40 172 | 0.04% | |
| Eastnine | Rootsi | SE0002158568 | SEK | 5.81 | 25 585 | 9.06 | 41 310 | 0.04% | |
| Metro AG | Saksamaa | DE0008FB0019 | EUR | 18.72 | 39 191 | 13.40 | 28 049 | 0.02% | |
| Daimler | Saksamaa | DE0007100000 | EUR | 67.45 | 94 427 | 45.91 | 64 274 | 0.06% | |
| Ceconomy AG ¹ | Saksamaa | DE0007257503 | EUR | 8.67 | 18 145 | 3.15 | 6 588 | 0.01% | |
| Kesko | Soome | FI0009000202 | EUR | 21.40 | 40 020 | 47.10 | 88 077 | 0.08% | |
| Metsa Board ¹ | Soome | FI0009000665 | EUR | 5.16 | 55 713 | 5.12 | 55 296 | 0.05% | |

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| Emitent/väärtpaberi nimetus | Emitendi riik | ISIN-kood | Valuuta | Keskmine soetushind ühikule | Keskmine soetusväärtus kokku | Turuväärtus ühikule | Turuväärtus kokku | Osakaal fondi varade puhast väärtusest | Osakaal fondi varade puhast väärtusest eelneval kuul |
|------------------------------------|-----------------|--------------|---------|-----------------------------|------------------------------|---------------------|-------------------|--|--|
| Neste Oil | Soome | FI0009013296 | EUR | 7.91 | 14 638 | 67.36 | 124 616 | 0.11% | |
| Nokian Renkaat | Soome | FI0009005318 | EUR | 28.73 | 23 699 | 26.82 | 22 127 | 0.02% | |
| Stora Enso ¹ | Soome | FI0009005961 | EUR | 4.71 | 15 069 | 10.09 | 32 272 | 0.03% | |
| PFNONWOVENS | Tšehhi Vabariik | LU0275164910 | CZK | 31.75 | 43 772 | 31.33 | 45 119 | 0.04% | |
| Newmont Mining | USA | US6516391066 | USD | 23.78 | 53 542 | 30.26 | 64 973 | 0.06% | |
| Bank Saint Petersburg ¹ | Venemaa | RU0009100945 | RUB | 0.75 | 124 444 | 0.56 | 50 309 | 0.04% | |

| Fondi osaku või aktsia nimetus | Fondivalitseja | Fondi päritoluriik | ISIN-kood | Valuuta | Keskmine soetushind ühikule | Keskmine soetusväärtus kokku | Turuväärtus ühikule | Turuväärtus kokku | Osakaal fondi varade puhast väärtusest | Osakaal fondi varade puhast väärtusest eelneval kuul |
|--------------------------------|----------------|--------------------|-----------|---------|-----------------------------|------------------------------|---------------------|-------------------|--|--|
|--------------------------------|----------------|--------------------|-----------|---------|-----------------------------|------------------------------|---------------------|-------------------|--|--|

Fondiosakud **9 618 275** **13 174 879** **11.60%** **11.64%**

Kinnisvarafondid **5 743 735** **8 120 678** **7.15%** **7.11%**

| | | | | | | | | | | |
|---------------------------------------|--------------------------|------------|--------------|-----|--------|-----------|--------|-----------|-------|--|
| EFTEN Kinnisvarafond | EFTEN Capital | Eesti | EE3100097411 | EUR | 1.72 | 2 798 086 | 2.63 | 4 276 755 | 3.77% | |
| EFTEN Kinnisvarafond II | EFTEN Capital | Eesti | EE3100125238 | EUR | 10.57 | 102 786 | 14.54 | 141 314 | 0.12% | |
| Birdeye Timber Fund | Birdeye Capital | Eesti | EE3500110186 | EUR | 10.07 | 317 140 | 12.10 | 380 903 | 0.34% | |
| Birdeye Timber Fund 2 | Birdeye Capital | Eesti | EE3500110269 | EUR | 9.98 | 200 005 | 11.63 | 232 961 | 0.21% | |
| Usaldusfond EFTEN Real Estate Fund 4 | EFTEN Capital | Eesti | - | EUR | 1.00 | 302 872 | 1.00 | 302 872 | 0.27% | |
| East Capital Baltic Property Fund II | East Capital Real Estate | Luksemburg | LU0758647282 | EUR | 106.18 | 1 143 866 | 167.85 | 1 808 262 | 1.59% | |
| East Capital Baltic Property Fund III | East Capital Real Estate | Luksemburg | LU1274822847 | EUR | 116.77 | 878 981 | 129.87 | 977 612 | 0.86% | |

Aktsiafondid **1 422 493** **1 361 306** **1.20%** **1.30%**

| | | | | | | | | | | |
|--|--|----------|--------------|-----|--------|---------|-------|---------|-------|--|
| iShares MSCI Japan EUR Hedged UCITS ETF | Blackrock Asset Management Ireland | Iirimaa | IE00842Z5J44 | EUR | 38.94 | 151 862 | 43.19 | 168 437 | 0.15% | |
| Fondul Proprietatea | Templeton Asset Management | Rumeenia | ROFPTAACNOR5 | RON | 0.13 | 18 242 | 0.19 | 23 668 | 0.02% | |
| iShares DAX EX | Blackrock Asset Management Deutschland | Saksamaa | DE0005933931 | EUR | 108.36 | 487 642 | 91.06 | 409 770 | 0.36% | |
| iShares STOXX Europe 600 DE | Blackrock Asset Management Deutschland | Saksamaa | DE0002635307 | EUR | 27.07 | 193 089 | 33.16 | 236 530 | 0.21% | |
| iShares STOXX Europe 600 Health Care | Blackrock Asset Management Deutschland | Saksamaa | DE000A0Q4R36 | EUR | 75.74 | 325 673 | 69.79 | 300 097 | 0.26% | |
| Aberdeen Emerging Markets Equity Income Fund | Aberdeen Asset Managers | USA | US00301W1053 | USD | 9.08 | 22 621 | 5.55 | 14 464 | 0.01% | |
| WisdomTree Japan Hedged Equity Fund ¹ | WisdomTree Investments | USA | US97717W8516 | USD | 42.52 | 217 433 | 40.52 | 202 576 | 0.18% | |
| Templeton Emerging Markets Fund | Templeton Investment Management | USA | US8801911012 | USD | 13.92 | 5 931 | 11.53 | 5 764 | 0.01% | |

Erakapitalifondid **2 452 047** **3 692 895** **3.25%** **3.23%**

| | | | | | | | | | | |
|---|----------------|------------|--------------|-----|----------|---------|----------|---------|-------|--|
| Usaldusfond BaltCap Infrastructure Fund | BaltCap | Eesti | - | EUR | 1.00 | 55 949 | 0.98 | 55 062 | 0.05% | |
| Usaldusfond Superangel One | Superangel | Eesti | - | EUR | 1.00 | 23 887 | 0.86 | 20 463 | 0.02% | |
| Tera Ventures II Usaldusfond | Tera Ventures | Eesti | - | EUR | 1.00 | 1 048 | -0.02 | - 17 | 0.00% | |
| Usaldusfond Trind Ventures Fund I | Trind Ventures | Eesti | EE3500110285 | EUR | 1.00 | 24 936 | 0.78 | 19 415 | 0.02% | |
| Baltcap Lithuania SME Fund KÜB | BaltCap | Leedu | - | EUR | 1.00 | 32 575 | 3.32 | 108 037 | 0.10% | |
| KJK Fund III S.C.A. SICAV-RAIF | KJK Management | Luksemburg | LU1840779810 | EUR | 1 000.00 | 75 000 | 953.29 | 71 497 | 0.06% | |
| KJK Fund II Sicav-SIF Balkan | KJK Management | Luksemburg | LU0802715499 | EUR | 235.72 | 13 280 | 2 257.27 | 127 168 | 0.11% | |
| KJK Fund II Sicav-SIF Balkan | KJK Management | Luksemburg | LU0871721717 | EUR | 241.57 | 13 582 | 2 247.39 | 126 355 | 0.11% | |
| KJK Fund II Sicav-SIF Balkan Discovery | KJK Management | Luksemburg | LU1088021974 | EUR | 1 115.54 | 442 213 | 2 249.20 | 891 610 | 0.78% | |
| KJK Fund II Sicav-SIF Balkan Discovery | KJK Management | Luksemburg | LU1246890583 | EUR | 958.79 | 104 352 | 2 221.19 | 241 748 | 0.21% | |
| KJK Fund II Sicav-SIF Balkan Discovery | KJK Management | Luksemburg | LU1367089452 | EUR | 1 122.29 | 106 898 | 2 126.92 | 202 589 | 0.18% | |
| KJK Fund II Sicav-SIF Balkan Discovery | KJK Management | Luksemburg | LU1448083474 | EUR | 1 235.52 | 107 377 | 2 245.81 | 195 179 | 0.17% | |
| KJK Fund II Sicav-SIF Balkan Discovery | KJK Management | Luksemburg | LU1570390598 | EUR | 1 455.62 | 109 257 | 2 214.40 | 166 211 | 0.15% | |
| KJK Fund II Sicav-SIF Balkan Discovery | KJK Management | Luksemburg | LU1780616741 | EUR | 1 802.23 | 111 807 | 1 939.06 | 120 295 | 0.11% | |

LHV Pensionifond M investeeingute aruanne seisuga 31.12.2018

| Fondi osaku või aktsia nimetus | Fondivalitseja | Fondi päritoluriik | ISIN-kood | Valuuta | Keskmine soefushind ühikule | Keskmine soetusväärtus kokku | Turuväärtus ühikule | Turuväärtus kokku | Osakaal fondi varade puhasväärtusest | Osakaal fondi varade puhasväärtusest eelneval kuul |
|--|------------------|--------------------|--------------|---------|-----------------------------|------------------------------|---------------------|-------------------|--------------------------------------|--|
| BaltCap Private Equity Fund II | BaltCap | Luksemburg | - | EUR | 1.00 | 198 048 | 1.34 | 264 996 | 0.23% | |
| BPM Mezzanine Fund SICAV-SIF SCA | BPM Capital | Luksemburg | LU2870209652 | EUR | 1.00 | 550 044 | 1.11 | 609 955 | 0.54% | |
| Karma Ventures I SICAV-SIF | Karma Ventures | Luksemburg | - | EUR | 1.00 | 153 716 | 0.85 | 130 752 | 0.12% | |
| BaltCap Latvia Venture Capital Fund K.S. | BaltCap | Läti | - | EUR | 1.00 | 27 311 | 0.63 | 17 315 | 0.02% | |
| KŠ EuVECA Livonia Partners Fund I | Livonia Partners | Läti | - | EUR | 1.00 | 300 766 | 1.08 | 324 266 | 0.29% | |

| Krediidiasutuse nimi | Hoiuse liik | Päritoluriik | Reiting | Reitinguagenteur* | Alusvara nimetus | Intress | Algus-kuupäev | Lõpp-tähtaeg | Hoiustatud summa | Turuväärtus kokku | Osakaal fondi varade puhasväärtusest | Osakaal fondi varade puhasväärtusest eelneval kuul |
|----------------------------------|-------------------|--------------|---------|-------------------|------------------|---------|---------------|--------------|------------------|--------------------|--------------------------------------|--|
| 2. Hoised | | | | | | | | | | 7 359 941 | 6.48% | 2.17% |
| Arvelduskontod | | | | | | | | | | | | |
| Arvelduskonto EUR, SEB | Nõudmiseni hoius | Eesti | A+ | S&P | EUR | 0.00% | | | 6 480 776 | 6 480 776 | 5.71% | |
| Arvelduskonto RON, SEB | Nõudmiseni hoius | Eesti | A+ | S&P | RON | 0.00% | | | 3 158 | 3 158 | 0.00% | |
| Arvelduskonto RUB, SEB | Nõudmiseni hoius | Eesti | A+ | S&P | RUB | 0.00% | | | 2 579 | 2 579 | 0.00% | |
| Arvelduskonto SEK, SEB | Nõudmiseni hoius | Eesti | A+ | S&P | SEK | 0.00% | | | 1 134 | 1 134 | 0.00% | |
| Arvelduskonto USD, SEB | Nõudmiseni hoius | Eesti | A+ | S&P | USD | 0.00% | | | 75 158 | 75 158 | 0.07% | |
| Tähtajalised hoised | | | | | | | | | | | | |
| Coop Pank | Tähtajaline hoius | Eesti | NR | | EUR | 0.25% | 07.11.2018 | 07.02.2019 | 797 137 | 797 137 | 0.70% | |
| 3. Muud varad | | | | | | | | | | 442 487 | 0.39% | 0.33% |
| Muud nõuded | | | | | | | | | | 67 833 | 0.06% | |
| Läekumata dividendid | | | | | | | | | | 374 654 | 0.33% | |
| VARAD KOKKU | | | | | | | | | | 113 685 220 | 100.09% | 100.08% |
| Fondi kohustused | | | | | | | | | | - 97 265 | - 0.09% | - 0.08% |
| FONDI VARADE PUHASVÄÄRTUS | | | | | | | | | | 113 587 954 | 100.00% | 100.00% |

* Lühendatud reitinguagenteuride täisnimed on Moody's Investor Service, Standard&Poors Corporation ja Fitch IBCA.

¹ Investeeering, mille väärtus on võrreldes eelneva perioodiga oluliselt (üle 10%) muutunud

² Reguleeritud turul mittekaubeldavad võlaväärtpaberid