

Voting ballot for voting on the item on the agenda of special general meeting of AS LHV Group

Shareholder

Representative

(obligatory for legal person-shareholder; for natural person-shareholder only if authorised or legal representative)

My vote on the general meeting agenda item with the total number of votes belonging to the Shareholder is as follows:

(mark your vote)

3. RAISING OF THE SHARE CAPITAL

IN FAVOUR

OPPOSED

NEUTRAL

ABSTAINED

To increase the Group's share capital by EUR 25,340,000 through the issuing of new ordinary shares under the following terms and conditions:

- i. to issue 905,000 ordinary shares with a nominal value of EUR 1, as a result of which the new amount of share capital will be EUR 30,023,873;
- ii. the shares will be issued with a share premium. Each share requires the payment of the nominal value, which is EUR 1, and the share premium with a lower limit of EUR 27, with it being possible for the Supervisory Board to assign a higher share premium by the start of share subscription, at the latest;
- iii. only the Group's shareholders who have the right of pre-emption for new shares for a period of two weeks as of the start of the subscription period for shares are allowed to participate in the subscription of new shares. The circle of individuals (shareholders) entitled to use the right of pre-emption shall be determined as at the close of business for the Nasdaq CSD securities settlement system on 8 September 2021;
- iv. The Group's shareholders, who have been entered in the list of shareholders as at the fixing date, shall each be granted 1 (one) right of pre-emption for every existing 33 (thirty-three) shares. The subscription to each new share requires 1 (one) right of pre-emption. If the number of shares in the possession of the shareholder does not grant them the right to subscribe to a whole number of shares, the number of subscribed shares shall be rounded to the nearest mathematical whole number, whereas fractions under one shall be rounded to one. The specific principles for the distribution of shares

shall be established before the beginning of the offer in the upcoming prospectus for public offering, listing and admission to trading (hereinafter: the Prospectus);

- v. trading with the rights of pre-emption shall take place pursuant to the procedure provided in the Prospectus, in the period from 15 September 2021 to 27 September 2021;
- vi. new shares shall be distributed exclusively amongst individuals holding rights of pre-emption as at the close of business for the Nasdaq CSD securities settlement system on 29 September 2021.
- vii. subscription to new shares and payment for these shall take place pursuant to the procedure provided in the Prospectus, in the period from 15 September 2021 to 29 September 2021;
- viii. new shares shall be distributed in accordance with their subscription orders, but not more than the number of the respective individual's pre-emptive rights to subscribe to shares. In the case of an amount that exceeds the quantity indicated, the shares shall be divided in proportion to the pre-emptive rights belonging to subscribers (but not in excess of the number of shares subscribed to by the corresponding individual);
- ix. if it becomes apparent that share subscription exceeds the number of shares being offered under the current decision, then the number of shares subscribed for shall be divided proportionally between subscribers based on the pre-emptive rights belonging to the subscribers. In the event that the subscribed shares are not divided exactly between subscribers, the Group's Supervisory Board shall make the final decision on the division of subscribed shares between subscribers. The Group's Supervisory Board decides on the cancellation of oversubscribed shares. In the event that all of the new shares have not been fully subscribed by the term specified in the decision, the Group's Management Board shall have the right to extend the subscription period or cancel any shares that have not been subscribed during the subscription period. The specific rules governing the division of new shares are prescribed in the Prospectus;
- x. newly issued shares will provide the right to a dividend starting from the 2021 financial year.

Confirmation

NAME OF THE SHAREHOLDER OR THE SHAREHOLDER'S REPRESENTATIVE

/signed digitally/

Download the voting ballot before filling it out. After filling out and marking the vote, sign the saved ballot electronically and submit the filled and electronically signed ballot to AS LHV Group's e-mail address group@lhv.ee no later than **on 20 August 2021 at 5 PM (Tallinn time)**.

The shareholder whose vote has successfully passed the technical inspection and been taken into account in the counting of votes, shall be given access to the video transmission to monitor the general meeting on the website investor.lhv.ee/uldkoosolek using the shareholder's e-mail address indicated on the voting ballot. The procedure of the electronic voting can be found in more detail on the website investor.lhv.ee/en.

NB! In case the shareholder is represented at the meeting, the document certifying the right of representation must be submitted together with the ballot. The document certifying the right of representation is not required if the right of representation is shown in Estonian commercial register.