

Procedure for Electronic Voting at the AS LHV Group Annual General Meeting of Shareholders on 30 March 2022

Approved by decision of the Management Board on 7 March 2022

This procedure for advance electronic voting (hereinafter: the **Voting Procedure**) of the annual general meeting of shareholders (hereinafter: the **General Meeting**) of **AS LHV Group** (hereinafter: **the Group**), to be held on **30 March 2022**, has been established by the Management Board of the Group pursuant to clause 3.4.4 of the Articles of Association of the Group and § 298² of the Commercial Code as follows:

1. Shareholders entitled to participate in the General Meeting may vote on drafts prepared on items in the agenda by electronic means before the General Meeting pursuant to the Voting Procedure.
2. A shareholder who voted electronically before the General Meeting will be considered a participant in the General Meeting and their votes, represented by the shares owned by them, are included in the quorum of the General Meeting, unless otherwise provided by law.
3. There are two options for electronic voting:

3.1 Simplified procedure

In electronic voting under simplified procedure, votes are marked on to an advance voting ballot pre-filled in the AS LHV Pank internet bank. The ballot is sent to the Group management board via internet bank.

This option can be exercised by:

- natural person shareholders who are LHV Pank clients; the adult representative of a minor who holds shares in LHV Pank can vote for the minor;
- legal person shareholders who are LHV clients and who have the right of sole representative of their company (i.e., no joint right of representation has been established) inter alia in exercising all rights of shareholders;
- natural person shareholders who are LHV Pank clients and who holds Group shares on the LHV Pank pension investment account.

Draft decisions prepared regarding items on the General Meeting agenda can be voted on under simplified procedure with the total number of votes belonging to the shareholder (final investor in the case of the pension investment account) based on the response options in clause 4 of the Voting Procedure.

3.2 Ordinary procedure

To conduct electronic voting under ordinary procedure, the voting ballot made public with the notice convening the General Meeting is filled out by the Group's management board. This ballot must be downloaded in advance, confirmed with an electronically qualified e-signature and emailed to the Group's management board at group@lhv.ee.

This option can be exercised by:

- A shareholder who is not an LHV Pank client (including the holder of a nominee account);

- A shareholder who cannot or does not wish to vote under simplified procedure (including legal person shareholder whose representatives have joint right of representation).

When voting under ordinary procedure, the shareholder may vote on draft decisions prepared regarding items on the General Meeting agenda using the total number of votes belonging to the shareholder or partially, proceeding from the response options in clause 4 of the Voting Procedure. In the case of voting with a partial number of votes, the votes belonging to the shareholder and not specified on the ballot shall be considered to have been cast for the "withhold" option ('*ei hääleta*' on the Estonian voting ballot; '*воздержаться*' on the Russian voting ballot).

4. To vote, a shareholder shall cast their vote in an understandable manner regarding the drafts prepared on items in the agenda of the General Meeting with the total number of votes belonging to the respective shareholder (or under ordinary procedure voting partially as well), selecting from among the options provided on the voting ballot (on the Estonian voting ballot – '*poolt*', '*vastu*', '*erapooletu*' or '*ei hääleta*'; on the English voting ballot – 'in favour', 'opposed', 'neutral' or 'withhold'; on the Russian voting ballot – '*за*', '*против*', '*нейтрально*' or '*воздержаться*'). The Estonian, English and Russian voting ballots carry equal weight in calculation of the votes.
5. In the event that a representative of the shareholder fills in and signs the voting ballot on behalf of the shareholder when voting according to ordinary procedure, the document certifying the right of representation must be presented to the Management Board of the Group together with the voting ballot. To grant the right of representation, the Management Board of the Group publishes an appropriate authorisation form together with the notice of calling the General Meeting. The document certifying the right of representation does not have to be provided only in the case that the right of representation is apparent in the Estonian commercial register (legal right of representation of a Member of the Management Board or the procurator). In the case that the document certifying the right of representation can only be provided on paper, it must be forwarded to the registered office of the Group at Tartu mnt 2, Tallinn 10145, to the ground floor in the manner that it is received by the Group by the deadline for electronic voting, specified in clause 7 of the Voting Procedure, at the latest.
6. The possibility to vote according to simplified procedure will be opened on 25 March 2022 by 15:00 at the latest (Estonian time) and the voting ballots submitted according to ordinary procedure will be accepted from publishing the notice of calling the General Meeting.
7. Electronic voting will end on 29 March 2022 at 17:00 (Estonian time). In the counting of votes, voting ballots that are received after the date specified in this clause of the Voting Procedure, that are signed by an unauthorised person, or which do not adhere to the Voting Procedure in whichever regard, shall not be taken into account. The Management Board of the Group has the right to make a decision on taking a voting ballot received after the voting deadline into account until the moment that a draft prepared on an item in the agenda of the General Meeting is put to a vote at the General Meeting.
8. The Group will perform a technical examination of the successfully submitted voting ballot of a shareholder at the first opportunity after receiving the voting ballot. To a shareholder who has submitted a voting ballot that successfully passed the technical examination and is taken into account in the counting of votes, the Group shall send a corresponding confirmation on the day of the General meeting before the start of the General meeting. The Group shall enable shareholders whose voting ballots were counted accordingly to watch the General Meeting and ask questions from the Management Board of the Group during the General Meeting via a video broadcast at the website investor.lhv.ee/uldkoosolek.
9. The Shareholder whose ballot was considered in counting of votes can log into the web address for the video broadcast of the General Meeting just before the beginning of the Meeting. Access to the General Meeting broadcast and the question form is granted by the e-mail address that the shareholder specified on the voting ballot forwarded to the Group. The Management Board of the Group has the right to selectively answer the questions submitted by participants via video broadcast at the General Meeting. In the event that cookies are blocked in the browser or device used by the shareholder, the website can

display a direct link to the broadcast: cumulus.ultrastream.tv. In the event of issues encountered when logging in, one should contact the technical support of the broadcast partner of the Group at +372-5592-2891.

10. In the event that several properly filled and signed voting ballots are submitted to the Management Board on behalf of a single shareholder, only the voting ballot received later in time shall be considered valid. All earlier voting ballots of that shareholder shall be considered invalid.
11. In the event that a shareholder has submitted one or multiple filled in voting ballots, but also attends the General Meeting in person, all the voting ballots submitted to the Group by the shareholder shall be considered invalid.