

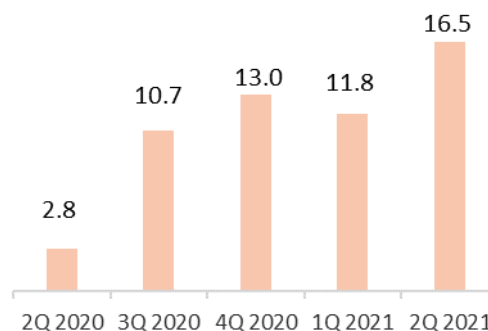
# Interim Report January – June 2021

## Summary of Results

### Q2 2021 in comparison with Q1 2021

- Net profit EUR 16.5 m (11.8 m eurot), of which EUR 16.0 m (EUR 11.6 m) is attributable to owners of the parent
- Net income EUR 30.2 m (EUR 26.6 m)
- Operating expenses EUR 11.9 m (EUR 11.5 m)
- Loan provisions EUR -0.8 m (EUR 1.6 m)
- Income tax expenses EUR 2.7 m (EUR 1.9 m)
- Return on equity 28.4% (21.8%)
- Capital adequacy 18.0% (18.2%)

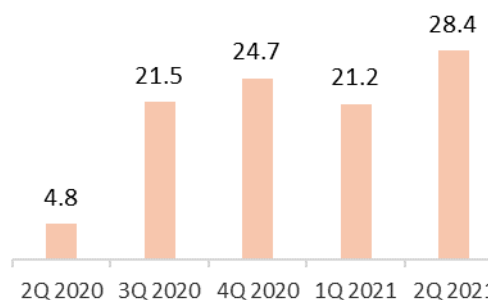
### Profit by quarters



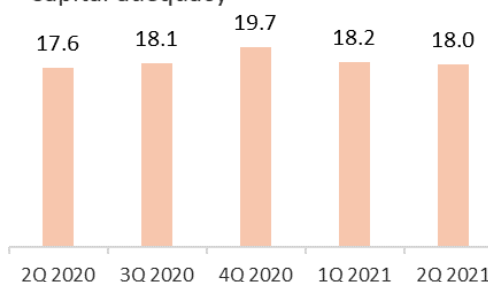
### Q2 2021 in comparison with Q2 2020

- Net profit EUR 16.5 m (EUR 2.8 m), of which EUR 16.0 m (EUR 2.2 m) is attributable to owners of the parent
- Net income EUR 30.2 m (EUR 19.6 m)
- Operating expenses EUR 11.9 m (8.8 m)
- Loan provisions EUR -0.8 m (EUR 7.7 m)
- Income tax expenses EUR 2.7 m (EUR 0.2 m)
- Return on equity 28.4% (4.8%)
- Capital adequacy 18.0% (17.6%)

### Return on equity



### Capital adequacy



The return on equity ratio is based on the profit and equity attributed to the owners of AS LHV Pank and do not include any non-controlling interest.

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## Business activities

The number of the customers grew by nearly 11,600 in a quarter and the customers' activity and growth in business volumes was at a very good level. In connection with the alleviation of restrictions from May, transaction activity among customers recovered and rose to new record levels. Deposits grew by EUR 181 million and loans by EUR 97 million in Q2.

The growth of deposits has slowed a little on account of the deposit base of financial intermediaries, which started growing at a rapid pace from the end of last year in connection with customers' increased interest in virtual currencies. The deposits of financial intermediaries grew by EUR 306 million in Q2, while the deposits of private customers grew by EUR 64 million and corporate deposits decreased by EUR 40 million. As the bank is still not active in engaging deposits on platforms, the volume of deposits dropped by EUR 149 million. As at the end of June, a little over EUR 30 million euros' worth of deposits engaged from platforms still remain in the portfolio.

Loans grew by EUR 97 million in Q2, including corporate loans by EUR 50 million and retail loans by EUR 47 million. Competition in the loan market remains very tight. Similar to Q1, customers' activity also remained high in Q2, although the number of loan applications dropped slightly in June, mainly among retail customers. In total, the growth of loan volumes has been very good, with the corporate loan portfolio having grown faster than estimated in the financial plan. According to data from the Bank of Estonia, EUR 963 million worth of corporate loans were issued in the first five months of this year (EUR 994 million in the same period last year). The issue of loans grew to EUR 228 million in the market in May, but the volume of the loan portfolio in the market still decreased. When comparing the volume of our corporate loans issued in May with the loans issued in the market, our market share in May was high – at 40 %.

The net profit for the quarter amounted to EUR 16.5 million. The total net profit of the first six months amounted to EUR 28.3 million, which is more than 2.5 times more than in the same period last year and exceeds the financial plan by EUR 7.2 million. The significantly better result is driven by the growth of loan volumes in excess of the financial plan, additional income received from the deposits of financial intermediaries, greater revenue from the

service fees of currency exchange entailed in high investment activity, and considerably smaller loan discounts. Loan discounts decreased by EUR 872,000 in Q2. The quality of the bank's loan portfolio as a whole has remained strong and the proportion of overdue loans continues to be very small. Furthermore, the prospects of economic growth on the whole are significantly better than at the beginning of the year.

Of new solutions, the refinancing loan was introduced to the market in April, allowing customers to easily combine several consumer loans. A combined single loan makes servicing the loan easier and helps optimise costs. In addition, we started offering the insurance products of LHV's insurance company to the customers of LHV. Customers can use LHV's home insurance, all-risks and motor TPL insurance and can also conclude an additional warranty for purchased equipment and ensure the continuation of small loan payments, if anything should happen to personal income.

LHV's home repair loan 'Who does it!' support programme received a total of 53 projects and the EUR 20,000 support went to Järva-Jaani Firefighting Society. The volunteer rescue society will use the money to renovate a historical commando building and establish a safer dispatch road.

According to the Estonian employers' reputation survey conducted every spring by Kantar Emor, LHV Pank has risen to 5th place in the ranking list of working people and was the most highly valued employer among students. In Kantar Emor's survey of the favourite brands of Estonians, LHV made it to the TOP 10 for the first time. In addition to local recognition, the leading international economic journal Euromoney named LHV Pank as the best Estonian bank for the fourth year running. Euromoney determines the best banks of countries and regions within the framework of its Awards for Excellence programme. LHV was successful in this year's competition thanks to its good handling of the impact of COVID-19, the development of various digital banking and other financial products, and its remarkable growth figures.

## Financial Summary

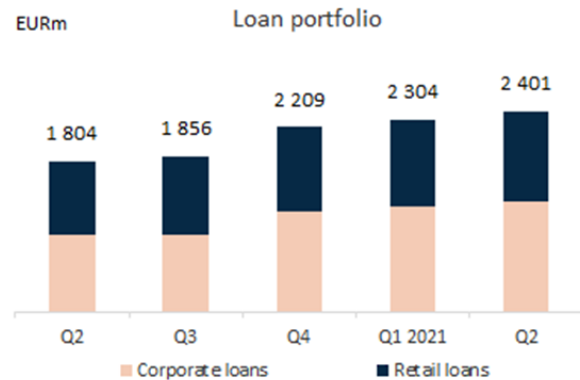
Q2 was successful in terms of business volumes. LHV Pank generated EUR 23.3 million in net interest income and EUR 6.8 million in net fee and commission income. In total, the bank's net income amounted to EUR 30.2 million and expenditure to EUR 11.9 million. Net operating income increased by 56% year-on-year, while expenses increased by 35%. Loan provisions amounted to EUR -0.8 million. The share of indebtedness in the loan portfolio is very low. However, we monitor developments in the credit portfolio very closely and, if possible, use the mitigation measures offered by the state to reduce credit risk.

Financial income was 0.1 million in Q2. LHV Pank is accounting from Q2 14% advance income tax, which generated corporate income tax in amount of EUR 2.4 million. At the consolidated level, income tax on future dividend payments by subsidiaries was EUR 0.3 million in the second quarter.

The net profit of LHV Pank amounted to EUR 16.5 million in Q2. This constitutes a 41% increase from Q1 2021 (11.8) and a 489% increase from Q2 2020 (2.8).

Securities brokerage fees, transaction fees and fees from cards are greatest contributors to fee and amounted commission income.

The increase in net interest income stems from the growth in business volumes. By the end of Q2, the total volume of the bank's loan portfolios amounted to EUR 2 401 million (Q1 2021: EUR 2 304 million). The volume of portfolios grew 4% over the quarter. Loan portfolio increased by EUR 97 million in Q2 (Q1 2021: EUR 96 million). Retail loans portfolio grow 4% within quarter and has reached EUR 1 052 million (Q1 2021: EUR 1 009 million). Corporate loans portfolio grow 4% within quarter and has reached EUR 1 366 million (Q1 2021: EUR 1 314 million).



Banks deposits increased 4% within a quarter and reached EUR 4 947 million by end of quarter (Q1 2021: EUR 4 776 million). Financial intermediates deposits increased by EUR 296.0 million. EUR 4 684 million were demand deposits and EUR 263 million were term deposits. Private individuals deposits reached EUR 954 million decreasing 8% q-t-q.

The bank earned 16.5 million euros in profit in the quarter, which is 489% more than in the first quarter of the previous year. The bank's cost/income ratio was 39.0% in the second quarter, being 5.9 percentage points lower than in the second quarter of 2020 (44.9%).

Income statement	Q2	Q1	Quarter	Q2	Year
EUR million	2021	2021	over quarter	2020	over year
Net interest income	23.31	20.76	12%	15.54	50%
Net fee and commission income	6.82	6.37	7%	4.09	67%
Other financial income	0.11	-0.50	NA	-0.19	NA
Total net operating income	30.24	26.63	14%	19.44	56%
Other income	0.12	0.06	92%	0.01	1 817%
Operating expenses	-11.93	-11.45	4%	-8.81	35%
Loan losses	0.79	-1.60	NA	-7.67	NA
Income tax expenses	-2.68	-1.88	43%	-0.16	1 629%
Net profit	16.53	11.76	41%	2.81	489%

**Business volumes**

EUR million	30.06.2021	31.12.2020	Change
Loan portfolio	2 401.3	2 208.8	9%
Financial investments	79.2	322.9	-75%
Deposits of customers	4 947.0	4 141.0	19%
incl. deposits of financial intermediates	1 944.2	1 053.6	85%
Equity (including minority interest)	238.0	214.7	11%
Assets managed by bank	285 597	258 221	11%

Ratios	Q2	Q1	Quarter over quarter	Q2	Year over year
EUR million	2021	2021		2020	
Net profit	16.5	11.8	4.7	2.8	13.7
Net profit attributable to owners of the parent	16.0	11.6	4.4	2.2	13.8
Average equity	224.9	212.7	12.2	178.3	46.6
Return on equity (ROE), %	28.4	21.8	7.2	4.8	23.6
Return on assets (ROA), %	1.15	0.88	0.27	0.25	0.9
Net interest income	23.3	20.8	2.5	15.5	7.8
Interest-bearing assets, average	5 741.9	5 294.2	447.8	3 457.7	2 284.2
Net interest margin (NIM) %	1.62	1.57	-0.05	1.88	-0.26
Price spread (SPREAD) %	1.60	1.54	-0.06	1.84	-0.24
Cost/income ratio %	39.0	42.0	-30	44.9	-5.9

**Explanations to ratios** (quarterly ratios have been expressed on an annualised basis)

Average equity (attributable to owners of the parent) = (equity as at the end of the reporting period + equity as at the end of the previous reporting period) / 2

Return on equity (ROE) = net profit for the quarter (share of owners of the parent) / average equity (attributable to owners of the parent) \* 100

Return on assets (ROA) = net profit for the quarter (share of owners of the parent) / average assets \* 100

Net interest margin (NIM) = net interest income / interest-bearing assets, average \* 100

Price spread (SPREAD) = interest yield from interest-bearing assets – cost of external capital

Interest yield from interest-bearing assets = interest income / interest-bearing assets, average \* 100

Cost of external capital = interest expenses / interest-bearing liabilities, average \* 100

Cost/income ratio = total operating cost / total income \* 100

## Liquidity and capitalisation

The Bank's liquidity coverage ratio (LCR), as defined by the Basel Committee, stood at 125.7% as at the end of June (31 December 2020: 146.5%). In the second quarter, the bank continued reducing high-interest deposits from deposit platforms among funding sources with deposits amounting EUR 30 million by the end of quarter.

The bank has a significant amount of financial intermediary deposits, which are fully covered by liquid assets and result in 100% in the LCR calculation. Thus, such deposits bring the LCR arithmetically lower without changing the actual liquidity situation.

Excluding the financial intermediates' deposits the LCR is 261.6% (31.12.2020: 265.4%). The Bank recognises cash and bond portfolios as liquidity buffers. These accounted for 59% of the balance sheet (31.12.2020: 55%). The ratio of loans to deposits stood at 44% as at the end of the second quarter (31.12.2020: 48%).

Bank runs every year internal liquidity assesment process (ILAAP), which is done both on statical and dynamical balance sheet modelling.

In assessment bank follows both regulative and internal liquidity ratios dynamics and fulfillment of limits. In dynamic assessment bank is following its own risk scenario.

Banks own funds based on CAD calculations at the end of June were EUR 301.8 million (31.12.2020: 289.5 mln eurot).

Bank is adequately capitalized at end of the reporting period, capital adequacy was 18.0% (31.12.2020: 19.66%), calculated according to CRR IV directive. Banks capital adequacy exceeds internal capital targets, which is 16.0%.

Both AS LHV Pank and its subsidiary AS LHV Finance are included into capital adequacy calculation.

Bank uses standard methodology for calculating credit and market risk capital charges and basic indicator approach calculating operational risk capital requirement. Bank has fulfilled all capital requirements in current reporting period.

Each year, an internal capital adequacy assessment process (ICAAP) is performed, the goal of which is to identify potential capital needs in addition to regulatory capital requirements.

<b>Capital base</b> (in thousands of euros)	<b>30.06.2021</b>	<b>31.12.2020</b>
Paid-in share capital	106 500	106 500
Statutory reserves paid in from net profit	5 648	4 022
Accumulated profit/deficit	91 125	62 972
Intangible assets (subtracted)	-1 231	-807
Net profit for the reporting period (COREP)	11 292	32 514
Other adjustments	-78	-4 223
<b>Total Tier 1 capital</b>	<b>213 256</b>	<b>200 978</b>
Subordinated debt	38 000	38 000
<b>Total Tier 1 capital</b>	<b>251 256</b>	<b>238 978</b>
Subordinated debt	50 500	50 500
<b>Total Tier 2 capital</b>	<b>50 500</b>	<b>50 500</b>
<b>Net own funds for capital adequacy</b>	<b>301 756</b>	<b>289 478</b>
<b>Capital requirements</b>		
Central governments and central bank under standard method	362	363
Credit institutions and investment companies under standard method	9 298	8 004
Companies under standard method	1 002 569	865 772
Retail claims under standard method	206 446	197 592
Public sector under standard method	2 404	3 250
Housing real estate under standard method	260 621	243 971
Overdue claims under standard methods	22 320	13 668

Other assets under standard method	39 082	42 915
<b>Total capital requirements for covering the credit risk and counterparty credit risk</b>	<b>1 543 102</b>	<b>1 375 535</b>
Capital requirement against foreign currency risk under standard method	1 134	618
Capital requirement against interest position risk under standard method	0	0
Capital requirement against equity portfolio risks under standard method	1 937	972
Capital requirement against credit valuation adjustment risks under standard method	419	82
Capital requirement for operational risk under base method	125 728	95 104
<b>Total capital requirements for adequacy calculation</b>	<b>1 672 320</b>	<b>1 472 311</b>
<b>Capital adequacy (%)</b>	<b>18.04</b>	<b>19.66</b>
<b>Tier 1 capital ratio (%)</b>	<b>15.02</b>	<b>16.23</b>

# CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

## Condensed Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income

<i>(in thousands of euros)</i>	Note	Q2 2021	6M 2021	Q2 2020	6M 2020
Interest income		29 748	56 784	20 509	41 488
Interest expense		-6 434	-12 714	-4 968	-9 698
<b>Net interest income</b>	7	<b>23 314</b>	<b>44 070</b>	<b>15 541</b>	<b>31 790</b>
Fee and commission income		10 944	21 669	7 030	14 319
Fee and commission expense		-4 129	-8 488	-2 942	-5 897
<b>Net fee and commission income</b>	8	<b>6 815</b>	<b>13 181</b>	<b>4 088</b>	<b>8 422</b>
Net gains/losses from financial assets measured at fair value		22	-530	-197	-267
Foreign exchange gains/losses		88	140	7	-16
<b>Net gains from financial assets</b>		<b>110</b>	<b>-390</b>	<b>-190</b>	<b>-283</b>
Other income/ Other expense		115	177	6	63
<b>Total other income</b>		<b>115</b>	<b>177</b>	<b>6</b>	<b>63</b>
Staff costs		-6 839	-13 217	-5 431	-10 589
Administrative and other operating expenses		-5 092	-10 162	-3 383	-7 657
<b>Total expenses</b>	9	<b>-11 931</b>	<b>-23 379</b>	<b>-8 814</b>	<b>-18 246</b>
<b>Profit before impairment losses on loans and advances</b>		<b>18 423</b>	<b>33 659</b>	<b>10 631</b>	<b>21 746</b>
Income tax expense		-2 680	-4 555	-155	-2 120
Impairment losses on loans and advances		791	-810	-7 671	-8 682
<b>Net profit for the reporting period</b>		<b>16 534</b>	<b>28 294</b>	<b>28 294</b>	<b>10 944</b>
<b>Other comprehensive income</b>					
Items that may be reclassified subsequently to profit or loss:					
Available-for-sale investments:					
Revaluation of available-for-sale financial assets		0	0	0	0
<b>Total profit and other comprehensive income for the reporting period</b>		<b>16 534</b>	<b>28 294</b>	<b>2 805</b>	<b>10 944</b>
<b>Total profit of the reporting period attributable to:</b>					
Owners of the parent		15 988	27 278	2 158	9 893
Non-controlling interest		546	1 016	647	1 051
<b>Total profit for the reporting period</b>		<b>16 534</b>	<b>28 294</b>	<b>2 805</b>	<b>10 944</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the parent		15 988	27 278	2 158	9 893
Non-controlling interest		546	1 016	647	1 051
<b>Total comprehensive income for the reporting period</b>		<b>16 534</b>	<b>28 294</b>	<b>2 805</b>	<b>10 944</b>



## Condensed Consolidated Interim Statement of Financial Position

<i>(in thousands of euros)</i>	Note	30.06.2021	31.12.2020
<b>Assets</b>			
Due from central bank	10	3 161 214	2 213 211
Due from credit institutions	10	171 243	170 062
Due from investment companies	10	8 521	9 985
Financial assets at fair value through profit or loss	6	79 206	322 930
Loans and advances to customers	5	2 401 337	2 208 823
Receivables from customers		2 921	2 454
Other financial assets		2 135	2 073
Other assets		1 486	1 943
Tangible assets		6 749	6 571
Intangible assets		1 231	807
<b>Total assets</b>		<b>5 836 043</b>	<b>4 938 859</b>
<b>Liabilities</b>			
Deposits of customers and loans received	11	5 412 681	4 610 015
Financial liabilities at fair value through profit or loss		5	221
Accounts payable and other liabilities		56 851	25 441
Non-preferred senior bonds		40 000	0
Subordinated debt		88 500	88 500
<b>Total liabilities</b>		<b>5 598 037</b>	<b>4 724 177</b>
<b>Owner's equity</b>			
Share capital		106 500	106 500
Statutory reserve capital		5 648	4 022
Retained earnings / accumulated deficit		121 067	98 285
<b>Total equity attributable to owners of the parent</b>		<b>233 215</b>	<b>208 807</b>
Non-controlling interest		4 791	5 875
<b>Total equity</b>		<b>238 006</b>	<b>214 682</b>
<b>Total liabilities and equity</b>		<b>5 836 043</b>	<b>4 938 859</b>

## Condensed Consolidated Interim Statement of Cash Flows

<i>(in thousands of euros)</i>	Note	Q2 2021	6M 2021	Q2 2020	6M 2020
<b>Cash flow from operating activities</b>					
Interest received		29 854	56 404	20 457	41 346
Interest paid		-7 492	-13 426	-7 079	-10 315
Fees and commissions received		10 944	21 669	7 030	14 319
Fees and commissions paid		-4 129	-8 488	-2 942	-5 897
Other income		115	177	6	63
Staff costs paid		-5 989	-11 542	-4 741	-9 184
Administrative and other operating expenses paid		-4 470	-8 946	-2 772	-6 289
Income tax		-1 578	-4 755	-1 139	-2 550
<b>Cash flow from operating activities before change in operating assets and liabilities</b>		<b>17 255</b>	<b>31 093</b>	<b>8 820</b>	<b>21 493</b>
<b>Net increase/decrease in operating assets:</b>					
Net acquisition/disposal of trading portfolio		-612	-980	12	-39
Loans and advances to customers		-96 335	-193 434	-72 992	-125 137
Mandatory reserve at central bank		-1 525	-8 045	-1 492	-4 553
Security deposits		28	-62	47	-7
Other assets		439	1 284	975	286
<b>Net increase/decrease in operating liabilities:</b>					
Demand deposits of customers		379 170	1 027 394	166 999	327 417
Term deposits of customers		-197 428	-220 863	-19 428	63 970
Loans received		0	0	248 834	248 834
Repayments of loans received		-2 834	-2 834	-2 943	-2 943
Non-preferred senior bonds		0	40 000	0	0
Financial liabilities held for trading at fair value through profit and loss		-1	-216	-37	10
Other liabilities		-14 743	29 843	11 096	10 819
<b>Net cash generated from/used in operating activities</b>		<b>83 414</b>	<b>703 180</b>	<b>339 891</b>	<b>540 150</b>
<b>Cash flow from investing activities</b>					
Purchase of current and non-current assets		-758	-1 553	-168	-853
Proceeds from disposal and redemption of investment securities at fair value through other comprehensive income		0	0	-220	-220
Net change of investments at fair value through profit or loss		63 917	244 174	-191 272	-381 445
<b>Net cash flow from investing activities</b>		<b>63 159</b>	<b>242 621</b>	<b>-191 660</b>	<b>-382 518</b>
<b>Cash flow from financing activities</b>					
Contribution in share capital		0	0	0	5 000
Subordinated loan received		0	0	5 000	5 000
Dividends paid		0	-6 000	0	-4 091
Repayment of principal of lease liabilities		-111	-266	-239	-472
<b>Net cash from financing activities</b>		<b>-111</b>	<b>-6 266</b>	<b>4 761</b>	<b>5 437</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>					
		<b>88</b>	<b>140</b>	<b>7</b>	<b>-16</b>
<b>Net decrease/increase in cash and cash equivalents</b>		<b>146 550</b>	<b>939 675</b>	<b>152 999</b>	<b>163 053</b>
Cash and cash equivalents at the beginning of the period		3 145 130	2 352 005	1 254 081	1 244 027
<b>Cash and cash equivalents at the end of the period</b>	<b>10</b>	<b>3 291 680</b>	<b>3 291 680</b>	<b>1 407 080</b>	<b>1 407 080</b>

## Condensed Consolidated Interim Statement of Changes in Equity

<i>(in thousands of euros)</i>	Share capital	Statutory reserve capital	Other reserves	Accumulated deficit/ retained earnings	Total equity attributable to owners	Non-controlling interest	Total equity
<b>Balance as at 01.01.2020</b>	<b>95 500</b>	<b>3 025</b>	<b>212</b>	<b>67 793</b>	<b>166 530</b>	<b>5 218</b>	<b>171 748</b>
Paid in share capital	11 000	0	0	0	11 000	0	11 000
Transfer to statutory reserve capital	0	997	0	-997	0	0	0
Dividends paid	0	0	0	-2 658	-2 658	-1 432	-4 090
Share options	0	0	0	1 633	1 633	0	1 633
<i>Profit for the year</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>32 514</i>	<i>32 514</i>	<i>2 089</i>	<i>34 603</i>
<i>Other comprehensive loss</i>	<i>0</i>	<i>0</i>	<i>-212</i>	<i>0</i>	<i>-212</i>	<i>0</i>	<i>-212</i>
Total profit and other comprehensive income for the reporting period	0	0	-212	32 514	32 302	2 089	34 391
<b>Balance as at 31.12.2020</b>	<b>106 500</b>	<b>4 022</b>	<b>0</b>	<b>98 285</b>	<b>208 807</b>	<b>5 875</b>	<b>214 682</b>
<b>Balance as at 01.01.2021</b>	<b>106 500</b>	<b>4 022</b>	<b>0</b>	<b>98 285</b>	<b>208 807</b>	<b>5 875</b>	<b>214 682</b>
Transfer to statutory reserve capital	0	1 626	0	-1 626	0	0	0
Dividends paid	0	0	0	-3 900	-3 900	-2 100	-6 000
Share options	0	0	0	1 030	1 030	0	1 030
<i>Profit for the year</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>27 278</i>	<i>27 278</i>	<i>1 016</i>	<i>28 294</i>
<i>Other comprehensive loss</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Total profit and other comprehensive income for the reporting period	0	0	0	27 278	27 278	1 016	28 294
<b>Balance as at 30.06.2021</b>	<b>106 500</b>	<b>5 648</b>	<b>0</b>	<b>121 067</b>	<b>233 215</b>	<b>4 791</b>	<b>238 006</b>

## Notes to the Condensed Consolidated Interim Financial Statements

### NOTE 1 Accounting Policies

The interim financial statements have been prepared in accordance with the international financial reporting standard IAS 34 "Interim Financial Reporting", as adopted in the European Union and accordance with International Financial Reporting Standards as adopted by European Union. The interim financial statements should be read in conjunction with the group's annual financial statements as at 31 December 2020. The accounting

policies adopted are consistent with those of the previous financial year.

The financial figures of the interim financial statements have been presented in thousands of euros, unless otherwise indicated. The interim financial statements have been consolidated and include the results of AS LHV Pank and its subsidiaries AS LHV Finance (65% interest).

### NOTE 2 Breakdown of Financial Assets and Liabilities by Countries

30.06.2021	Estonia	Germany	Other EU	USA	UK	Other	Total
Due from banks and investment companies	2 991 942	0	82 295	13 914	252 701	126	3 340 978
Financial assets at fair value	49 015	1	30 175	14	0	1	79 206
Loans and advances to customers	2 379 955	695	14 589	381	1 351	4 366	2 401 337
Receivables from customers	2 921	0	0	0	0	0	2 921
Other financial assets	115	0	0	2 020	0	0	2 135
<b>Total financial assets</b>	<b>5 423 948</b>	<b>696</b>	<b>127 059</b>	<b>16 329</b>	<b>254 052</b>	<b>4 493</b>	<b>5 826 577</b>
Deposits of customers and loans received	3 333 481	34 823	1 391 567	58 800	543 675	50 335	5 412 681
Subordinated debt	40 000	0	0	0	0	0	40 000
Non-preferred senior bonds	88 500	0	0	0	0	0	88 500
Financial liabilities at fair value	5	0	0	0	0	0	5
Accounts payable and other financial liabilities	51 520	0	0	0	0	0	51 520
<b>Total financial liabilities</b>	<b>3 513 506</b>	<b>34 823</b>	<b>1 391 567</b>	<b>58 800</b>	<b>543 675</b>	<b>50 335</b>	<b>5 592 706</b>

Unused loan commitments in the amount of EUR 497 597 thousand are for the residents of Estonia.

31.12.2020	Estonia	Germany	Other EU	USA	UK	Other	Total
Due from banks and investment companies	2 175 007	0	84 264	17 566	116 222	199	2 393 258
Financial assets at fair value	312 703	2	10 219	5	0	1	322 930
Loans and advances to customers	2 180 999	823	14 577	360	7 954	4 110	2 208 823
Receivables from customers	2 454	0	0	0	0	0	2 454
Other financial assets	122	0	0	1 951	0	0	2 073
<b>Total financial assets</b>	<b>4 671 285</b>	<b>825</b>	<b>109 060</b>	<b>19 882</b>	<b>124 176</b>	<b>4 310</b>	<b>4 929 538</b>
Deposits of customers and loans received	3 268 551	216 261	705 206	1 633	375 657	42 707	4 610 015
Subordinated debt	88 500	0	0	0	0	0	88 500
Financial liabilities at fair value	221	0	0	0	0	0	221
Accounts payable and other financial liabilities	21 398	0	0	0	0	0	21 398
<b>Total financial liabilities</b>	<b>3 378 670</b>	<b>216 261</b>	<b>705 206</b>	<b>1 633</b>	<b>375 657</b>	<b>42 707</b>	<b>4 720 134</b>

Unused loan commitments in the amount of EUR 413 818 thousand are for the residents of Estonia.

## NOTE 3 Breakdown of Assets and Liabilities by Contractual Maturity Dates

<b>30.06.2021</b>	<b>On demand</b>	<b>0-3 months</b>	<b>3-12 months</b>	<b>1-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
<b>Liabilities by contractual maturity dates</b>						
Deposits from customers and loans received	4 684 363	87 504	178 924	460 492	734	<b>5 412 017</b>
Subordinated debt	0	1 736	5 207	27 770	96 898	<b>131 611</b>
Non-preferred senior bonds	0	358	0	40 436	0	<b>40 794</b>
Accounts payable and other financial liabilities	0	51 520	0	0	0	<b>51 520</b>
Unused loan commitments	0	497 567	0	0	0	<b>497 567</b>
Financial guarantees by contractual amounts	0	56 867	0	0	0	<b>56 867</b>
Foreign exchange derivatives (gross settled)	0	104 739	0	0	0	<b>104 739</b>
Financial liabilities at fair value	0	5	0	0	0	<b>5</b>
<b>Total liabilities</b>	<b>4 684 363</b>	<b>800 296</b>	<b>184 131</b>	<b>528 698</b>	<b>97 632</b>	<b>6 295 120</b>
<b>Financial assets by contractual maturity dates</b>						
Due from banks and investment companies	3 340 978	0	0	0	0	<b>3 340 978</b>
Financial assets at fair value (debt securities)	0	5 619	48 311	24 064	0	<b>77 994</b>
Loans and advances to customers	0	134 552	368 604	1 497 145	805 062	<b>2 805 363</b>
Receivables from customers	0	2 921	0	0	0	<b>2 921</b>
Foreign exchange derivatives (gross settled)	0	104 739	0	0	0	<b>104 739</b>
Other financial assets	2 135	0	0	0	0	<b>2 135</b>
<b>Total financial assets</b>	<b>3 343 113</b>	<b>247 831</b>	<b>416 915</b>	<b>1 521 209</b>	<b>805 062</b>	<b>6 334 130</b>
<b>Maturity gap from financial assets and liabilities</b>	<b>-1 341 250</b>	<b>-552 465</b>	<b>232 784</b>	<b>992 511</b>	<b>707 430</b>	<b>39 010</b>

<b>31.12.2020</b>	<b>On demand</b>	<b>0-3 months</b>	<b>3-12 months</b>	<b>1-5 years</b>	<b>Over 5 years</b>	<b>Total</b>
<b>Liabilities by contractual maturity dates</b>						
Deposits from customers and loans received	3 657 063	99 647	386 654	465 776	1 473	<b>4 610 613</b>
Subordinated debt	0	1 736	5 207	27 770	98 564	<b>133 277</b>
Accounts payable and other financial liabilities	0	21 398	0	0	0	<b>21 398</b>
Unused loan commitments	0	413 818	0	0	0	<b>413 818</b>
Financial guarantees by contractual amounts	0	36 492	0	0	0	<b>36 492</b>
Foreign exchange derivatives (gross settled)	0	81 180	0	609	0	<b>81 789</b>
Financial liabilities at fair value	0	221	0	0	0	<b>221</b>
<b>Total liabilities</b>	<b>3 657 063</b>	<b>654 492</b>	<b>391 861</b>	<b>494 155</b>	<b>100 037</b>	<b>5 297 608</b>
<b>Financial assets by contractual maturity dates</b>						
Due from banks and investment companies	2 393 258	0	0	0	0	<b>2 393 258</b>
Financial assets at fair value (debt securities)	0	200 448	117 716	4 534	0	<b>322 698</b>
Loans and advances to customers	0	146 192	329 310	1 375 417	741 393	<b>2 592 312</b>
Receivables from customers	0	2 454	0	0	0	<b>2 454</b>
Foreign exchange derivatives (gross settled)	0	81 789	0	0	0	<b>81 789</b>
Other financial assets	2 073	0	0	0	0	<b>2 073</b>
<b>Total financial assets</b>	<b>2 395 331</b>	<b>430 883</b>	<b>447 026</b>	<b>1 379 951</b>	<b>741 393</b>	<b>5 394 584</b>
<b>Maturity gap from financial assets and liabilities</b>	<b>-1 261 732</b>	<b>-223 609</b>	<b>55 165</b>	<b>885 796</b>	<b>641 356</b>	<b>96 976</b>

It is possible to take a short-term loan from the central bank against the security of the majority of instruments in the bond portfolio. All cashflows from financial assets and –liabilities except derivatives include all contractual cash flows.

## NOTE 4 Open Foreign Currency Positions

30.06.2021	EUR	CHF	GBP	SEK	USD	Other	Total
<b>Assets bearing currency risk</b>							
Due from banks and investment companies	3 057 313	441	256 586	432	12 197	14 010	<b>3 340 978</b>
Financial assets at fair value	78 293	7	0	7	61	837	<b>79 206</b>
Loans and advances to customers	2 393 955	14	35	244	6 685	403	<b>2 401 337</b>
Receivables from customers	1 574	1	351	68	333	593	<b>2 921</b>
Other financial assets	115	0	0	0	2 020	0	<b>2 135</b>
<b>Total assets bearing currency risk</b>	<b>5 531 251</b>	<b>463</b>	<b>256 972</b>	<b>751</b>	<b>21 296</b>	<b>15 844</b>	<b>5 826 577</b>
<b>Liabilities bearing currency risk</b>							
Deposits from customers and loans received	5 023 196	4 099	254 628	7 325	103 582	19 851	<b>5 412 681</b>
Interest rate swaps	5	0	0	0	0	0	<b>5</b>
Accounts payable and other financial liabilities	41 726	7	1 397	312	3 666	4 401	<b>51 509</b>
Non-preferred senior bonds	40 000	0	0	0	0	0	<b>40 000</b>
Subordinated debt	88 500	0	0	0	0	0	<b>88 500</b>
<b>Total liabilities bearing currency risk</b>	<b>5 193 427</b>	<b>4 106</b>	<b>256 025</b>	<b>7 637</b>	<b>107 248</b>	<b>24 252</b>	<b>5 592 695</b>
Open gross position derivative assets at contractual value	0	3 644	0	6 923	85 828	8 344	104 739
Open gross position derivative liabilities at contractual value	104 739	0	0	0	0	0	104 739
<b>Open foreign currency position</b>	<b>233 084</b>	<b>1</b>	<b>948</b>	<b>37</b>	<b>-124</b>	<b>-65</b>	<b>233 882</b>
<b>31.12.2020</b>							
<b>Assets bearing currency risk</b>							
Due from banks and investment companies	2 251 277	1 163	119 368	1 943	12 295	7 212	<b>2 393 258</b>
Financial assets at fair value	322 834	7	0	9	52	28	<b>322 930</b>
Loans and advances to customers	2 195 133	24	7 016	484	5 997	169	<b>2 208 823</b>
Receivables from customers	841	0	350	11	464	788	<b>2 454</b>
Other financial assets	117	0	0	0	1 956	0	<b>2 073</b>
<b>Total assets bearing currency risk</b>	<b>4 770 202</b>	<b>1 194</b>	<b>126 734</b>	<b>2 447</b>	<b>20 764</b>	<b>8 197</b>	<b>4 929 538</b>
<b>Liabilities bearing currency risk</b>							
Deposits from customers and loans received	4 376 293	3 950	125 267	7 292	85 616	11 597	<b>4 610 015</b>
Accounts payable and other financial liabilities	221	0	0	0	0	0	<b>221</b>
Interest rate swaps	13 126	21	1 610	661	4 343	1 637	<b>21 398</b>
Subordinated debt	88 500	0	0	0	0	0	<b>88 500</b>
<b>Total liabilities bearing currency risk</b>	<b>4 478 140</b>	<b>3 971</b>	<b>126 877</b>	<b>7 953</b>	<b>89 959</b>	<b>13 234</b>	<b>4 720 134</b>
Open gross position derivative assets at contractual value	0	2 778	0	5 581	69 080	4 350	81 789
Open gross position derivative liabilities at contractual value	81 789	0	0	0	0	0	81 789
<b>Open foreign currency position</b>	<b>210 273</b>	<b>1</b>	<b>-143</b>	<b>74</b>	<b>-115</b>	<b>-687</b>	<b>209 404</b>

## NOTE 5 Breakdown of Loan Portfolio by Economic Sectors and by Stages

	Stage 1	Stage 2	Stage 3	30.06.2021	%
Individuals	828 830	82 508	11 928	923 266	38.2%
Real estate activities	436 236	121 709	2 881	560 826	23.2%
Financial activities	80 328	0	2	80 330	3.3%
Manufacturing	141 812	21 082	411	163 305	6.8%
Professional, scientific and technical activities	25 579	9 413	330	35 322	1.5%
Wholesale and retail trade	97 756	10 072	879	108 707	4.5%
Other service activities	9 295	459	44	9 798	0.4%
Arts and entertainment	19 475	39 714	111	59 300	2.5%
Transportation and storage	26 227	2 144	134	28 505	1.2%
Agriculture	68 095	4 513	34	72 642	3.0%
Administrative and support service activities	61 436	9 732	1 040	72 208	3.0%
Construction	64 121	2 295	664	67 080	2.8%
Education	18 076	260	34	18 370	0.8%
Information and communication	11 406	101	19	11 526	0.5%
Local municipalities	108 999	0	0	108 999	4.5%
Other sectors	78 760	19 518	173	98 451	4.1%
<b>Total</b>	<b>2 076 431</b>	<b>323 520</b>	<b>18 684</b>	<b>2 418 635</b>	<b>100%</b>
Provision				-17 298	
<b>Total loan portfolio</b>				<b>2 401 337</b>	<b>100%</b>

	Stage 1	Stage 2	Stage 3	31.12.2020	%
Individuals	761 626	92 286	4 229	858 141	38.6%
Real estate activities	380 660	114 225	4 042	498 927	22.4%
Financial activities	61 919	7 775	0	69 694	6.9%
Manufacturing	116 686	36 084	198	152 968	2.7%
Professional, scientific and technical activities	30 019	11 211	448	41 678	3.1%
Wholesale and retail trade	73 645	14 286	711	88 642	4.0%
Other service activities	7 533	452	27	8 012	3.3%
Arts and entertainment	18 633	40 484	67	59 184	1.2%
Transportation and storage	24 834	2 689	11	27 534	3.3%
Agriculture	65 977	6 347	74	72 398	0.4%
Administrative and support service activities	57 504	14 162	2 800	74 466	2.0%
Construction	41 895	3 380	39	45 314	0.6%
Education	16 071	332	0	16 403	1.9%
Information and communication	12 169	518	18	12 705	0.7%
Local municipalities	120 805	0	0	120 805	5.4%
Other sectors	60 055	18 746	9	78 810	3.5%
<b>Total</b>	<b>1 850 031</b>	<b>362 977</b>	<b>12 673</b>	<b>2 225 681</b>	<b>100%</b>
Provision				-16 858	
<b>Total loan portfolio</b>				<b>2 208 823</b>	<b>100%</b>

Loans to related parties were 30.06.2021 EUR 5 567 thousand (31.12.2020: 4 096). Loans have been given out on market terms.

## NOTE 6 Fair Value of Financial Assets and Liabilities

The Management Board of the Group has determined the fair value of assets and liabilities recognised at amortised cost in the balance sheet. To determine the fair value, future cash flows are discounted based on the market interest curve.

The below table provides an overview of the assessment techniques, which depend on the hierarchy of assets and liabilities measured at fair value:

	Level 1	Level 2	Level 3	30.06.2021	Level 1	Level 2	Level 3	31.12.2020
<b>Financial assets at fair value through profit and loss</b>								
Shares and fund units	314	0	0	314	142	0	0	142
Available-for-sale bonds and shares	0	0	0	0	0	0	0	0
Bonds at fair value through profit and loss	77 994	0	0	77 994	322 699	0	0	322 699
Interest rate swaps and foreign exchange forwards	0	898	0	898	0	89	0	89
<b>Total financial assets</b>	<b>78 308</b>	<b>898</b>	<b>0</b>	<b>79 206</b>	<b>322 841</b>	<b>89</b>	<b>0</b>	<b>322 930</b>
<b>Financial liabilities at fair value through profit and loss</b>								
Interest rate swaps and foreign exchange forwards	0	5	0	5	0	221	0	221
<b>Total financial liabilities</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>221</b>	<b>0</b>	<b>221</b>

Hierarchy levels:

1. Level 1 – the price quoted on active market
2. Level 2 – a technique which uses market information as input (rates and interest curves of arms-length transactions)
3. Level 3 – other methods (e.g. discounted cash flow method) with estimations as input

Interest rate swaps are instruments, where the fair value is determined via the model-based approach by using the inputs available on the active market. The fair value of such non-market derivatives is calculated as a theoretical net present value (NPV), by using independent market parameters and without assuming the presence of any risks or uncertainties. The NPV is discounted by using the risk-free profitability rate available on the market.

Loans are issued in the bank's business segments on market conditions. Therefore, the fair value of loans does not materially differ from their carrying amount as at 30 June 2021 and 31 December 2020. In determining the fair value of loans, considerable management judgements are used (discounted cash flow method with current market interest is used for the valuation). Loans issued are thus categorised under hierarchy level 3.

Other receivables from customers, along with accrued expenses and other current receivables have been generated in the course of ordinary business and are subject to payment over a short period of time. Their fair value does not thus differ from the carrying amount. These receivables and payables do not bear any interest. The fair value of accounts payable, accrued expenses and other payables is determined based on hierarchy level 3.

Customer deposits with fixed interest rates are mostly short-term with the deposits priced pursuant to market conditions. The fair value of the deposits determined via discounting future cash flows does not thus materially differ from the carrying amount. In determining the fair value of customer deposits, considerable management judgements are used. Customer deposits are thus categorised under hierarchy level 3.

All the subordinated loans are received in 2016-2020. Subordinated loans were issued on market terms and considering the movements in loan and interest market, we can say that the market conditions are similar as they were when issuing the subordinated loans so that the fair value of the loans does not materially differ from their net book value. In determining the fair value of loans, considerable management judgements are used. Loans issued are thus categorised under hierarchy level 3.



## NOTE 7 Net Interest Income

<b>Interest income</b>	<b>Q2 2021</b>	<b>6M 2021</b>	<b>Q2 2020</b>	<b>6M 2020</b>
Business loans	14 614	28 683	10 886	21 881
including loans between related parties	14	24	6	11
Hire purchase	838	1 749	926	1 909
Leasing	1 489	2 935	915	1 833
including loans between related parties	1	3	1	2
Leverage loans and lending of securities	429	784	160	311
Bonds	-79	-195	-123	-40
Creditcard loans	202	437	203	416
Consumer loans	2 034	4 080	2 057	4 160
Mortgage loans	5 234	10 021	4 264	8 673
including loans between related parties	8	17	8	16
Balances with credit institutions and investment companies	72	117	-24	5
Balances with the central bank	233	483	0	0
Private loans	569	1 123	516	1 010
Other loans	4 113	6 567	729	1 330
including loans between related parties	2	4	2	4
<b>Total</b>	<b>29 748</b>	<b>56 784</b>	<b>20 509</b>	<b>41 488</b>
<b>Interest expense</b>				
Deposits of customers and loans received	-1 218	-2 789	-2 168	-4 280
Balances with the central bank	-3 372	-6 285	-1 436	-2 736
Subordinated liabilities	-1 844	-3 640	-1 364	-2 682
<b>Total</b>	<b>-6 434</b>	<b>-12 714</b>	<b>-4 968</b>	<b>-9 698</b>
<b>Net interest income</b>	<b>23 314</b>	<b>44 070</b>	<b>15 541</b>	<b>31 790</b>
<b>Interest income on loans by customer location</b>				
<b>(interest on bank balances and bonds excluded):</b>	<b>Q2 2021</b>	<b>6M 2021</b>	<b>Q2 2020</b>	<b>6M 2020</b>
Estonia	28 124	54 566	20 656	41 523
United Kingdom	1 398	1 813	0	0
<b>Total</b>	<b>29 522</b>	<b>56 379</b>	<b>20 656</b>	<b>41 523</b>

## NOTE 8 Net Fee and Commission Income

<b>Fee and commission income</b>	<b>Q2 2021</b>	<b>6M 2021</b>	<b>Q2 2020</b>	<b>6M 2020</b>
Security brokerage and commissions paid	1 058	2 670	1 246	2 498
Asset management and similar fees	1 108	2 153	856	1 716
Currency conversion revenues	2 032	3 924	742	1 478
Fees from cards and payments	5 624	10 542	3 198	6 527
Other fee and commission income	1 122	2 380	988	2 100
<b>Total</b>	<b>10 944</b>	<b>21 669</b>	<b>7 030</b>	<b>14 319</b>
<b>Fee and commission expense</b>				
Security brokerage and commissions paid	-333	-819	-294	-565
Expenses related to cards	-1 379	-2 966	-1 178	-2 355
Expenses related to acquiring	-1 740	-3 366	-845	-1 769
Other fee and commission income	-677	-1 337	-625	-1 208
<b>Total</b>	<b>-4 129</b>	<b>-8 488</b>	<b>-2 942</b>	<b>-5 897</b>
<b>Net fee and commission income</b>	<b>6 815</b>	<b>13 181</b>	<b>4 088</b>	<b>8 422</b>

<b>Fee and commission income by customer location:</b>	<b>Q2 2021</b>	<b>6M 2021</b>	<b>Q2 2020</b>	<b>6M 2020</b>
Estonia	9 952	19 712	7 030	14 319
United Kingdom	992	1 957	0	0
<b>Total</b>	<b>10 944</b>	<b>21 669</b>	<b>7 030</b>	<b>14 319</b>

## NOTE 9 Operating Expenses

	<b>Q2 2021</b>	<b>6M 2021</b>	<b>Q2 2020</b>	<b>6M 2020</b>
Wages, salaries and bonuses	5 263	10 164	4 209	8 204
Social security and other taxes*	1 576	3 053	1 222	2 385
<b>Total personnel expenses</b>	<b>6 839</b>	<b>13 217</b>	<b>5 431</b>	<b>10 589</b>
IT expenses	886	1 762	708	1 380
Information services and bank services	318	656	244	510
Marketing expenses	397	766	258	657
Office expenses	198	373	135	321
Transportation and communication expenses	64	121	52	129
Staff training and business trip expenses	58	93	41	157
Other outsourced services	715	1 547	711	1 251
Other administrative expenses	1 690	3 313	742	2 104
Depreciation of non-current assets	512	951	372	896
Operational lease payments	147	398	73	134
Other operating expenses	107	182	47	118
<b>Total other operating expenses</b>	<b>5 092</b>	<b>10 162</b>	<b>3 383</b>	<b>7 657</b>
<b>Total operating expenses</b>	<b>11 931</b>	<b>23 379</b>	<b>8 814</b>	<b>18 246</b>

\*lump-sum payment of social, health and other insurances

## NOTE 10 Balances with the Central Bank, Credit Institutions and Investment Companies

	30.06.2021	31.12.2020
Term deposits with maturity less than 3 months*	179 764	180 047
Legal reserve with the central bank	49 298	41 253
Other receivables from central bank*	3 111 916	2 171 958
<b>Total</b>	<b>3 340 978</b>	<b>2 393 258</b>
*Cash and cash equivalents in the Statement of Cash Flows	3 291 680	2 352 005

The breakdown of receivables by countries has been presented in Note 2. Demand deposits include receivables from investment companies in the total amount of EUR 8 511 thousand (31 December 2020: EUR 9 985 thousand). All other demand and term deposits are held with credit institutions and the central bank.

The minimum reserve requirement as at 30 June 2021 was 1% (31 December 2020: 1%) of all financial resources (customer deposits and loans received). The reserve requirement is to be fulfilled as a monthly average in euros or in the foreign financial assets approved by the central bank.

## NOTE 11 Deposits of Customers and Loans Received

	Financial				30.06.2021
	Individuals	intermediates	Legal entities	Public sector	
Demand deposits	888 008	1 944 245	1 792 678	59 290	4 684 221
Term deposits	65 458	0	176 100	20 881	262 439
Loans received	0	0	265 681	200 000	465 681
Accrued interest liability	272	0	66	2	340
<b>Total</b>	<b>953 738</b>	<b>1 944 245</b>	<b>2 234 525</b>	<b>280 173</b>	<b>5 412 681</b>

	Financial				31.12.2020
	Individuals	intermediates	Legal entities	Public sector	
Demand deposits	745 304	1 043 509	1 447 554	420 460	3 656 827
Term deposits	256 764	10 118	194 403	22 017	483 302
Loans received	0	0	268 442	200 000	468 442
Accrued interest liability	1 208	0	230	6	1 444
<b>Total</b>	<b>1 003 276</b>	<b>1 053 627</b>	<b>1 910 629</b>	<b>642 483</b>	<b>4 610 015</b>

In 2020, LHV Pank issued EUR 250 million in five-year mortgage bonds in June. In the third quarter, a self-directed issue of EUR 100 million was added, which was used as collateral by the European Central Bank to raise funds from the TLTRO III program.

LHV Pank has signed an unsecured 10-year loan agreement with the European Investment Fund (EIF) in the amount of EUR 12.5 million to increase the borrowing possibilities of small and medium-sized enterprises. As at 30.06.2021, the Bank had

utilized 12 250 thousand euros of the loan amount and repaid the principal in the amount of EUR 4 289 thousand euros. From Nordic Investment Bank possible 20 000 thousand euro loan as at 30.06.2021 the Bank had utilized 20 000 thousand euros repaid the principal in the amount of EUR 11 111 thousand euros.

The nominal interest rate of the deposits of customers and loans granted equals to their effective interest rate, as no other significant fees have been implemented.

## NOTE 12 Assets Under management

AS LHV Pank, operating as an account manager for its customers, has custody of or intermediates the following customer assets:	<b>30.06.2021</b>	<b>31.12.2020</b>
Cash balance of customers	4 449	7 938
Securities of customers	<b>2 687 867</b>	<b>2 058 404</b>
<i>Incl. parent company</i>	201 700	202 300
<i>Incl. shareholders of the parent company and related entities</i>	300 485	306 625
<b>Total</b>	<b>2 692 316</b>	<b>2 066 342</b>

## NOTE 13 Contingent Liabilities

<b>Irrevocable transactions</b>	<b>Performance guarantees</b>	<b>Financial guarantees</b>	<b>Letter of credit</b>	<b>Unused loan commitments</b>	<b>Total</b>
Liability in the contractual amount as at 30 June 2021	18 520	56 867	68	497 567	<b>573 022</b>
Liability in the contractual amount as at 31 December 2020	15 217	36 492	8	413 818	<b>465 535</b>

## General information

<b>Legal name</b>	AS LHV Pank
<b>Commercial Registry no</b>	10539549
<b>Legal address</b>	Tartu mnt. 2, 10145 Tallinn
<b>Phone</b>	(372) 6800400
<b>Fax</b>	(372) 6800410
<b>BIC / Swift</b>	LHVBEE22
<b>E-mail</b>	lhv@lhv.ee
<b>Web page</b>	www.lhv.ee
<b>Main activities</b>	banking, security brokerage, finance lease and other lending
<b>Auditor</b>	OÜ KPMG Baltics
<b>Supervisory board</b>	Madis Toomsalu, Raivo Hein, Rain Lõhmus, Heldur Meerits, Tiina Mõis, Andres Viisemann
<b>Management board</b>	Kadri Kiisel, Jüri Heero, Andres Kitter, Indrek Nuume, Martti Singi, Meelis Paakspuu