

PROCEDURE FOR ADVANCE ELECTRONIC VOTING OF THE SPECIAL GENERAL MEETING OF SHAREHOLDERS

Approved by decision of the Management Board on 30 July 2021

This procedure for advance electronic voting (hereinafter: the **Voting Procedure**) **of the special general meeting of shareholders** (hereinafter: the **General Meeting**) **of AS LHV Group** (hereinafter: the **Group**), held on **23 August 2021**, has been established by the Management Board of the Group pursuant to clause 3.4.4 of the Articles of Association of the Group and § 298² of the Commercial Code as follows:

1. Shareholders entitled to participate in the General Meeting may vote on drafts prepared on items in the agenda by electronic means before the General Meeting pursuant to the Voting Procedure.
2. A shareholder who voted electronically before the General Meeting will be considered a participant in the General Meeting and their votes, represented by the shares owned by them, are included in the quorum of the General Meeting, unless otherwise provided by law.
3. **For electronic voting:**
 - a. **a shareholder who is a natural person client of AS LHV Pank** (hereinafter: **LHV Pank**), **or the representative according to the Estonian commercial register of a shareholder that is a legal person**, with the representative having all the rights to solely exercise the rights of the shareholder at the General Meeting, incl. voting on an item in the agenda (hereinafter: the **Bank Client**), **shall indicate their vote on the pre-filled advance voting ballot in the Internet bank of LHV Pank, which they shall forward to the Management Board of the Group via the Internet bank** (hereinafter: the **Simplified Procedure**); or
 - b. **a shareholder who is not a Bank Client or who does not wish to vote according to the Simplified Procedure** (incl. a Bank Client that is a legal person, for whom a joint right of representation of the Management Board has been entered into the Estonian commercial register) **shall fill in the voting ballot published by the Management Board of the Group with the notice of calling the General Meeting, having downloaded it beforehand, which they shall confirm with their electronically qualified e-signature and forward to the e-mail address of the Management Board of the Group group@lhv.ee** (hereinafter: the **Standard Procedure**).
4. **To vote, a shareholder shall cast their vote** in an understandable manner **regarding the draft prepared on an item in the agenda of the General Meeting with the total number of votes** belonging to the respective shareholder, **selecting from among the options provided on the voting ballot** (on the Estonian voting ballot – ‘poolt’, ‘vastu’, ‘erapooletu’ or ‘ei hääleta’; on the English voting ballot – ‘*in favour*’, ‘*opposed*’, ‘*neutral*’ or ‘*abstained*’; on the Russian voting ballot – ‘за’, ‘против’, ‘нейтрально’ or ‘воздержаться’). The Estonian, English and Russian voting ballots carry equal weight in calculation of the votes.
5. In the event that a representative of the shareholder fills in and signs the voting ballot on behalf of the shareholder when voting according to Standard Procedure, the document certifying the right of representation must be presented to the Management Board of the Group together with the voting ballot. The authorisation form used to grant the right of representation will be published by the Management Board of the Group together with the notice of calling the General Meeting. The document certifying the right of representation does not have to be provided only in the case that the right of representation is apparent in the Estonian commercial register (legal right of representation of a Member of the Management Board or the procurator). In the case that the document certifying the right of representation can only be provided on paper, it must be forwarded to the registered office of the Group at Tartu mnt 2, Tallinn 10145, to the ground floor in the manner that it is received by the Group by the deadline for electronic voting, specified in clause 7 of the Voting Procedure, at the latest.
6. **The possibility to vote according to Simplified Procedure will be opened to Bank Clients on 17 August 2021 by 15:00 at the latest** (Tallinn time) **and the voting ballots submitted according to Standard Procedure will be accepted from publishing the notice of calling the General Meeting.**
7. **Electronic voting will end on 20 August 2021 at 17:00** (Tallinn time). In the counting of votes, voting ballots that are received after the date specified in this clause of the Voting Procedure, that are signed

by an unauthorised person, or which do not adhere to the Voting Procedure in whichever regard, shall not be taken into account. The Management Board of the Group has the right to make a decision on taking a voting ballot received after the voting deadline into account until the moment that a draft prepared on an item in the agenda of the General Meeting is put to a vote at the General Meeting.

8. The Group will perform a technical examination of the successfully submitted voting ballot of a shareholder at the first opportunity after receiving the voting ballot. **To a shareholder who has submitted a voting ballot that successfully passed the technical examination and that is taken into account in the counting of votes, the Group will grant the opportunity to watch the General Meeting** and ask questions from the Management Board of the Group during the General Meeting **via a video broadcast at the website investor.lhv.ee/uldkoosolek.**
9. For the Shareholder's broadcast, the web address for the video broadcast of the General Meeting will become active just before the beginning of the Meeting, and access to the question form is granted by the e-mail address that the shareholder specified on the voting ballot forwarded to the Group; at that, when entering the e-mail address, lowercase letters must be used throughout (the entry field is case-sensitive). The Management Board of the Group has the right to selectively answer the questions submitted by participants via video broadcast at the General Meeting. In the event that cookies are blocked in the browser or device used by the shareholder, the website can display a direct link to the broadcast: cumulus.ultrastream.tv. In the event of issues encountered when logging in, one should contact the technical support of the broadcast partner of the Group at +372-5592-2891.
10. In the event that several properly filled and signed voting ballots are submitted to the Management Board on behalf of a single shareholder, only the voting ballot received later in time shall be considered valid. All earlier voting ballots of that shareholder shall be considered invalid.
11. In the event that a shareholder has submitted one or multiple filled in voting ballots, but also attends the General Meeting in person, all the voting ballots submitted to the Group by the shareholder shall be considered invalid.