

PROCEDURE OF THE ELECTRONIC VOTING OF THE GENERAL MEETING OF SHAREHOLDERS OF AS LHV GROUP TAKING PLACE ON 24 MARCH 2021

Approved by the decision of the Management Board on 01 March, 2021

The procedure of the electronic voting of the General Meeting of shareholders, taking place on 24 March 2021 (hereinafter General Meeting), has been determined by the Management Board of AS LHV Group (hereinafter Group) in accordance with section 3.4.4 of the Articles of Association and subsection 298¹ (3) of the Commercial Code, as follows:

1. The shareholders may vote on the draft resolutions prepared in respect to the items on the agenda of the General Meeting using electronic means prior to the General Meeting.
2. The shareholder who voted using electronic means shall be deemed to have taken part in the General Meeting and the votes represented by the shareholder's shares shall be accounted as part of the quorum of the General Meeting unless otherwise provided by law.
3. For electronic voting, the shareholder shall fill in the voting ballot published by the Management Board of the Group together with the notice on calling the General Meeting, which he / she confirms with his / her electronically qualified e-signature and forwards it to the Management Board.
4. For electronic voting, the shareholder shall fill in the voting ballot using electronic means, marking their vote (in Estonian "poolt", "vastu" or "erapooletu"; in English "in favour", "opposed" or "neutral"; in Russian «за», «против» või «воздержался») for each draft resolution unambiguously. The Estonian, English and Russian voting ballots shall be of equal force during the calculation of votes.
5. If the voting ballot is filled in and signed by a representative of the shareholder on the shareholder's behalf, the documents certifying the right of representation required for registration of participants of the General Meeting as outlined in the notice on calling the General Meeting shall be submitted together with the voting ballot. If the right of representation of a legal person-shareholder is registered in the Estonian commercial register (*Äriregister*) (legal representation of a member of the management board or a procurator), it shall not be necessary to submit the document certifying the right of representation.
6. If the documents certifying the right of representation of the shareholder can only be submitted on paper, these shall be delivered to Group's registered office at Tartu mnt 2, Tallinn 10145, Ground Floor no later than on 22 March 2021 by 09:00.
7. The shareholder shall submit by e-mail the filled in and electronically signed voting ballot to the Management Board by not later than on 23 March 2021 at 09:00 to the e-mail address group@lhv.ee.
8. The shareholder shall be notified of the receipt of the voting ballot by e-mail at the address from which the voting ballot was sent at the earliest possible moment after the voting ballot has been received and technically verified.
9. Voting ballots received by the Management Board after the aforementioned time-limit shall not be taken into account. If the timely receipt of the voting ballot was hindered due to technical reasons, the Management Board shall have the right to determine whether to take the voting ballot received after the time-limit into account until the moment the respective draft resolution is put to vote at the General Meeting.
10. If a shareholder submits multiple filled in voting ballots to the Management Board, only the voting ballot, which electronic signature has the most recent time stamp or time mark, shall be considered valid. All other voting ballots of that shareholder with an electronic signature with earlier time stamp or time mark shall be considered null and void.
11. If a shareholder has submitted one or multiple filled in voting ballots, but attends the General Meeting also in person, all the voting ballots submitted by the shareholder shall be considered null and void.