

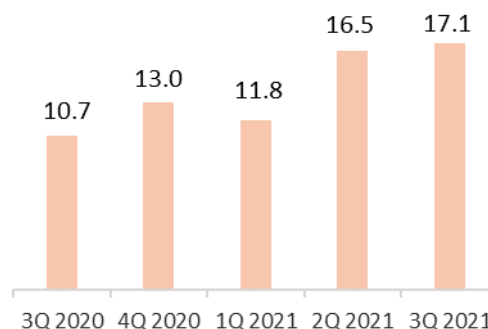
# Interim Report January – September 2021

## Summary of Results

### Q3 2021 in comparison with Q2 2021

- Net profit EUR 17.1 m (16.5 m eurot), of which EUR 16.4 m (EUR 16.0 m) is attributable to owners of the parent
- Net income EUR 32.7 m (EUR 30.2 m)
- Operating expenses EUR 11.7 m (EUR 11.9 m)
- Loan provisions EUR 1.4 m (EUR -0.8 m)
- Income tax expenses EUR 2.7 m (EUR 2.7 m)
- Return on equity 27.1% (28.4%)
- Capital adequacy 17.39% (18.0%)

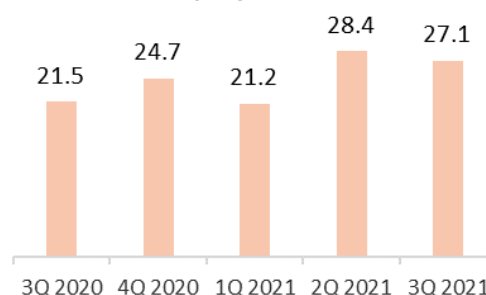
### Profit by quarters



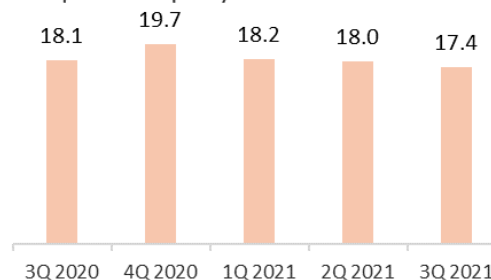
### Q3 2021 in comparison with Q3 2020

- Net profit EUR 17.1 m (EUR 10.7 m), of which EUR 16.4 m (EUR 9.9 m) is attributable to owners of the parent
- Net income EUR 32.7 m (EUR 21.3 m)
- Operating expenses EUR 11.7 m (8.8 m)
- Loan provisions EUR 1.4 m (EUR -0.03 m)
- Income tax expenses EUR 2.7 m (EUR 1.9 m)
- Return on equity 27.1% (21.5%)
- Capital adequacy 17.39% (18.1%)

### Return on equity



### Capital adequacy



The return on equity ratio is based on the profit and equity attributed to the owners of AS LHV Pank and do not include any non-controlling interest.

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## Business activities

The number of the Bank's customers grew by 16,326 in the quarter and the customers' activity and growth in business volumes were at a very good level. The pension reform had a strong impact on the end of the quarter, with the customers' activity reaching new record levels. In Q3, deposits grew by EUR 542 million and loans by EUR 148 million.

Deposits grew robustly in the quarter, due also to the effect of the pension reform. In Q3, the deposits of financial intermediaries grew by EUR 230 million, the deposits of private customers by EUR 110 million and corporate deposits by EUR 227 million. As at the end of September, there is slightly over EUR 18 million worth of deposits engaged from platforms left in the portfolio.

Loans grew by EUR 148 million in Q3, including corporate loans by EUR 108 million and retail loans by EUR 40 million. Competition in the loan market is still very tight and the pension reform also had an impact on the retail loan portfolio. Customers who withdrew from the 2nd pension pillar mainly repaid the balances of consumer loans, the impact of which was slightly over EUR 5 million in September. Customers' activity has generally been high throughout the quarter, with the number of loan applications growing primarily among retail customers. The increase in the loan volumes has been very good, with the corporate loan portfolio growing faster than planned. According to the Bank of Estonia, 297.5 million euros' worth of corporate loans were issued in August (EUR 255 million in July, total 8 month average of EUR 232 million). LHV's market share of the new issued loans was 33.8% in the first 8 months.

The net profit of the quarter amounted to EUR 17.1 million. From the profit viewpoint, we are slightly ahead of the financial plan updated in August. The better-than-expected result was driven by a record growth in corporate loan volumes in September, higher income from foreign exchange service fees entailed in greater investment activity and significantly smaller loan discounts. At the end of September, loan discounts amounted to EUR -600,000 in the income statement, having decreased by EUR 2.3 million in Q3. The smaller discounts stemmed from the increasingly

improving outlook on the macro-environment and in the standing of customers. The quality of the Bank's loan portfolio as a whole has remained strong and the share of overdue loans continues to be very small.

Q3 saw the completion of the issue of uncovered bonds in the extent of EUR 100 million for the fulfilment of the own funds and eligible liabilities (MREL) requirement. Debt obligations that meet the MREL requirements were issued to external investors by LHV Group. Within the Group, LHV Pank issued a similar instrument to LHV Group. The one-time expenses related to the issue are recognised in the September results. In addition, LHV Group's public offer of shares by virtue of a rights issue was conducted in September. A total of 9,117 investors took part in the subscription, subscribing a total of 49.4 million euros' worth of the offered new shares.

New solutions introduced to the market included the Pension Investment Account (PIA) to which slightly over EUR 30 million was transferred at the beginning of September, which the customers will themselves start investing in the 2nd pension pillar system. We also started offering our customers the option of saving up for a home loan down-payment via the Growth Account, as well as the possibility of opening a corporate bank account via the electronic channel. All the new solutions have been received very well and have an impact on the activity of customers.

In July, Golden Eggs were distributed to creative works in the marketing area and LHV Pank was awarded one Golden Egg, two Silver Eggs and one Bronze Egg. According to the survey about job expectations and employer reputation among students conducted by employer branding agency Instar for the 12th consecutive year, Estonian economics students rated LHV Pank AS as the most attractive employer in 2021. We also achieved high places both in the general ranking and among experienced employees and IT students.

## Financial Summary

Q3 was successful in terms of business volumes. LHV Pank generated EUR 25.3 million in net interest income and EUR 7.5 million in net fee and commission income. In total, the bank's net income amounted to EUR 32.7 million and expenditure to EUR 11.7 million. Net operating income increased by 54% year-on-year, while expenses increased by 33%. Loan provisions amounted to EUR 1.4 million. The share of indebtedness in the loan portfolio is very low. However, we monitor developments in the credit portfolio very closely and, if possible, use the mitigation measures offered by the state to reduce credit risk.

There was no financial income in Q3. LHV Pank is accounting 14% advance income tax, which generated corporate income tax in amount of EUR 2.4 million in Q3. At the consolidated level, income tax on future dividend payments by subsidiaries was EUR 0.3 million in the third quarter.

The net profit of LHV Pank amounted to EUR 17.1 million in Q3. This constitutes a 4% increase from Q2 2021 (16.5) and a 61% increase from Q3 2020 (10.7).

Securities brokerage fees, transaction fees and fees from cards are greatest contributors to fee and amounted commission income.

The increase in net interest income stems from the growth in business volumes. By the end of Q3, the total volume of the bank's loan portfolios amounted to EUR 2 549 million (Q2 2021: EUR 2 401 million). The volume of portfolios grew 6% over the quarter. Loan portfolio increased by EUR 148 million in Q3 (Q2 2021: EUR 97 million). Retail loans portfolio grow 4% within quarter and has reached EUR 1 091 million (Q2 2021: EUR 1 052 million). Corporate loans portfolio grow 8% within quarter and has reached EUR 1 476 million (Q2 2021: EUR 1 366 million).



Banks deposits increased 11% within a quarter and reached EUR 5 476 million by end of quarter (Q2 2021: EUR 4 947 million). Financial intermediates deposits decreased by EUR 442.3 million. EUR 5 219 million were demand deposits and EUR 258 million were term deposits. Private individuals deposits reached EUR 1 050 million increasing 10% q-t-q.

The bank earned 17.1 million euros in profit in the quarter, which is 61% more than in the third quarter of the previous year. The bank's cost/income ratio was 35.5% in the third quarter, being 5.6 percentage points lower than in the third quarter of 2020 (41.1%).

Income statement	Q3	Q2	Quarter	Q3	Year
EUR million	2021	2021	over quarter	2020	over year
Net interest income	25.27	23.31	8%	16.84	50%
Net fee and commission income	7.46	6.82	9%	4.24	76%
Other financial income	0.00	0.11	NA	0.16	NA
Total net operating income	32.73	30.24	8%	21.24	54%
Other income	0.23	0.12	100%	0.06	311%
Operating expenses	-11.69	-11.93	-2%	-8.76	33%
Loan losses	-1.44	0.79	NA	0.03	NA
Income tax expenses	-2.71	-2.68	1%	-1.92	41%
Net profit	17.11	16.53	4%	10.65	61%

**Business volumes**

EUR million	30.09.2021	31.12.2020	Change
Loan portfolio	2 548.9	2 208.8	15%
Financial investments	131.1	322.9	-59%
Deposits of customers	5 476.3	4 141.0	32%
incl. deposits of financial intermediates	1 050.2	1 053.6	0%
Equity (including minority interest)	255.7	214.7	19%
Assets managed by bank	301 923	258 221	17%

Ratios	Q3	Q2	Quarter over quarter	Q3	Year over year
EUR million	2021	2021		2020	
Net profit	17.1	16.5	0.6	10.7	6.4
Net profit attributable to owners of the parent	16.4	16.0	0.4	9.9	6.5
Average equity	241.7	224.9	16.8	184.7	57.0
Return on equity (ROE), %	27.1	28.4	-1.3	21.5	5.6
Return on assets (ROA), %	1.07	1.11	-0.04	1.03	0.04
Net interest income	25.3	23.3	2.0	16.8	8.5
Interest-bearing assets, average	5 835.3	5 453.0	382.3	3 853.7	1 981.6
Net interest margin (NIM) %	1.64	1.62	0.02	1.75	0.11
Price spread (SPREAD) %	1.62	1.60	0.02	1.72	0.10
Cost/income ratio %	35.5	39.3	-4.0	41.4	-5.9

**Explanations to ratios** (quarterly ratios have been expressed on an annualised basis)

Average equity (attributable to owners of the parent) = (equity as at the end of the reporting period + equity as at the end of the previous reporting period) / 2

Return on equity (ROE) = net profit for the quarter (share of owners of the parent) / average equity (attributable to owners of the parent) \* 100

Return on assets (ROA) = net profit for the quarter (share of owners of the parent) / average assets \* 100

Net interest margin (NIM) = net interest income / interest-bearing assets, average \* 100

Price spread (SPREAD) = interest yield from interest-bearing assets – cost of external capital

Interest yield from interest-bearing assets = interest income / interest-bearing assets, average \* 100

Cost of external capital = interest expenses / interest-bearing liabilities, average \* 100

Cost/income ratio = total operating cost / total income \* 100

## Liquidity and capitalisation

The Bank's liquidity coverage ratio (LCR), as defined by the Basel Committee, stood at 144.3% as at the end of September (31 December 2020: 146.5%). In the third quarter, the bank continued reducing high-interest deposits from deposit platforms among funding sources with deposits amounting EUR 18 million by the end of quarter.

The bank has a significant amount of financial intermediary deposits, which are fully covered by liquid assets and result in 100% in the LCR calculation. Thus, such deposits bring the LCR arithmetically lower without changing the actual liquidity situation.

Excluding the financial intermediates' deposits the LCR is 310.4% (31.12.2020: 265.4%). The Bank recognises cash and bond portfolios as liquidity buffers. These accounted for 60% of the balance sheet (31.12.2020: 55%). The ratio of loans to deposits stood at 43% as at the end of the third quarter (31.12.2020: 48%).

Bank runs every year internal liquidity assesment process (ILAAP), which is done both on statical and dynamical balance sheet modelling.

In assessment bank follows both regulative and internal liquidity ratios dynamics and fulfillment of limits. In dynamic assessment bank is following its own risk scenario.

Banks own funds based on CAD calculations at the end of September were EUR 313.8 million (31.12.2020: 289.5 mln euro).

Bank is adequately capitalized at end of the reporting period, capital adequacy was 17.39% (31.12.2020: 19.66%), calculated according to CRR IV directive. Banks capital adequacy exceeds internal capital targets, which is 16.0%.

Both AS LHV Pank and its subsidiary AS LHV Finance are included into capital adequacy calculation.

Bank uses standard methodology for calculating credit and market risk capital charges and basic indicator approach calculating operational risk capital requirement. Bank has fulfilled all capital requirements in current reporting period.

Each year, an internal capital adequacy assessment process (ICAAP) is performed, the goal of which is to identify potential capital needs in addition to regulatory capital requirements.

<b>Capital base</b> (in thousands of euros)	<b>30.09.2021</b>	<b>31.12.2020</b>
Paid-in share capital	106 500	106 500
Statutory reserves paid in from net profit	5 648	4 022
Accumulated profit/deficit	91 126	62 972
Intangible assets (subtracted)	-1 386	-807
Net profit for the reporting period (COREP)	24 229	32 514
Other adjustments	-639	-4 223
<b>Total Tier 1 capital</b>	<b>225 478</b>	<b>200 978</b>
Subordinated debt	38 000	38 000
<b>Total Tier 1 capital</b>	<b>263 478</b>	<b>238 978</b>
Subordinated debt	50 324	50 500
<b>Total Tier 2 capital</b>	<b>50 324</b>	<b>50 500</b>
<b>Net own funds for capital adequacy</b>	<b>313 802</b>	<b>289 478</b>
<b>Capital requirements</b>		
Central governments and central bank under standard method	362	363
Credit institutions and investment companies under standard method	13 123	8 004
Companies under standard method	1 079 767	865 772
Retail claims under standard method	207 226	197 592
Public sector under standard method	2 284	3 250
Housing real estate under standard method	272 778	243 971

Overdue claims under standard methods	20 564	13 668
Particularly high risk exposures	34 074	0
Other assets under standard method	36 148	42 915
<b>Total capital requirements for covering the credit risk and counterparty credit risk</b>	<b>1 666 326</b>	<b>1 375 535</b>
Capital requirement against foreign currency risk under standard method	8 870	618
Capital requirement against interest position risk under standard method	0	0
Capital requirement against equity portfolio risks under standard method	1 519	972
Capital requirement against credit valuation adjustment risks under standard method	1 558	82
Capital requirement for operational risk under base method	125 728	95 104
<b>Total capital requirements for adequacy calculation</b>	<b>1 804 002</b>	<b>1 472 311</b>
<b>Capital adequacy (%)</b>	<b>17.39</b>	<b>19.66</b>
<b>Tier 1 capital ratio (%)</b>	<b>14.61</b>	<b>16.23</b>

# CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

## Condensed Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income

<i>(in thousands of euros)</i>	Note	Q3 2021	9M 2021	Q3 2020	9M 2020
Interest income		32 014	88 798	21 316	62 804
Interest expense		-6 742	-19 456	-4 479	-14 177
<b>Net interest income</b>	7	<b>25 272</b>	<b>69 342</b>	<b>16 837</b>	<b>48 627</b>
Fee and commission income		12 233	33 902	7 739	22 058
Fee and commission expense		-4 771	-13 259	-3 496	-9 393
<b>Net fee and commission income</b>	8	<b>7 462</b>	<b>20 643</b>	<b>4 243</b>	<b>12 665</b>
Net gains/losses from financial assets measured at fair value		-3	-533	161	-106
Foreign exchange gains/losses		-1	139	0	-16
<b>Net gains from financial assets</b>		<b>-4</b>	<b>-394</b>	<b>161</b>	<b>-122</b>
Other income/ Other expense		230	407	66	129
<b>Total other income</b>		<b>230</b>	<b>407</b>	<b>66</b>	<b>129</b>
Staff costs		-6 245	-19 462	-4 928	-15 517
Administrative and other operating expenses		-5 448	-15 610	-3 832	-11 489
<b>Total expenses</b>	9	<b>-11 693</b>	<b>-35 072</b>	<b>-8 760</b>	<b>-27 006</b>
<b>Profit before impairment losses on loans and advances</b>		<b>21 267</b>	<b>54 926</b>	<b>12 547</b>	<b>34 293</b>
Income tax expense		-2 713	-7 268	-1 920	-4 040
Impairment losses on loans and advances		-1 444	-2 254	27	-8 655
<b>Net profit for the reporting period</b>		<b>17 110</b>	<b>45 404</b>	<b>10 654</b>	<b>21 598</b>
<b>Other comprehensive income</b>					
Items that may be reclassified subsequently to profit or loss:					
Available-for-sale investments:					
Revaluation of available-for-sale financial assets		0	0	0	0
<b>Total profit and other comprehensive income for the reporting period</b>		<b>17 110</b>	<b>45 404</b>	<b>10 654</b>	<b>21 598</b>
<b>Total profit of the reporting period attributable to:</b>					
Owners of the parent		16 396	43 674	9 907	19 800
Non-controlling interest		714	1 730	747	1 798
<b>Total profit for the reporting period</b>		<b>17 110</b>	<b>45 404</b>	<b>10 654</b>	<b>21 598</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		16 396	43 674	9 907	19 800
Non-controlling interest		714	1 730	747	1 798
<b>Total comprehensive income for the reporting period</b>		<b>17 110</b>	<b>45 404</b>	<b>10 654</b>	<b>21 598</b>



## Condensed Consolidated Interim Statement of Financial Position

<i>(in thousands of euros)</i>	Note	30.09.2021	31.12.2020
<b>Assets</b>			
Due from central bank	10	3 581 073	2 213 211
Due from credit institutions	10	171 108	170 062
Due from investment companies	10	16 837	9 985
Financial assets at fair value through profit or loss	6	131 098	322 930
Loans and advances to customers	5	2 548 864	2 208 823
Receivables from customers		3 040	2 454
Other financial assets		2 190	2 073
Other assets		1 689	1 943
Tangible assets		6 465	6 571
Intangible assets		1 386	807
<b>Total assets</b>		<b>6 463 750</b>	<b>4 938 859</b>
<b>Liabilities</b>			
Deposits of customers and loans received	11	5 940 133	4 610 015
Financial liabilities at fair value through profit or loss		7	221
Accounts payable and other liabilities		79 844	25 441
Non-preferred senior bonds		99 601	0
Subordinated debt		88 500	88 500
<b>Total liabilities</b>		<b>6 208 085</b>	<b>4 724 177</b>
<b>Owner's equity</b>			
Share capital		106 500	106 500
Statutory reserve capital		5 648	4 022
Retained earnings / accumulated deficit		138 012	98 285
<b>Total equity attributable to owners of the parent</b>		<b>250 160</b>	<b>208 807</b>
Non-controlling interest		5 505	5 875
<b>Total equity</b>		<b>255 665</b>	<b>214 682</b>
<b>Total liabilities and equity</b>		<b>6 463 750</b>	<b>4 938 859</b>

## Condensed Consolidated Interim Statement of Cash Flows

<i>(in thousands of euros)</i>	Note	Q3 2021	9M 2021	Q3 2020	9M 2020
<b>Cash flow from operating activities</b>					
Interest received		32 070	88 474	21 211	62 557
Interest paid		-6 924	-20 350	-5 614	-15 929
Fees and commissions received		12 233	33 902	7 739	22 058
Fees and commissions paid		-4 771	-13 259	-3 496	-9 393
Other income		230	407	66	129
Staff costs paid		-6 152	-17 694	-4 866	-14 050
Administrative and other operating expenses paid		-4 489	-13 435	-2 726	-9 015
Income tax		-2 384	-7 139	-160	-2 710
<b>Cash flow from operating activities before change in operating assets and liabilities</b>		<b>19 813</b>	<b>50 906</b>	<b>12 154</b>	<b>33 647</b>
<b>Net increase/decrease in operating assets:</b>					
Net acquisition/disposal of trading portfolio		18	-962	30	-9
Loans and advances to customers		-149 129	-342 563	-50 999	-176 136
Mandatory reserve at central bank		-4 763	-12 808	-1 473	-6 026
Security deposits		-55	-117	87	80
Other assets		-197	1 087	-416	-130
<b>Net increase/decrease in operating liabilities:</b>					
Demand deposits of customers		534 285	1 561 679	269 096	596 513
Term deposits of customers		-4 985	-225 848	-114 377	-50 407
Loans received		0	0	199 896	448 730
Repayments of loans received		-1 989	-4 823	0	-2 943
Non-preferred senior bonds		-40 000	0	0	0
Bonds issued		99 600	99 600	0	0
Financial liabilities held for trading at fair value through profit and loss		2	-214	58	68
Other liabilities		23 420	53 263	-2 232	8 587
<b>Net cash generated from/used in operating activities</b>		<b>476 020</b>	<b>1 179 200</b>	<b>311 824</b>	<b>851 974</b>
<b>Cash flow from investing activities</b>					
Purchase of current and non-current assets		-405	-1 958	- 669	- 1 522
Proceeds from disposal and redemption of investment securities at fair value through other comprehensive income		0	0	0	-220
Net change of investments at fair value through profit or loss		-51 912	192 262	-9 653	-391 098
<b>Net cash flow from investing activities</b>		<b>-52 317</b>	<b>190 304</b>	<b>-10 322</b>	<b>-392 840</b>
<b>Cash flow from financing activities</b>					
Contribution in share capital		0	0	0	5 000
Subordinated loan received		0	0	10 000	15 000
Dividends paid		0	-6 000	0	-4 091
Repayment of principal of lease liabilities		-425	-691	-451	-923
<b>Net cash from financing activities</b>		<b>-425</b>	<b>-6 691</b>	<b>9 549</b>	<b>14 986</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>					
		-1	139	0	-16
<b>Net decrease/increase in cash and cash equivalents</b>		<b>423 277</b>	<b>1 362 952</b>	<b>311 051</b>	<b>474 104</b>
Cash and cash equivalents at the beginning of the period		3 291 680	2 352 005	1 407 080	1 244 027
<b>Cash and cash equivalents at the end of the period</b>	<b>10</b>	<b>3 714 957</b>	<b>3 714 957</b>	<b>1 718 131</b>	<b>1 718 131</b>

## Condensed Consolidated Interim Statement of Changes in Equity

<i>(in thousands of euros)</i>	Share capital	Statutory reserve capital	Other reserves	Accumulated deficit/ retained earnings	Total equity attributable to owners	Non-controlling interest	Total equity
<b>Balance as at 01.01.2020</b>	<b>95 500</b>	<b>3 025</b>	<b>212</b>	<b>67 793</b>	<b>166 530</b>	<b>5 218</b>	<b>171 748</b>
Paid in share capital	11 000	0	0	0	11 000	0	11 000
Transfer to statutory reserve capital	0	997	0	-997	0	0	0
Dividends paid	0	0	0	-2 658	-2 658	-1 432	-4 090
Share options	0	0	0	1 633	1 633	0	1 633
<i>Profit for the year</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>32 514</i>	<i>32 514</i>	<i>2 089</i>	<i>34 603</i>
<i>Other comprehensive loss</i>	<i>0</i>	<i>0</i>	<i>-212</i>	<i>0</i>	<i>-212</i>	<i>0</i>	<i>-212</i>
Total profit and other comprehensive income for the reporting period	0	0	-212	32 514	32 302	2 089	34 391
<b>Balance as at 31.12.2020</b>	<b>106 500</b>	<b>4 022</b>	<b>0</b>	<b>98 285</b>	<b>208 807</b>	<b>5 875</b>	<b>214 682</b>
<b>Balance as at 01.01.2021</b>	<b>106 500</b>	<b>4 022</b>	<b>0</b>	<b>98 285</b>	<b>208 807</b>	<b>5 875</b>	<b>214 682</b>
Transfer to statutory reserve capital	0	1 626	0	-1 626	0	0	0
Dividends paid	0	0	0	-3 900	-3 900	-2 100	-6 000
Share options	0	0	0	1 579	1 579	0	1 579
<i>Profit for the year</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>43 674</i>	<i>43 674</i>	<i>1 730</i>	<i>45 404</i>
<i>Other comprehensive loss</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Total profit and other comprehensive income for the reporting period	0	0	0	43 674	43 674	1 730	45 404
<b>Balance as at 30.09.2021</b>	<b>106 500</b>	<b>5 648</b>	<b>0</b>	<b>138 012</b>	<b>250 160</b>	<b>5 505</b>	<b>255 665</b>

## Notes to the Condensed Consolidated Interim Financial Statements

### NOTE 1 Accounting Policies

The interim financial statements have been prepared in accordance with the international financial reporting standard IAS 34 "Interim Financial Reporting", as adopted in the European Union and accordance with International Financial Reporting Standards as adopted by European Union. The interim financial statements should be read in conjunction with the group's annual financial statements as at 31 December 2020. The accounting

policies adopted are consistent with those of the previous financial year.

The financial figures of the interim financial statements have been presented in thousands of euros, unless otherwise indicated. The interim financial statements have been consolidated and include the results of AS LHV Pank and its subsidiaries AS LHV Finance (65% interest).

### NOTE 2 Breakdown of Financial Assets and Liabilities by Countries

30.09.2021	Estonia	Germany	Other EU	USA	UK	Other	Total
Due from banks and investment companies	3 381 369	0	92 043	36 116	259 336	154	3 769 018
Financial assets at fair value	48 955	5	82 105	28	1	4	131 098
Loans and advances to customers	2 528 621	862	13 160	908	915	4 398	2 548 864
Receivables from customers	3 040	0	0	0	0	0	3 040
Other financial assets	170	0	0	2 020	0	0	2 190
<b>Total financial assets</b>	<b>5 962 155</b>	<b>867</b>	<b>187 308</b>	<b>39 072</b>	<b>260 252</b>	<b>4 556</b>	<b>6 454 210</b>
Deposits of customers and loans received	3 613 572	33 711	1 469 265	63 323	700 995	59 267	5 940 133
Subordinated debt	99 601	0	0	0	0	0	99 601
Non-preferred senior bonds	88 500	0	0	0	0	0	88 500
Financial liabilities at fair value	7	0	0	0	0	0	7
Accounts payable and other financial liabilities	75 236	0	0	0	0	0	75 236
<b>Total financial liabilities</b>	<b>3 876 916</b>	<b>33 711</b>	<b>1 469 265</b>	<b>63 323</b>	<b>700 995</b>	<b>59 267</b>	<b>6 203 477</b>

Unused loan commitments in the amount of EUR 571 140 thousand are for the residents of Estonia.

31.12.2020	Estonia	Germany	Other EU	USA	UK	Other	Total
Due from banks and investment companies	2 175 007	0	84 264	17 566	116 222	199	2 393 258
Financial assets at fair value	312 703	2	10 219	5	0	1	322 930
Loans and advances to customers	2 180 999	823	14 577	360	7 954	4 110	2 208 823
Receivables from customers	2 454	0	0	0	0	0	2 454
Other financial assets	122	0	0	1 951	0	0	2 073
<b>Total financial assets</b>	<b>4 671 285</b>	<b>825</b>	<b>109 060</b>	<b>19 882</b>	<b>124 176</b>	<b>4 310</b>	<b>4 929 538</b>
Deposits of customers and loans received	3 268 551	216 261	705 206	1 633	375 657	42 707	4 610 015
Subordinated debt	88 500	0	0	0	0	0	88 500
Financial liabilities at fair value	221	0	0	0	0	0	221
Accounts payable and other financial liabilities	21 398	0	0	0	0	0	21 398
<b>Total financial liabilities</b>	<b>3 378 670</b>	<b>216 261</b>	<b>705 206</b>	<b>1 633</b>	<b>375 657</b>	<b>42 707</b>	<b>4 720 134</b>

Unused loan commitments in the amount of EUR 413 818 thousand are for the residents of Estonia.

## NOTE 3 Breakdown of Assets and Liabilities by Contractual Maturity Dates

<b>30.09.2021</b>	<b>On demand</b>	<b>0-3 months</b>	<b>3-12 months</b>	<b>1-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
<b>Liabilities by contractual maturity dates</b>						
Deposits from customers and loans received	5 218 790	95 171	163 593	462 888	899	<b>5 941 341</b>
Subordinated debt	0	1 736	5 207	32 770	91 065	<b>130 778</b>
Non-preferred senior bonds	0	0	1 000	102 000	0	<b>103 000</b>
Accounts payable and other financial liabilities	0	75 236	0	0	0	<b>75 236</b>
Unused loan commitments	0	571 140	0	0	0	<b>571 140</b>
Financial guarantees by contractual amounts	0	50 039	0	0	0	<b>50 039</b>
Foreign exchange derivatives (gross settled)	0	106 386	0	0	0	<b>106 386</b>
Financial liabilities at fair value	0	7	0	0	0	<b>7</b>
<b>Total liabilities</b>	<b>5 218 790</b>	<b>899 715</b>	<b>169 800</b>	<b>597 658</b>	<b>91 964</b>	<b>6 977 927</b>
<b>Financial assets by contractual maturity dates</b>						
Due from banks and investment companies	3 769 018	0	0	0	0	<b>3 769 018</b>
Financial assets at fair value (debt securities)	0	1 809	49 488	78 606	0	<b>129 903</b>
Loans and advances to customers	0	126 470	398 982	1 611 662	838 471	<b>2 975 585</b>
Receivables from customers	0	3 040	0	0	0	<b>3 040</b>
Foreign exchange derivatives (gross settled)	0	106 386	0	0	0	<b>106 386</b>
Other financial assets	2 190	0	0	0	0	<b>2 190</b>
<b>Total financial assets</b>	<b>3 771 208</b>	<b>237 705</b>	<b>448 470</b>	<b>1 690 268</b>	<b>838 471</b>	<b>6 986 122</b>
<b>Maturity gap from financial assets and liabilities</b>	<b>-1 447 582</b>	<b>-662 010</b>	<b>278 670</b>	<b>1 092 610</b>	<b>746 507</b>	<b>8 195</b>

<b>31.12.2020</b>	<b>On demand</b>	<b>0-3 months</b>	<b>3-12 months</b>	<b>1-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
<b>Liabilities by contractual maturity dates</b>						
Deposits from customers and loans received	3 657 063	99 647	386 654	465 776	1 473	<b>4 610 613</b>
Subordinated debt	0	1 736	5 207	27 770	98 564	<b>133 277</b>
Accounts payable and other financial liabilities	0	21 398	0	0	0	<b>21 398</b>
Unused loan commitments	0	413 818	0	0	0	<b>413 818</b>
Financial guarantees by contractual amounts	0	36 492	0	0	0	<b>36 492</b>
Foreign exchange derivatives (gross settled)	0	81 180	0	609	0	<b>81 789</b>
Financial liabilities at fair value	0	221	0	0	0	<b>221</b>
<b>Total liabilities</b>	<b>3 657 063</b>	<b>654 492</b>	<b>391 861</b>	<b>494 155</b>	<b>100 037</b>	<b>5 297 608</b>
<b>Financial assets by contractual maturity dates</b>						
Due from banks and investment companies	2 393 258	0	0	0	0	<b>2 393 258</b>
Financial assets at fair value (debt securities)	0	200 448	117 716	4 534	0	<b>322 698</b>
Loans and advances to customers	0	146 192	329 310	1 375 417	741 393	<b>2 592 312</b>
Receivables from customers	0	2 454	0	0	0	<b>2 454</b>
Foreign exchange derivatives (gross settled)	0	81 789	0	0	0	<b>81 789</b>
Other financial assets	2 073	0	0	0	0	<b>2 073</b>
<b>Total financial assets</b>	<b>2 395 331</b>	<b>430 883</b>	<b>447 026</b>	<b>1 379 951</b>	<b>741 393</b>	<b>5 394 584</b>
<b>Maturity gap from financial assets and liabilities</b>	<b>-1 261 732</b>	<b>-223 609</b>	<b>55 165</b>	<b>885 796</b>	<b>641 356</b>	<b>96 976</b>

It is possible to take a short-term loan from the central bank against the security of the majority of instruments in the bond portfolio. All cashflows from financial assets and –liabilities except derivatives include all contractual cash flows.

## NOTE 4 Open Foreign Currency Positions

30.09.2021	EUR	CHF	GBP	SEK	USD	Other	Total
<b>Assets bearing currency risk</b>							
Due from banks and investment companies	3 479 815	678	256 795	2 599	21 955	7 175	<b>3 769 018</b>
Financial assets at fair value	130 246	0	0	0	35	816	<b>131 098</b>
Loans and advances to customers	2 541 108	14	244	300	6 977	221	<b>2 548 864</b>
Receivables from customers	2 279	23	332	52	281	71	<b>3 040</b>
Other financial assets	117	0	0	0	2 073	0	<b>2 190</b>
<b>Total assets bearing currency risk</b>	<b>6 153 565</b>	<b>716</b>	<b>257 371</b>	<b>2 952</b>	<b>31 322</b>	<b>8 284</b>	<b>6 454 210</b>
<b>Liabilities bearing currency risk</b>							
Deposits from customers and loans received	5 546 470	6 806	255 917	8 238	108 941	13 761	<b>5 940 133</b>
Interest rate swaps	0	0	0	2	5	0	<b>7</b>
Accounts payable and other financial liabilities	54 546	7	10 594	357	7 205	2 527	<b>75 236</b>
Non-preferred senior bonds	99 601	0	0	0	0	0	<b>99 601</b>
Subordinated debt	88 500	0	0	0	0	0	<b>88 500</b>
<b>Total liabilities bearing currency risk</b>	<b>5 789 117</b>	<b>6 813</b>	<b>266 511</b>	<b>8 597</b>	<b>116 151</b>	<b>16 289</b>	<b>6 203 477</b>
Open gross position derivative assets at contractual value	0	6 094	0	6 386	85 267	8 639	106 386
Open gross position derivative liabilities at contractual value	106 386	0	0	0	0	0	106 386
<b>Open foreign currency position</b>	<b>258 062</b>	<b>-3</b>	<b>-9 140</b>	<b>741</b>	<b>438</b>	<b>635</b>	<b>250 733</b>
<b>31.12.2020</b>							
<b>Assets bearing currency risk</b>							
Due from banks and investment companies	2 251 277	1 163	119 368	1 943	12 295	7 212	<b>2 393 258</b>
Financial assets at fair value	322 834	7	0	9	52	28	<b>322 930</b>
Loans and advances to customers	2 195 133	24	7 016	484	5 997	169	<b>2 208 823</b>
Receivables from customers	841	0	350	11	464	788	<b>2 454</b>
Other financial assets	117	0	0	0	1 956	0	<b>2 073</b>
<b>Total assets bearing currency risk</b>	<b>4 770 202</b>	<b>1 194</b>	<b>126 734</b>	<b>2 447</b>	<b>20 764</b>	<b>8 197</b>	<b>4 929 538</b>
<b>Liabilities bearing currency risk</b>							
Deposits from customers and loans received	4 376 293	3 950	125 267	7 292	85 616	11 597	<b>4 610 015</b>
Accounts payable and other financial liabilities	221	0	0	0	0	0	<b>221</b>
Interest rate swaps	13 126	21	1 610	661	4 343	1 637	<b>21 398</b>
Subordinated debt	88 500	0	0	0	0	0	<b>88 500</b>
<b>Total liabilities bearing currency risk</b>	<b>4 478 140</b>	<b>3 971</b>	<b>126 877</b>	<b>7 953</b>	<b>89 959</b>	<b>13 234</b>	<b>4 720 134</b>
Open gross position derivative assets at contractual value	0	2 778	0	5 581	69 080	4 350	81 789
Open gross position derivative liabilities at contractual value	81 789	0	0	0	0	0	81 789
<b>Open foreign currency position</b>	<b>210 273</b>	<b>1</b>	<b>-143</b>	<b>74</b>	<b>-115</b>	<b>-687</b>	<b>209 404</b>

## NOTE 5 Breakdown of Loan Portfolio by Economic Sectors and by Stages

	Stage 1	Stage 2	Stage 3	30.09.2021	%
Individuals	842 629	101 429	11 882	955 939	37.2%
Real estate activities	483 690	115 792	4 821	604 303	23.5%
Financial activities	78 189	0	0	78 189	3.0%
Manufacturing	141 404	20 691	379	162 474	6.3%
Professional, scientific and technical activities	33 136	11 026	299	44 461	1.7%
Wholesale and retail trade	94 047	11 810	883	106 740	4.2%
Other service activities	9 310	258	40	9 608	0.4%
Arts and entertainment	23 654	27 040	64	50 758	2.0%
Transportation and storage	26 028	2 340	122	28 490	1.1%
Agriculture	65 981	3 568	25	69 574	2.7%
Administrative and support service activities	120 332	5 716	164	126 212	4.9%
Construction	82 397	3 461	565	86 423	3.4%
Education	15 464	256	33	15 753	0.6%
Information and communication	11 374	263	8	11 645	0.5%
Local municipalities	101 657	0	0	101 657	4.0%
Other sectors	95 228	19 199	233	114 660	4.5%
<b>Total</b>	<b>2 224 520</b>	<b>322 850</b>	<b>19 518</b>	<b>2 566 888</b>	<b>100%</b>
Provision				-18 024	
<b>Total loan portfolio</b>				<b>2 548 864</b>	<b>100%</b>
	Stage 1	Stage 2	Stage 3	31.12.2020	%
Individuals	761 626	92 286	4 229	858 141	38.6%
Real estate activities	380 660	114 225	4 042	498 927	22.4%
Financial activities	61 919	7 775	0	69 694	6.9%
Manufacturing	116 686	36 084	198	152 968	2.7%
Professional, scientific and technical activities	30 019	11 211	448	41 678	3.1%
Wholesale and retail trade	73 645	14 286	711	88 642	4.0%
Other service activities	7 533	452	27	8 012	3.3%
Arts and entertainment	18 633	40 484	67	59 184	1.2%
Transportation and storage	24 834	2 689	11	27 534	3.3%
Agriculture	65 977	6 347	74	72 398	0.4%
Administrative and support service activities	57 504	14 162	2 800	74 466	2.0%
Construction	41 895	3 380	39	45 314	0.6%
Education	16 071	332	0	16 403	1.9%
Information and communication	12 169	518	18	12 705	0.7%
Local municipalities	120 805	0	0	120 805	5.4%
Other sectors	60 055	18 746	9	78 810	3.5%
<b>Total</b>	<b>1 850 031</b>	<b>362 977</b>	<b>12 673</b>	<b>2 225 681</b>	<b>100%</b>
Provision				-16 858	
<b>Total loan portfolio</b>				<b>2 208 823</b>	<b>100%</b>

Loans to related parties were 30.09.2021 EUR 5 859 thousand (31.12.2020: 4 096). Loans have been given out on market terms.

## NOTE 6 Fair Value of Financial Assets and Liabilities

The Management Board of the Group has determined the fair value of assets and liabilities recognised at amortised cost in the balance sheet. To determine the fair value, future cash flows are discounted based on the market interest curve.

The below table provides an overview of the assessment techniques, which depend on the hierarchy of assets and liabilities measured at fair value:

	Level 1	Level 2	Level 3	30.09.2021	Level 1	Level 2	Level 3	31.12.2020
<b>Financial assets at fair value through profit and loss</b>								
Shares and fund units	379	0	0	379	142	0	0	142
Available-for-sale bonds and shares	0	0	0	0	0	0	0	0
Bonds at fair value through profit and loss	129 904	0	0	129 904	322 699	0	0	322 699
Interest rate swaps and foreign exchange forwards	0	815	0	815	0	89	0	89
<b>Total financial assets</b>	<b>130 283</b>	<b>815</b>	<b>0</b>	<b>131 098</b>	<b>322 841</b>	<b>89</b>	<b>0</b>	<b>322 930</b>
<b>Financial liabilities at fair value through profit and loss</b>								
Interest rate swaps and foreign exchange forwards	0	7	0	7	0	221	0	221
<b>Total financial liabilities</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>221</b>	<b>0</b>	<b>221</b>

Hierarchy levels:

1. Level 1 – the price quoted on active market
2. Level 2 – a technique which uses market information as input (rates and interest curves of arms-length transactions)
3. Level 3 – other methods (e.g. discounted cash flow method) with estimations as input

Interest rate swaps are instruments, where the fair value is determined via the model-based approach by using the inputs available on the active market. The fair value of such non-market derivatives is calculated as a theoretical net present value (NPV), by using independent market parameters and without assuming the presence of any risks or uncertainties. The NPV is discounted by using the risk-free profitability rate available on the market.

Loans are issued in the bank's business segments on market conditions. Therefore, the fair value of loans does not materially differ from their carrying amount as at 30 September 2021 and 31 December 2020. In determining the fair value of loans, considerable management judgements are used (discounted cash flow method with current market interest is used for the valuation). Loans issued are thus categorised under hierarchy level 3.

Other receivables from customers, along with accrued expenses and other current receivables have been generated in the course of ordinary business and are subject to payment over a short period of time. Their fair value does not thus differ from the carrying amount. These receivables and payables do not bear any interest. The fair value of accounts payable, accrued expenses and other payables is determined based on hierarchy level 3.

Customer deposits with fixed interest rates are mostly short-term with the deposits priced pursuant to market conditions. The fair value of the deposits determined via discounting future cash flows does not thus materially differ from the carrying amount. In determining the fair value of customer deposits, considerable management judgements are used. Customer deposits are thus categorised under hierarchy level 3.

All the subordinated loans are received in 2016-2020. Subordinated loans were issued on market terms and considering the movements in loan and interest market, we can say that the market conditions are similar as they were when issuing the subordinated loans so that the fair value of the loans does not materially differ from their net book value. In determining the fair value of loans, considerable management judgements are used. Loans issued are thus categorised under hierarchy level 3.



## NOTE 7 Net Interest Income

<b>Interest income</b>	<b>Q3 2021</b>	<b>9M 2021</b>	<b>Q3 2020</b>	<b>9M 2020</b>
Business loans	15 580	44 263	11 185	33 066
including loans between related parties	15	39	11	22
Hire purchase	864	2 613	888	2 797
Leasing	1 558	4 493	962	2 795
including loans between related parties	1	4	1	3
Leverage loans and lending of securities	482	1 266	199	510
Bonds	-53	-248	-231	-271
Creditcard loans	207	644	209	625
Consumer loans	2 084	6 176	2 067	6 227
Mortgage loans	5 230	15 251	4 603	13 276
including loans between related parties	9	26	8	24
Balances with credit institutions and investment companies	78	195	-1	4
Balances with the central bank	1 289	1 772	0	0
Private loans	588	1 711	532	1 542
Other loans	4 107	10 662	903	2 233
including loans between related parties	2	6	1	5
<b>Total</b>	<b>32 014</b>	<b>88 798</b>	<b>21 316</b>	<b>62 804</b>
<b>Interest expense</b>				
Deposits of customers and loans received	-1 268	-4 057	-1 688	-5 968
Balances with the central bank	-3 577	-9 862	-1 352	-4 088
Subordinated liabilities	-1 897	-5 537	-1 439	-4 121
<b>Total</b>	<b>-6 742</b>	<b>-19 456</b>	<b>-4 479</b>	<b>-14 177</b>
<b>Net interest income</b>	<b>25 272</b>	<b>69 342</b>	<b>16 837</b>	<b>48 627</b>
<b>Interest income on loans by customer location</b>				
<b>(interest on bank balances and bonds excluded):</b>	<b>Q3 2021</b>	<b>9M 2021</b>	<b>Q3 2020</b>	<b>9M 2020</b>
Estonia	29 962	85 342	21 548	63 071
United Kingdom	738	1 737	0	0
<b>Total</b>	<b>30 700</b>	<b>87 079</b>	<b>21 548</b>	<b>63 071</b>

## NOTE 8 Net Fee and Commission Income

<b>Fee and commission income</b>	<b>Q3 2021</b>	<b>9M 2021</b>	<b>Q3 2020</b>	<b>9M 2020</b>
Security brokerage and commissions paid	1 140	3 810	930	3 428
Asset management and similar fees	1 184	3 337	948	2 664
Currency conversion revenues	2 337	6 261	790	2 280
Fees from cards and payments	6 362	16 904	4 157	10 739
Other fee and commission income	1 210	3 590	914	2 947
<b>Total</b>	<b>12 233</b>	<b>33 902</b>	<b>7 739</b>	<b>22 058</b>
<b>Fee and commission expense</b>				
Security brokerage and commissions paid	-534	- 1 353	-283	-848
Expenses related to cards	-1 614	-4 580	-1 158	-3 513
Expenses related to acquiring	-1 821	-5 187	-1 399	-3 168
Other fee and commission income	-802	-2 139	-656	-1 864
<b>Total</b>	<b>-4 771</b>	<b>-13 259</b>	<b>-3 496</b>	<b>-9 393</b>
<b>Net fee and commission income</b>	<b>7 462</b>	<b>20 643</b>	<b>4 243</b>	<b>12 665</b>

<b>Fee and commission income by customer location:</b>	<b>Q3 2021</b>	<b>9M 2021</b>	<b>Q3 2020</b>	<b>9M 2020</b>
Estonia	10 597	28 486	7 739	22 058
United Kingdom	1 636	5 416	0	0
<b>Total</b>	<b>12 233</b>	<b>33 902</b>	<b>7 739</b>	<b>22 058</b>

## NOTE 9 Operating Expenses

	<b>Q3 2021</b>	<b>9M 2021</b>	<b>Q3 2020</b>	<b>9M 2020</b>
Wages, salaries and bonuses	4 633	14 797	3 660	11 864
Social security and other taxes*	1 612	4 665	1 268	3 653
<b>Total personnel expenses</b>	<b>6 245</b>	<b>19 462</b>	<b>4 928</b>	<b>15 517</b>
IT expenses	1 008	2 770	754	2 134
Information services and bank services	295	951	201	711
Marketing expenses	526	1 292	467	1 124
Office expenses	182	555	122	443
Transportation and communication expenses	75	196	67	196
Staff training and business trip expenses	124	217	75	232
Other outsourced services	853	2 400	580	1 831
Other administrative expenses	1 513	4 826	931	3 035
Depreciation of non-current assets	532	1 483	654	1 550
Operational lease payments	117	515	-109	25
Other operating expenses	223	405	90	208
<b>Total other operating expenses</b>	<b>5 448</b>	<b>15 610</b>	<b>3 832</b>	<b>11 489</b>
<b>Total operating expenses</b>	<b>11 693</b>	<b>35 072</b>	<b>8 760</b>	<b>27 006</b>

\*lump-sum payment of social, health and other insurances

## NOTE 10 Balances with the Central Bank, Credit Institutions and Investment Companies

	30.09.2021	31.12.2020
Term deposits with maturity less than 3 months*	187 945	180 047
Legal reserve with the central bank	54 061	41 253
Other receivables from central bank*	3 527 012	2 171 958
<b>Total</b>	<b>3 769 018</b>	<b>2 393 258</b>
*Cash and cash equivalents in the Statement of Cash Flows	3 714 957	2 352 005

The breakdown of receivables by countries has been presented in Note 2. Demand deposits include receivables from investment companies in the total amount of EUR 16 837 thousand (31 December 2020: EUR 9 985 thousand). All other demand and term deposits are held with credit institutions and the central bank.

The minimum reserve requirement as at 30 September 2021 was 1% (31 December 2020: 1%) of all financial resources (customer deposits and loans received). The reserve requirement is to be fulfilled as a monthly average in euros or in the foreign financial assets approved by the central bank.

## NOTE 11 Deposits of Customers and Loans Received

	Financial				30.09.2021
	Individuals	intermediates	Legal entities	Public sector	
Demand deposits	999 192	1 482 449	2 531 835	205 030	5 218 506
Term deposits	50 699	10 118	156 970	39 667	257 454
Loans received	0	0	265 719	200 000	465 719
Accrued interest liability	338	1	136	-2 021	-1 546
<b>Total</b>	<b>1 050 229</b>	<b>1 492 568</b>	<b>2 954 660</b>	<b>442 676</b>	<b>5 940 133</b>

	Financial				31.12.2020
	Individuals	intermediates	Legal entities	Public sector	
Demand deposits	745 304	1 043 509	1 447 554	420 460	3 656 827
Term deposits	256 764	10 118	194 403	22 017	483 302
Loans received	0	0	268 442	200 000	468 442
Accrued interest liability	1 208	0	230	6	1 444
<b>Total</b>	<b>1 003 276</b>	<b>1 053 627</b>	<b>1 910 629</b>	<b>642 483</b>	<b>4 610 015</b>

In 2020, LHV Pank issued EUR 250 million in five-year mortgage bonds in June. In the third quarter, a self-directed issue of EUR 100 million was added, which was used as collateral by the European Central Bank to raise funds from the TLTRO III program.

LHV Pank has signed an unsecured 10-year loan agreement with the European Investment Fund (EIF) in the amount of EUR 12.5 million to increase the borrowing possibilities of small and medium-sized enterprises. As at 30.09.2021, the Bank had

utilized 12 250 thousand euros of the loan amount and repaid the principal in the amount of EUR 4 325 thousand euros. From Nordic Investment Bank possible 20 000 thousand euro loan as at 30.09.2021 the Bank had utilized 20 000 thousand euros repaid the principal in the amount of EUR 11 111 thousand euros.

The nominal interest rate of the deposits of customers and loans granted equals to their effective interest rate, as no other significant fees have been implemented.

## NOTE 12 Assets Under management

AS LHV Pank, operating as an account manager for its customers, has custody of or intermediates the following customer assets:	<b>30.09.2021</b>	<b>31.12.2020</b>
Cash balance of customers	2 248	7 938
Securities of customers	<b>3 397 682</b>	<b>2 058 404</b>
<i>Incl. parent company</i>	201 700	202 300
<i>Incl. shareholders of the parent company and related entities</i>	635 217	306 625
<b>Total</b>	<b>3 399 930</b>	<b>2 066 342</b>

## NOTE 13 Contingent Liabilities

<b>Irrevocable transactions</b>	<b>Performance guarantees</b>	<b>Financial guarantees</b>	<b>Letter of credit</b>	<b>Unused loan commitments</b>	<b>Total</b>
Liability in the contractual amount as at 30 September 2021	19 622	50 039	2 813	571 140	<b>643 614</b>
Liability in the contractual amount as at 31 December 2020	15 217	36 492	8	413 818	<b>465 535</b>

## General information

<b>Legal name</b>	AS LHV Pank
<b>Commercial Registry no</b>	10539549
<b>Legal address</b>	Tartu mnt. 2, 10145 Tallinn
<b>Phone</b>	(372) 6800400
<b>Fax</b>	(372) 6800410
<b>BIC / Swift</b>	LHVBEE22
<b>E-mail</b>	lhv@lhv.ee
<b>Web page</b>	www.lhv.ee
<b>Main activities</b>	banking, security brokerage, finance lease and other lending
<b>Auditor</b>	OÜ KPMG Baltics
<b>Supervisory board</b>	Madis Toomsalu, Raivo Hein, Rain Lõhmus, Heldur Meerits, Tiina Mõis, Andres Viisemann
<b>Management board</b>	Kadri Kiisel, Jüri Heero, Andres Kitter, Indrek Nuume, Martti Singi, Meelis Paakspuu