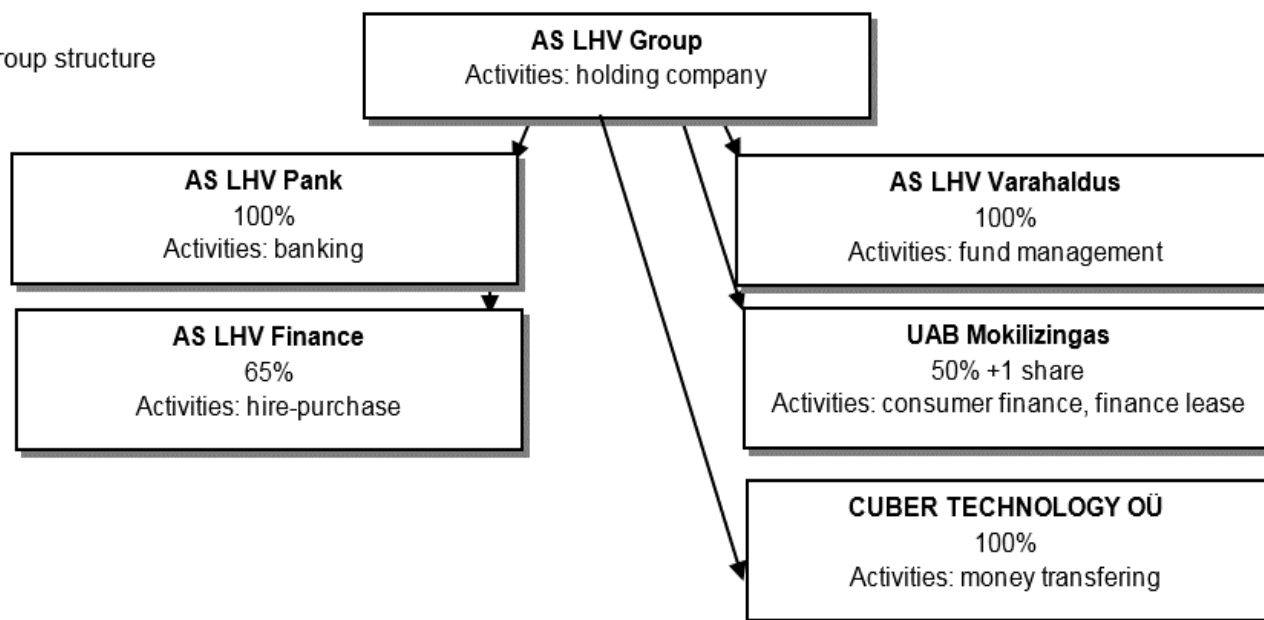


AS LHV Group is the largest financial group in Estonia based on Estonian capital. LHV was founded in 1999 by persons with long-term experience in investment and entrepreneurship. LHV branches are located in Tallinn and Tartu. LHV has more than 350 employees. The main subsidiaries of AS LHV Group are AS LHV Pank and AS LHV Varahaldus. LHV Pank with its subsidiary has more than 153,000 clients. Our pension funds have over 199,000 customers. Mokilizingas has more than 87,000 customers and all combined, LHV Group has more than 392,000 customers.

Group structure



**Strategy**

The mission of LHV Pank is to help create Estonian capital and support the development of local entrepreneurship.

The values of LHV Pank are: simplicity, support, performance.

LHV is focused on active and independent clients with entrepreneurial mindset. For private customers LHV offers mainly services related to deposits and money growth opportunities. For business customers LHV offers flexible and convenient financing and every-day handling of money matters.

**Shareholders**

AS LHV Group has total of 25,356,005 ordinary shares with nominal share value of 1 euro.

As of 30th June 2017 the Group has 5,089 shareholders:

- 13,108,473 shares (51.7%) were owned by the Group supervisory board and management board members
- 12,247,532 shares (48.3%) were owned by Estonian entrepreneurs and investors

**Discontinued operations**

Financial information presented in the fact book might not reconcile with the interim report because consisting of discontinued operations.

## Income statement, 9 quarters

Income statement, EURt	Q2-17	Q1-17	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15
Net interest income	8,607	8,164	8,262	7,696	7,230	6,788	6,369	6,202	5,439
Net fee and commission income	5,213	5,285	5,847	5,377	4,309	3,653	3,803	3,921	3,598
Net gains from financial assets	930	396	-485	449	1,146	199	151	80	-302
Other income	-84	-23	-9	-18	127	-14	7	-4	34
<b>Total revenue</b>	<b>14,665</b>	<b>13,822</b>	<b>13,615</b>	<b>13,504</b>	<b>12,812</b>	<b>10,626</b>	<b>10,330</b>	<b>10,199</b>	<b>8,769</b>
Staff costs	-3,621	-3,590	-3,198	-3,049	-3,504	-3,225	-3,012	-2,654	-2,724
Office rent and expenses	-374	-437	-398	-355	-375	-383	-361	-329	-306
IT expenses	-438	-416	-497	-420	-423	-443	-383	-352	-293
Marketing expenses	-1,118	-1,107	-1,456	-1,257	-753	-1,088	-1,130	-1,193	-742
Other operating expenses	-2,376	-2,145	-2,279	-2,077	-2,046	-1,688	-2,089	-1,623	-1,525
<b>Total operating expenses</b>	<b>-7,926</b>	<b>-7,695</b>	<b>-7,827</b>	<b>-7,158</b>	<b>-7,102</b>	<b>-6,827</b>	<b>-6,974</b>	<b>-6,151</b>	<b>-5,591</b>
<b>EBIT</b>	<b>6,739</b>	<b>6,127</b>	<b>5,788</b>	<b>6,346</b>	<b>5,711</b>	<b>3,799</b>	<b>3,355</b>	<b>4,048</b>	<b>3,179</b>
Change in investment in associate	0	0	0	0	0	0	0	0	0
<b>Earnings before impairment losses</b>	<b>6,739</b>	<b>6,127</b>	<b>5,788</b>	<b>6,346</b>	<b>5,711</b>	<b>3,799</b>	<b>3,355</b>	<b>4,048</b>	<b>3,179</b>
Impairment losses on loans and advances	-1,839	-94	17	-500	-742	-255	-35	-572	-104
Income tax	-21	-983	-70	-55	-68	-77	-72	-61	-67
<b>Net profit</b>	<b>4,878</b>	<b>5,050</b>	<b>5,735</b>	<b>5,792</b>	<b>4,900</b>	<b>3,466</b>	<b>3,248</b>	<b>3,415</b>	<b>3,008</b>
Profit attributable to non-controlling interest	458	581	838	447	346	447	421	235	213
Profit attributable to owners of the parent	4,420	4,469	4,897	5,345	4,554	3,020	2,827	3,180	2,795

## Income statement, 5 years

Income statement, EURt	2016	2015	2014	2013	2012
Net interest income	29,976	23,232	20,343	11,838	6,057
Net fee and commission income	19,186	14,665	12,772	9,426	6,388
Net gains from financial assets	1,309	3,330	500	2,706	793
Other income	86	38	-16	63	101
<b>Total revenue</b>	<b>50,558</b>	<b>41,265</b>	<b>33,600</b>	<b>24,033</b>	<b>13,339</b>
Staff costs	-12,976	-10,976	-9,093	-6,662	-5,017
Office rent and expenses	-1,511	-1,334	-1,399	-1,236	-1,131
IT expenses	-1,783	-1,369	-1,290	-939	-873
Marketing expenses	-4,554	-3,905	-4,846	-3,541	-3,545
Other operating expenses	-8,090	-6,656	-5,111	-4,366	-3,484
<b>Total operating expenses</b>	<b>-28,914</b>	<b>-24,241</b>	<b>-21,738</b>	<b>-16,743</b>	<b>-14,048</b>
<b>EBIT</b>	<b>21,644</b>	<b>17,024</b>	<b>11,862</b>	<b>7,290</b>	<b>-710</b>
Change in investment in associate	0	0	0	10	26
<b>Earnings before impairment losses</b>	<b>21,644</b>	<b>17,024</b>	<b>11,862</b>	<b>7,300</b>	<b>-684</b>
Impairment losses on loans and advances	-1,480	-1,367	-2,644	-2,872	-1,074
Income tax	-270	-869	449	-83	0
<b>Net profit</b>	<b>19,894</b>	<b>14,787</b>	<b>9,667</b>	<b>4,345</b>	<b>-1,757</b>
Profit attributable to non-controlling interest	2,078	1,082	464	108	0
Profit attributable to owners of the parent	17,816	13,705	9,203	4,237	-1,757

### Balance sheet, 9 quarters

Balance sheet, EURt	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Cash and cash equivalents	488,630	348,474	306,500	315,316	236,395	249,012	230,501	140,240	127,076
Financial assets at fair value	60,676	68,609	76,140	77,681	103,936	98,698	110,115	159,220	141,267
Loans granted	613,366	551,233	543,382	483,597	474,452	436,673	414,676	401,135	362,011
Loan impairments	-7,314	-5,571	-5,741	-5,297	-5,152	-4,842	-4,681	-4,850	-4,438
Receivables from customers	4,352	2,587	3,478	2,739	2,022	1,628	2,026	2,590	1,677
Other assets	11,551	11,953	11,687	11,850	11,529	3,969	4,487	4,640	4,703
<b>Total assets</b>	<b>1,171,261</b>	<b>977,284</b>	<b>935,447</b>	<b>885,886</b>	<b>823,181</b>	<b>785,138</b>	<b>757,125</b>	<b>702,976</b>	<b>632,296</b>
Demand deposits	868,348	668,350	624,219	578,488	482,075	442,243	432,811	389,208	305,488
Term deposits	139,706	129,672	152,163	161,809	189,222	201,956	183,669	199,965	203,877
Accrued interest liability	190	191	420	656	706	708	743	876	820
Loans received	0	90	779	836	914	15,228	15,538	15,679	22,002
Loans received and deposits from customers	1,008,244	798,302	777,581	741,789	672,918	660,135	632,760	605,727	532,187
Other liabilities	17,547	34,879	19,031	11,166	23,319	16,406	20,022	10,706	17,100
Subordinated loans	31,102	31,103	31,110	31,106	31,102	31,103	31,105	16,685	16,683
<b>Total liabilities</b>	<b>1,056,893</b>	<b>864,284</b>	<b>827,723</b>	<b>784,061</b>	<b>727,339</b>	<b>707,644</b>	<b>683,886</b>	<b>633,118</b>	<b>565,969</b>
<b>Equity</b>	<b>114,368</b>	<b>113,000</b>	<b>107,724</b>	<b>101,824</b>	<b>95,842</b>	<b>77,495</b>	<b>73,238</b>	<b>69,858</b>	<b>66,327</b>
Minority interest	6,358	5,900	5,319	4,481	4,034	3,688	3,241	2,820	2,585
<b>Total liabilities and equity</b>	<b>1,171,261</b>	<b>977,284</b>	<b>935,447</b>	<b>885,886</b>	<b>823,181</b>	<b>785,138</b>	<b>757,125</b>	<b>702,976</b>	<b>632,296</b>

### Balance sheet, 5 years

Balance sheet, EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Cash and cash equivalents	306,500	230,501	84,129	152,309	90,411
Financial assets	76,140	110,115	149,524	48,604	116,864
Loans granted	543,382	414,676	321,412	212,289	107,174
Loan impairments	-5,741	-4,681	-5,570	-5,521	-1,107
Receivables from customers	3,478	2,026	1,569	1,508	641
Other assets	11,687	4,487	4,626	6,179	3,311
<b>Total assets</b>	<b>935,447</b>	<b>757,125</b>	<b>555,690</b>	<b>415,368</b>	<b>317,294</b>
Demand deposits	624,219	432,811	273,668	160,697	74,785
Term deposits	152,163	183,669	183,665	191,588	203,717
Accrued interest liability	420	743	589	567	1,506
Loans received	779	15,538	17,091	3,529	4,141
Loans received and deposits from customers	777,581	632,760	475,013	356,381	284,149
Other liabilities	19,031	20,022	5,957	7,324	3,431
Subordinated loans	31,110	31,105	16,688	19,715	8,634
<b>Total liabilities</b>	<b>827,723</b>	<b>683,886</b>	<b>497,658</b>	<b>383,421</b>	<b>296,214</b>
<b>Equity</b>	<b>107,724</b>	<b>73,238</b>	<b>58,032</b>	<b>31,947</b>	<b>21,080</b>
Minority interest	5,319	3,241	2,160	1,695	0
<b>Total liabilities and equity</b>	<b>935,447</b>	<b>757,125</b>	<b>555,690</b>	<b>415,368</b>	<b>317,294</b>

### Quality of assets, 9 quarters

EURt	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Loans granted,	613,366	551,233	543,382	483,597	474,452	436,673	414,676	401,135	362,011
incl. past due:	23,265	12,746	10,654	17,026	10,904	16,026	13,780	14,518	14,980
1-30 days	16,238	7,577	4,651	11,505	4,863	5,632	5,621	6,470	7,000
31-60 days	2,391	1,944	2,638	2,310	2,628	4,203	2,985	2,386	2,546
61-90 days	519	601	637	1,136	1,007	2,062	1,171	715	3,168
over 90 days or contract cancelled	4,116	2,623	2,729	2,076	2,406	4,129	4,001	4,947	2,265
Loan impairments	-7,314	-5,571	-5,741	-5,297	-5,152	-4,842	-4,681	-4,850	-4,438
Share of impairments (over 90 days or cancelled)	177.7%	212.4%	210.4%	255.1%	214.1%	117.3%	117.0%	98.0%	195.9%

EURt, percentage	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Loans granted,	613,366	551,233	543,382	483,597	474,452	436,673	414,676	401,135	362,011
incl. past due:	3.8%	2.3%	2.0%	3.5%	2.3%	3.7%	3.3%	3.6%	4.1%
1-30 days	2.6%	1.4%	0.9%	2.4%	1.0%	1.3%	1.4%	1.6%	1.9%
31-60 days	0.4%	0.4%	0.5%	0.5%	0.6%	1.0%	0.7%	0.6%	0.7%
61-90 days	0.1%	0.1%	0.1%	0.2%	0.2%	0.5%	0.3%	0.2%	0.9%
over 90 days or contract cancelled	0.7%	0.5%	0.5%	0.4%	0.5%	0.9%	1.0%	1.2%	0.6%
Loan impairments	-1.2%	-1.0%	-1.1%	-1.1%	-1.1%	-1.1%	-1.1%	-1.2%	-1.2%
Share of impairments (over 90 days or cancelled)	177.7%	212.4%	210.4%	255.1%	214.1%	117.3%	117.0%	98.0%	195.9%

### Quality of assets, 5 years

EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted,	543,382	414,676	321,412	212,289	107,174
incl. past due:	10,654	13,780	19,050	17,027	8,603
1-30 days	4,651	5,621	8,297	7,672	3,367
31-60 days	2,638	2,985	2,880	2,714	1,277
61-90 days	637	1,171	1,479	1,492	922
over 90 days or contract cancelled	2,729	4,001	6,394	5,149	3,037
Loan impairments	-5,741	-4,681	-5,570	-5,521	-1,107
Share of impairments (over 90 days or cancelled)	210.4%	117.0%	87.1%	107.2%	36.5%

EURt, percentage	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted,	543,382	414,676	321,412	212,289	107,174
incl. past due:	2.0%	3.3%	5.9%	8.0%	8.0%
1-30 days	0.9%	1.4%	2.6%	3.6%	3.1%
31-60 days	0.5%	0.7%	0.9%	1.3%	1.2%
61-90 days	0.1%	0.3%	0.5%	0.7%	0.9%
over 90 days or contract cancelled	0.5%	1.0%	2.0%	2.4%	2.8%
Loan impairments	-1.1%	-1.1%	-1.7%	-2.6%	-1.0%
Share of impairments (over 90 days or cancelled)	210.4%	117.0%	87.1%	107.2%	36.5%

### Capital adequacy, 9 quarters

EURt	Q2-17	Q1-17	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15
Total Tier 1 capital	89,363	88,355	83,779	81,629	78,494	66,252	66,807	63,460	60,554
Total Tier 2 capital	30,900	30,900	30,900	30,900	30,900	30,900	30,900	15,900	16,650
Net own funds for capital adequacy calculation	120,263	119,255	114,679	112,529	109,394	97,152	97,707	79,360	77,204
Credit risk RWA	540,368	488,699	486,025	431,871	426,388	380,931	365,012	352,851	321,608
Market risk RWA	4,759	7,264	7,342	7,247	7,132	5,689	8,956	9,834	9,031
Operational risk RWA	75,999	75,999	61,811	61,811	61,811	61,811	44,367	44,367	44,367
Total RWA	621,126	571,962	555,179	500,929	495,331	448,431	418,334	407,051	375,005
Tier 1 Capital Ratio	14.4%	15.4%	15.1%	16.3%	15.8%	14.8%	16.0%	15.6%	16.1%
Capital adequacy	19.4%	20.9%	20.7%	22.5%	22.1%	21.7%	23.4%	19.5%	20.6%

### Capital adequacy, 5 years

EURt	2016	2015	2014	2013	2012
Total Tier 1 capital	83,779	66,807	55,894	29,951	19,327
Total Tier 2 capital	30,900	30,900	16,650	14,975	8,500
Net own funds for capital adequacy calculation	114,679	97,707	72,544	44,926	27,827
Credit risk RWA	486,025	365,012	279,949	173,758	101,457
Market risk RWA	7,342	8,956	7,859	8,513	10,197
Operational risk RWA	61,811	44,367	30,066	13,307	9,339
Total RWA	555,179	418,334	317,874	195,578	120,993
Tier 1 Capital Ratio	15.1%	16.0%	17.6%	15.3%	16.0%
Capital adequacy	20.7%	23.4%	22.8%	23.0%	23.0%

Income statement, 9 quarters

Income statement, EURt	Q2-17	Q1-17	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15
Fee and commission income	3,204	3,298	3,887	3,789	3,075	2,154	2,251	2,330	2,428
Other operating income	0	0	0	0	0	0	0	0	0
<b>Total revenue</b>	<b>3,204</b>	<b>3,298</b>	<b>3,887</b>	<b>3,789</b>	<b>3,075</b>	<b>2,154</b>	<b>2,251</b>	<b>2,330</b>	<b>2,428</b>
Staff costs	-374	-368	-346	-344	-576	-314	-272	-280	-276
Marketing expenses	-405	-580	-741	-757	-295	-741	-615	-434	-372
Other operating expenses	-711	-668	-663	-649	-603	-502	-470	-420	-497
Depreciation and amortization	-107	-111	-403	-3	-3	-1	0	0	0
<b>Total operating expenses</b>	<b>-1,597</b>	<b>-1,726</b>	<b>-2,152</b>	<b>-1,753</b>	<b>-1,477</b>	<b>-1,558</b>	<b>-1,358</b>	<b>-1,134</b>	<b>-1,146</b>
<b>EBIT</b>	<b>1,607</b>	<b>1,572</b>	<b>1,735</b>	<b>2,035</b>	<b>1,598</b>	<b>596</b>	<b>893</b>	<b>1,196</b>	<b>1,282</b>
Interest expense	-42	-42	-42	-42	-42	-36	-30	-29	-30
Other financial income and expense	47	146	69	155	67	35	135	62	-77
<b>Total financial income and expense</b>	<b>5</b>	<b>104</b>	<b>27</b>	<b>113</b>	<b>25</b>	<b>-1</b>	<b>105</b>	<b>33</b>	<b>-107</b>
<b>Net profit</b>	<b>1,612</b>	<b>724</b>	<b>1,762</b>	<b>2,149</b>	<b>1,623</b>	<b>595</b>	<b>998</b>	<b>1,229</b>	<b>1,175</b>

Income statement, 5 years

Income statement, EURt	2016	2015	2014	2013	2012
Fee and commission income	12,905	9,196	8,456	5,810	3,804
Other operating income	0	0	0	0	26
<b>Total revenue</b>	<b>12,905</b>	<b>9,196</b>	<b>8,456</b>	<b>5,810</b>	<b>3,831</b>
Staff costs	-1,580	-1,106	-1,015	-843	-627
Marketing expenses	-2,534	-1,910	-2,463	-2,091	-2,448
Other operating expenses	-2,417	-1,785	-1,461	-1,291	-944
Depreciation and amortization	-409	-2	-75	-28	-20
<b>Total operating expenses</b>	<b>-6,940</b>	<b>-4,803</b>	<b>-5,013</b>	<b>-4,253</b>	<b>-4,039</b>
<b>EBIT</b>	<b>5,965</b>	<b>4,393</b>	<b>3,443</b>	<b>1,558</b>	<b>-208</b>
Interest expense	-162	-100	-53	-119	-117
Other financial income and expense	326	360	232	302	450
<b>Total financial income and expense</b>	<b>164</b>	<b>259</b>	<b>180</b>	<b>183</b>	<b>333</b>
<b>Net profit</b>	<b>6,129</b>	<b>4,652</b>	<b>3,622</b>	<b>1,741</b>	<b>124</b>

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Cash and cash equivalents	8,498	2,983	4,451	5,906	4,833	12,907	2,918	4,444	3,702
Financial assets at fair value	341	346	328	533	747	755	748	734	730
Receivables and accrued revenue	1,068	1,062	1,452	1,178	1,150	742	827	670	729
Other prepaid expenses	112	158	210	50	100	143	182	38	77
<b>Total current assets</b>	<b>10,019</b>	<b>4,549</b>	<b>6,442</b>	<b>7,667</b>	<b>6,829</b>	<b>14,547</b>	<b>4,675</b>	<b>5,886</b>	<b>5,238</b>
Units of funds	6,168	11,032	10,866	10,208	9,008	6,377	6,349	6,228	5,708
Tangible and intangible assets	6,017	6,125	6,235	6,638	6,641	19	15	0	0
<b>Total fixed assets</b>	<b>12,185</b>	<b>17,157</b>	<b>17,102</b>	<b>16,846</b>	<b>15,649</b>	<b>6,395</b>	<b>6,363</b>	<b>6,228</b>	<b>5,709</b>
<b>Total assets</b>	<b>22,204</b>	<b>21,706</b>	<b>23,543</b>	<b>24,513</b>	<b>22,478</b>	<b>20,942</b>	<b>11,038</b>	<b>12,114</b>	<b>10,946</b>
Subordinated liabilities	2,109	2,109	2,109	2,109	2,109	2,109	1,503	1,503	1,504
Trade payables	6,884	513	287	3,039	368	631	227	2,291	275
Other liabilities	224	1,170	191	207	328	187	161	196	199
<b>Total liabilities</b>	<b>9,217</b>	<b>3,792</b>	<b>2,586</b>	<b>5,355</b>	<b>2,805</b>	<b>2,928</b>	<b>1,891</b>	<b>3,991</b>	<b>1,978</b>
Share capital	2,700	9,300	9,300	9,300	12,000	12,000	3,757	3,757	5,857
Mandatory reserve	683	683	376	376	376	376	274	274	274
Other reserves	364	303	267	231	194	158	129	103	78
Accumulated deficit/profit	6,904	6,904	4,885	4,885	4,885	4,885	335	335	335
Income for the accounting period	2,336	724	6,129	4,367	2,218	595	4,652	3,654	2,425
<b>Total equity</b>	<b>12,987</b>	<b>17,914</b>	<b>20,957</b>	<b>19,159</b>	<b>19,674</b>	<b>18,014</b>	<b>9,147</b>	<b>8,123</b>	<b>8,969</b>
<b>Total liabilities and equity</b>	<b>22,204</b>	<b>21,706</b>	<b>23,543</b>	<b>24,513</b>	<b>22,478</b>	<b>20,942</b>	<b>11,038</b>	<b>12,114</b>	<b>10,946</b>

Balance sheet, 5 years

Balance sheet, EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Cash and cash equivalents	4,451	2,918	1,640	383	102
Financial assets at fair value	328	748	1,375	1,670	1,001
Receivables and accrued revenue	1,452	827	1,031	592	406
Other prepaid expenses	210	182	158	142	137
<b>Total current assets</b>	<b>6,442</b>	<b>4,675</b>	<b>4,203</b>	<b>2,787</b>	<b>1,645</b>
Units of funds	10,866	6,349	5,588	4,216	3,045
Tangible and intangible assets	6,235	15	2	76	42
<b>Total fixed assets</b>	<b>17,102</b>	<b>6,363</b>	<b>5,590</b>	<b>4,292</b>	<b>3,087</b>
<b>Total assets</b>	<b>23,543</b>	<b>11,038</b>	<b>9,793</b>	<b>7,079</b>	<b>4,733</b>
Subordinated liabilities	2,109	1,503	554	1,587	1,102
Trade payables	287	227	229	175	67
Other liabilities	191	161	158	123	111
<b>Total liabilities</b>	<b>2,586</b>	<b>1,891</b>	<b>941</b>	<b>1,885</b>	<b>1,280</b>
Share capital	9,300	3,757	4,000	4,000	4,000
Share premium	0	0	0	0	0
Mandatory reserve	376	274	93	6	0
Accumulated deficit/profit	4,885	335	1,101	-553	-671
Income for the accounting period	6,129	4,652	3,622	1,741	124
<b>Total equity</b>	<b>20,957</b>	<b>9,147</b>	<b>8,852</b>	<b>5,194</b>	<b>3,453</b>
<b>Total liabilities and equity</b>	<b>23,543</b>	<b>11,038</b>	<b>9,793</b>	<b>7,079</b>	<b>4,733</b>

Assets under management, 9 quarters

Fund assets, EURt	Q2-17	Q1-17	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15
LHV Pensionifond XL	121,992	118,650	111,564	104,949	96,594	89,125	84,602	78,749	75,473
LHV Pensionifond L	704,925	472,389	440,110	421,602	391,122	363,868	346,649	326,096	313,427
LHV Pensionifond M	86,791	70,393	63,635	62,090	56,771	51,367	48,207	46,167	44,591
LHV Pensionifond S	64,035	60,737	58,343	57,876	55,523	54,251	52,876	51,474	51,171
LHV Pensionifond XS	20,622	20,629	20,369	20,161	19,437	17,871	16,516	16,281	14,852
LHV Pensionifond Indeks	5,370	4,058	444						
LHV Pensionifond Indeks Pluss	951	858	628						
LHV Täiendav Pensionifond	9,330	9,119	8,843	8,284	7,949	7,733	7,437	6,907	6,737
LHV Pärsia Lahe Fond	11,272	11,688	12,795	12,199	12,174	11,428	12,359	16,274	19,814
LHV Maailma Aktsiad Fond	4,171	3,884	3,804	3,453	1,190	1,299	1,575	1,343	1,463
LHV Pension 50		225,817	230,418	223,577	224,287				
LHV Pension 25		12,608	13,265	13,157	13,638				
LHV Pension Intress		4,259	4,404	4,405	4,532				
LHV Pension Intress Pluss	536	534	544	555	545				
LHV Pension 100 Pluss	4,598	4,701	4,695	4,654	4,746				
LHV Uus Euroopa Fond					2,043				
<b>Total assets</b>	<b>1,034,593</b>	<b>1,020,324</b>	<b>973,861</b>	<b>936,961</b>	<b>890,552</b>	<b>596,943</b>	<b>570,221</b>	<b>543,291</b>	<b>527,528</b>

Quarterly returns	Q2-17	Q1-17	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15
LHV Pensionifond XL	1,04%	1.4%	1.1%	2.1%	0.9%	0.0%	2.6%	0.8%	-1.2%
LHV Pensionifond L	0,50%	1.2%	0.4%	1.8%	1.0%	0.3%	2.4%	0.5%	-1.4%
LHV Pensionifond M	0,38%	0.8%	-0.3%	1.5%	0.9%	1.1%	1.5%	1.0%	-1.6%
LHV Pensionifond S	-0,52%	0.0%	-1.2%	0.9%	0.6%	1.8%	0.4%	0.8%	-2.2%
LHV Pensionifond XS	-0,45%	-0.1%	-0.5%	0.5%	0.2%	1.4%	0.1%	0.8%	-1.8%
LHV Pensionifond Indeks	-2.2%	2.9%							
LHV Pensionifond Indeks Pluss	-2.8%	5.6%							
LHV Täiendav Pensionifond	1,51%	1.8%	1.3%	2.9%	0.9%	0.4%	2.7%	0.9%	-0.8%
LHV Pärsia Lahe Fond	0.7%	-1.6%	6.4%	-2.7%	-2.1%	-2.3%	-11.6%	-9.1%	5.0%
LHV Maailma Aktsiad Fond	2.0%	6.5%	7.5%	7.6%	-5.6%	-5.9%	7.7%	-6.1%	-2.0%
LHV Pension 50		0.8%	0.5%	1.2%	-0.2%				
LHV Pension 25		0.9%	0.1%	1.2%	0.1%				
LHV Pension Intress		0.0%	-0.8%	0.8%	0.2%				
LHV Pension Intress Pluss	-0.6%	-0.1%	-0.7%	0.5%	0.1%				
LHV Pension 100 Pluss	-0.4%	0.7%	1.6%	1.3%	0.4%				
Uus Euroopa Fond					-7.4%				

Assets under management, 5 years

Fund assets, EURt	2016	2015	2014	2013	2012
LHV Pensionifond XL	111,564	84,602	70,034	48,994	35,451
LHV Pensionifond L	440,110	346,649	289,148	211,541	144,869
LHV Pensionifond M	63,635	48,207	42,451	31,326	22,033
LHV Pensionifond S	58,343	52,876	50,360	41,741	32,849
LHV Pensionifond XS	20,369	16,516	12,093	9,236	7,822
LHV Pensionifond Indeks	444				
LHV Pensionifond Indeks Pluss	628				
LHV Täiendav Pensionifond	8,843	7,437	6,247	5,727	4,540
LHV Pärsia Lahe Fond	12,795	12,359	32,667	26,319	3,984
LHV Maailma Aktsiad Fond	3,804	1,575	1,316	1,596	1,339
LHV Pension 50	230,418				
LHV Pension 25	13,265				
LHV Pension Intress	4,404				
LHV Pension Intress Pluss	544				
LHV Pension 100 Pluss	4,695				
<b>Total assets</b>	<b>973,861</b>	<b>570,221</b>	<b>504,316</b>	<b>376,480</b>	<b>252,888</b>

Annual returns	2016	2015	2014	2013	2012
LHV Pensionifond XL	4,24%	6,59%	1.3%	6.6%	14.4%
LHV Pensionifond L	3,58%	5,42%	2.3%	4.0%	13.8%
LHV Pensionifond M	3,24%	3,98%	3.0%	2.8%	11.9%
LHV Pensionifond S	2,11%	0,99%	4.9%	0.7%	9.1%
LHV Pensionifond XS	1,47%	1,24%	5.5%	0.6%	9.5%
LHV Täiendav Pensionifond	5,62%	8,77%	1.7%	7.6%	14.6%
LHV Pärsia Lahe Fond	-1,02%	-16,50%	11.9%	49.5%	12.2%
LHV Maailma Aktsiad Fond	2,73%	11,21%	-4.9%	7.6%	11.5%
LHV Pension 50	1,00%				
LHV Pension 25	1,96%				
LHV Pension Intress	1,68%				
LHV Pension Intress Pluss	1,47%				
LHV Pension 100 Pluss	0,23%				



## Income statement, 9 quarters

Income statement, EURt	Q2-17	Q1-17	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15
Net interest income	7,658	7,169	7,176	6,596	6,106	5,675	5,261	4,977	4,351
Net fee and commission income	1,809	1,819	1,768	1,471	1,126	1,352	1,385	1,444	1,013
Net gains from financial assets	884	251	-553	303	1,085	163	53	33	-214
Other income	-47	11	29	36	187	132	20	11	45
<b>Total revenue</b>	<b>10,304</b>	<b>9,248</b>	<b>8,419</b>	<b>8,406</b>	<b>8,504</b>	<b>7,322</b>	<b>6,720</b>	<b>6,465</b>	<b>5,194</b>
Staff costs	-2,795	-2,769	-2,518	-2,267	-2,458	-2,434	-2,255	-1,933	-2,004
Office rent and expenses	-292	-358	-328	-295	-302	-315	-300	-273	-246
IT expenses	-324	-309	-393	-306	-306	-352	-281	-266	-208
Marketing expenses	-318	-298	-345	-279	-159	-167	-304	-483	-207
Other operating expenses	-1,334	-1,167	-980	-1,189	-1,160	-1,086	-1,417	-937	-893
<b>Total operating expenses</b>	<b>-5,063</b>	<b>-4,902</b>	<b>-4,564</b>	<b>-4,335</b>	<b>-4,386</b>	<b>-4,353</b>	<b>-4,558</b>	<b>-3,892</b>	<b>-3,558</b>
<b>Earnings before impairment losses</b>	<b>5,240</b>	<b>4,346</b>	<b>3,855</b>	<b>4,071</b>	<b>4,119</b>	<b>2,969</b>	<b>2,162</b>	<b>2,574</b>	<b>1,636</b>
Impairment losses on loans and advances	-1,882	-70	-675	-365	-628	-97	-28	-366	155
Income tax	0	0	0	0	0	0	0	0	0
<b>Net profit</b>	<b>3,359</b>	<b>4,276</b>	<b>3,180</b>	<b>3,706</b>	<b>3,490</b>	<b>2,871</b>	<b>2,134</b>	<b>2,208</b>	<b>1,791</b>
Profit attributable to non-controlling interest	371	426	341	343	189	277	159	143	125
Profit attributable to owners of the parent	2,987	3,849	2,839	3,362	3,301	2,594	1,976	2,065	1,666

## Income statement, 5 years

Income statement, EURt	2016	2015	2014	2013	2012
Net interest income	25,552	18,758	16,904	10,495	6,209
Net fee and commission income	5,716	4,853	3,558	2,981	2,591
Net gains from financial assets	998	3,050	342	2,342	384
Other income	385	86	30	63	75
<b>Total revenue</b>	<b>32,651</b>	<b>26,747</b>	<b>20,834</b>	<b>15,882</b>	<b>9,258</b>
Staff costs	-9,676	-8,065	-6,605	-5,139	-4,390
Office rent and expenses	-1,239	-1,097	-1,167	-1,080	-1,065
IT expenses	-1,357	-986	-922	-748	-751
Marketing expenses	-950	-1,224	-1,539	-1,126	-1,103
Other operating expenses	-4,415	-4,163	-3,077	-2,902	-2,613
<b>Total operating expenses</b>	<b>-17,638</b>	<b>-15,536</b>	<b>-13,310</b>	<b>-10,995</b>	<b>-9,922</b>
<b>Earnings before impairment losses</b>	<b>15,013</b>	<b>11,211</b>	<b>7,524</b>	<b>4,887</b>	<b>-663</b>
Impairment losses on loans and advances	-1,766	-670	-1,970	-2,619	-1,074
Income tax	0	-600	600	0	0
<b>Net profit</b>	<b>13,247</b>	<b>9,941</b>	<b>6,154</b>	<b>2,268</b>	<b>-1,737</b>
Profit attributable to non-controlling interest	1,151	535	156	-98	0
Profit attributable to owners of the parent	12,096	9,406	5,998	2,366	-1,737

### Balance sheet, 9 quarters

Balance sheet, EURt	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Cash and cash equivalents	484,390	344,333	300,371	311,089	229,792	242,641	227,208	138,214	124,977
Financial assets	54,167	57,230	64,946	66,940	94,181	91,567	103,019	152,258	134,828
Loans granted	604,672	543,826	535,496	476,629	468,166	430,335	407,982	395,269	356,684
Loan impairments	-5,461	-3,681	-3,735	-3,225	-2,942	-2,584	-2,573	-2,611	-2,271
Receivables from customers	2,812	1,146	1,699	1,138	597	691	968	1,678	770
Tangible and intangible assets	1,937	1,970	1,807	1,802	1,598	1,341	1,231	939	837
Other assets	1,647	1,780	1,671	1,447	1,446	1,367	1,467	1,890	1,878
<b>Total assets</b>	<b>1,144,164</b>	<b>946,605</b>	<b>902,255</b>	<b>855,820</b>	<b>792,839</b>	<b>765,359</b>	<b>739,301</b>	<b>687,637</b>	<b>617,703</b>
Demand deposits	876,849	680,662	632,048	589,078	492,987	452,873	444,818	392,083	309,959
Term deposits	144,706	129,672	152,163	164,509	189,222	201,956	183,669	202,065	206,882
Accrued interest liability	190	191	420	656	706	708	743	876	820
Loans received	0	90	779	832	914	15,231	15,538	15,679	22,002
Loans received and deposits from customers	1,021,745	810,614	785,409	755,075	683,829	670,768	644,767	610,702	539,663
Other liabilities	14,052	31,065	16,528	8,640	20,918	14,511	18,073	8,559	15,163
Subordinated loans	20,150	20,295	20,150	20,295	20,123	15,094	15,094	15,223	12,017
<b>Total liabilities</b>	<b>1,055,947</b>	<b>861,973</b>	<b>822,087</b>	<b>784,010</b>	<b>724,870</b>	<b>700,373</b>	<b>677,934</b>	<b>634,483</b>	<b>566,842</b>
<b>Equity</b>	<b>88,217</b>	<b>84,632</b>	<b>80,167</b>	<b>71,810</b>	<b>67,969</b>	<b>64,986</b>	<b>61,367</b>	<b>53,154</b>	<b>50,861</b>
Minority interest	2,717	2,345	1,919	1,578	1,234	1,045	768	609	466
<b>Total liabilities and equity</b>	<b>1,144,164</b>	<b>946,605</b>	<b>902,255</b>	<b>855,820</b>	<b>792,839</b>	<b>765,359</b>	<b>739,301</b>	<b>687,637</b>	<b>617,703</b>

### Balance sheet, 5 years

Balance sheet, EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Cash and cash equivalents	300,371	227,208	82,393	150,595	90,295
Financial assets	64,946	103,019	142,563	42,719	112,818
Loans granted	535,496	407,982	316,386	207,245	107,174
Loan impairments	-3,735	-2,573	-3,597	-2,683	-1,107
Receivables from customers	1,699	968	364	720	253
Tangible and intangible assets	1,807	1,231	817	949	1,072
Other assets	1,671	1,467	2,086	939	947
<b>Total assets</b>	<b>902,255</b>	<b>739,301</b>	<b>541,012</b>	<b>400,484</b>	<b>311,452</b>
Demand deposits	632,048	444,818	276,769	164,153	76,799
Term deposits	152,163	183,669	184,668	191,588	203,717
Accrued interest liability	420	743	589	567	1,506
Loans received	779	15,538	17,091	3,529	4,141
Loans received and deposits from customers	785,409	644,767	479,117	359,838	286,162
Other liabilities	16,528	18,073	4,505	3,750	3,269
Subordinated loans	20,150	15,094	12,249	10,025	7,365
<b>Total liabilities</b>	<b>822,087</b>	<b>677,934</b>	<b>495,872</b>	<b>373,612</b>	<b>296,796</b>
<b>Equity</b>	<b>80,167</b>	<b>61,367</b>	<b>45,141</b>	<b>26,872</b>	<b>14,656</b>
Minority interest	1,919	768	233	77	0
<b>Total liabilities and equity</b>	<b>902,255</b>	<b>739,301</b>	<b>541,012</b>	<b>400,484</b>	<b>311,452</b>

### Loans, 9 quarters

EURt	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Loans granted, incl:	604,672	543,826	535,496	476,629	468,166	430,335	407,982	395,269	356,684
Corporate loans	425,783	379,669	376,945	330,725	329,675	302,525	286,688	287,408	257,411
Loans to related companies	26,759	27,767	30,580	30,575	30,578	33,093	33,091	32,087	30,080
Leasing	43,812	41,645	41,350	40,862	40,033	37,092	36,352	34,054	33,709
Leveraged loans	7,695	6,703	7,388	7,000	7,440	7,267	7,444	8,012	8,147
Hire-purchase	18,364	18,717	19,485	18,615	18,372	18,629	18,820	17,105	15,390
Small loans	19,623	17,036	16,290	14,561	12,165	9,050	6,427	1,810	0
Credit card loans	5,304	4,998	4,918	4,523	4,108	3,802	3,621	3,304	3,162
Other loans	57,333	47,291	38,541	29,768	25,795	18,877	15,538	11,489	8,784
Loan impairments	-5,461	-3,681	-3,735	-3,225	-2,942	-2,584	-2,573	-2,611	-2,271
<b>Total loans granted</b>	<b>599,211</b>	<b>540,145</b>	<b>531,761</b>	<b>473,405</b>	<b>465,224</b>	<b>427,751</b>	<b>405,409</b>	<b>392,658</b>	<b>354,412</b>

### Loans, 5 years

EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted, incl:	535,496	407,982	316,386	207,245	107,174
Corporate loans	376,945	286,688	214,379	132,738	78,597
Loans to related companies	30,580	33,091	27,074	24,075	0
Leasing	41,350	36,352	27,706	15,379	2,677
Consumer loans	0	0	16,313	15,882	13,144
Leveraged loans	7,388	7,444	9,196	9,956	11,162
Hire-purchase	19,485	18,820	12,677	4,883	0
Small loans	16,290	6,427	0	0	0
Credit card loans	4,918	3,621	2,959	2,298	1,428
Other loans	38,541	15,538	6,084	2,034	165
Loan impairments	-3,735	-2,573	-3,597	-2,683	-1,107
<b>Total loans granted</b>	<b>531,761</b>	<b>405,409</b>	<b>312,790</b>	<b>204,562</b>	<b>106,067</b>

Deposits and loans received from customers, 9 quarters

EURt	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Demand deposits	876,787	680,603	631,954	588,993	492,905	452,873	444,818	392,083	309,959
Term deposits	144,706	129,672	152,163	164,509	189,222	201,956	183,669	202,065	206,882
Loans received	0	90	779	832	914	15,231	15,538	15,679	22,002
Accrued interest liability	190	191	420	656	706	708	743	876	820
<b>Total loans received and deposits from customers</b>	<b>1,021,683</b>	<b>810,555</b>	<b>785,316</b>	<b>754,989</b>	<b>683,747</b>	<b>670,768</b>	<b>644,767</b>	<b>610,702</b>	<b>539,663</b>

Deposits and loans received from customers, 5 years

EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Demand deposits	631,954	444,818	276,769	164,153	76,799
Term deposits	152,163	183,669	184,668	191,588	203,717
Loans received	779	15,538	17,091	3,529	4,141
Accrued interest liability	420	743	589	567	1,506
<b>Total loans received and deposits from customers</b>	<b>785,316</b>	<b>644,767</b>	<b>479,117</b>	<b>359,838</b>	<b>286,162</b>

### Quality of assets, 9 quarters

EURt	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Loans granted,	604,672	543,826	535,496	476,629	468,166	430,335	407,982	395,269	356,684
incl. past due:	19,197	8,179	6,093	11,825	4,666	7,868	6,761	7,607	8,404
1-30 days	14,515	5,570	2,575	9,288	2,251	1,950	2,238	3,520	4,130
31-60 days	1,124	595	1,526	1,034	1,128	2,194	1,364	522	973
61-90 days	265	315	301	750	518	1,396	685	216	2,647
over 90 days or contract cancelled	3,293	1,699	1,691	753	768	2,329	2,474	3,349	655
Loan impairments	-5,461	-3,681	-3,735	-3,225	-2,942	-2,584	-2,573	-2,611	-2,271
Share of impairments (over 90 days or cancelled)	165.9%	216.7%	220.9%	428.0%	383.0%	111.0%	104.0%	78.0%	346.9%

EURt, percentage	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Loans granted,	604,672	543,826	535,496	476,629	468,166	430,335	407,982	395,269	356,684
incl. past due:	3.2%	1.5%	1.1%	2.5%	1.0%	1.8%	1.7%	1.9%	2.4%
1-30 days	2.4%	1.0%	0.5%	1.9%	0.5%	0.5%	0.5%	0.9%	1.2%
31-60 days	0.2%	0.1%	0.3%	0.2%	0.2%	0.5%	0.3%	0.1%	0.3%
61-90 days	0.0%	0.1%	0.1%	0.2%	0.1%	0.3%	0.2%	0.1%	0.7%
over 90 days or contract cancelled	0.5%	0.3%	0.3%	0.2%	0.2%	0.5%	0.6%	0.8%	0.2%
Loan impairments	-0.9%	-0.7%	-0.7%	-0.7%	-0.6%	-0.6%	-0.6%	-0.7%	-0.6%
Share of impairments (over 90 days or cancelled)	165.9%	216.7%	220.9%	428.0%	383.0%	111.0%	104.0%	78.0%	346.9%

### Quality of assets, 5 years

EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted,	535,496	407,982	316,386	207,245	107,174
incl. past due:	6,093	6,761	13,193	9,758	8,603
1-30 days	2,575	2,238	5,483	4,594	3,367
31-60 days	1,526	1,364	1,821	1,628	1,277
61-90 days	301	685	1,156	1,195	922
over 90 days or contract cancelled	1,691	2,474	4,733	2,341	3,037
Loan impairments	-3,735	-2,573	-3,597	-2,683	-1,107
Share of impairments (over 90 days or cancelled)	220.9%	104.0%	76.0%	114.6%	36.5%

EURt, percentage	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted,	535,496	407,982	316,386	207,245	107,174
incl. past due:	1.1%	1.7%	4.2%	4.7%	8.0%
1-30 days	0.5%	0.5%	1.7%	2.2%	3.1%
31-60 days	0.3%	0.3%	0.6%	0.8%	1.2%
61-90 days	0.1%	0.2%	0.4%	0.6%	0.9%
over 90 days or contract cancelled	0.3%	0.6%	1.5%	1.1%	2.8%
Loan impairments	-0.7%	-0.6%	-1.1%	-1.3%	-1.0%
Share of impairments (over 90 days or cancelled)	220.9%	104.0%	76.0%	114.6%	36.5%

### Capital adequacy, 9 quarters

EURt	Q2-17	Q1-17	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15
Total Tier 1 capital	80,293	76,495	73,672	65,943	62,588	58,029	58,063	49,524	48,030
Total Tier 2 capital	20,000	20,000	20,000	20,000	20,000	15,000	15,000	15,000	12,000
Net own funds for capital adequacy calculation	100,293	96,495	93,672	85,943	82,588	73,029	73,063	64,524	60,030
Credit risk RWA	531,577	476,535	473,950	420,927	417,217	377,978	360,121	345,319	317,659
Market risk RWA	1,651	2,491	2,535	2,568	2,966	2,483	2,216	3,250	3,145
Operational risk RWA	47,754	47,754	39,664	39,664	39,664	39,664	28,734	28,734	28,734
Total RWA	580,982	526,780	516,149	463,158	459,846	420,125	391,071	377,302	349,539
Tier 1 Capital Ratio	13.8%	14.5%	14.3%	14.2%	13.6%	13.8%	14.8%	13.1%	13.7%
Capital adequacy	17.3%	18.3%	18.1%	18.6%	18.0%	17.4%	18.7%	17.1%	17.2%

### Capital adequacy, 5 years

EURt	2016	2015	2014	2013	2012
Total Tier 1 capital	73,672	58,063	44,485	26,366	14,215
Total Tier 2 capital	20,000	15,000	12,000	10,000	7,000
Net own funds for capital adequacy calculation	93,672	73,063	56,485	36,366	21,215
Credit risk RWA	473,950	360,121	275,304	169,607	98,080
Market risk RWA	2,535	2,216	2,288	3,406	7,310
Operational risk RWA	39,664	28,734	19,194	9,755	6,900
Total RWA	516,149	391,071	296,786	182,767	112,290
Tier 1 Capital Ratio	14.3%	14.8%	15.0%	14.4%	12.7%
Capital adequacy	18.1%	18.7%	19.0%	19.9%	18.9%

## Income statement, 9 quarters

Income statement, EURt	Q2-17	Q1-17	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15
Net interest income	1,139	1,189	1,274	1,287	1,361	1,385	1,319	1,284	1,161
Net fee and commission income	200	169	192	118	108	148	167	147	157
Other income	0	0	0	0	0	0	0	0	0
<b>Total revenue</b>	<b>1,338</b>	<b>1,357</b>	<b>1,466</b>	<b>1,405</b>	<b>1,469</b>	<b>1,532</b>	<b>1,486</b>	<b>1,431</b>	<b>1,318</b>
Staff costs	-384	-406	-325	-366	-394	-406	-416	-384	-379
Office rent and expenses	-51	-48	-45	-36	-39	-36	-34	-32	-32
IT expenses	-43	-37	-38	-49	-36	-33	-36	-40	-36
Marketing expenses	-415	-244	-388	-241	-247	-210	-178	-277	-163
Other operating expenses	-294	-256	-299	-317	-257	-273	-218	-248	-207
<b>Total operating expenses</b>	<b>-1,186</b>	<b>-992</b>	<b>-1,094</b>	<b>-1,008</b>	<b>-973</b>	<b>-959</b>	<b>-882</b>	<b>-980</b>	<b>-817</b>
<b>Earnings before impairment losses</b>	<b>152</b>	<b>366</b>	<b>371</b>	<b>397</b>	<b>496</b>	<b>574</b>	<b>604</b>	<b>451</b>	<b>502</b>
Impairment losses	43	-23	692	-134	-114	-157	-7	-205	-259
Income tax	-21	-32	-70	-55	-68	-77	-72	-61	-67
<b>Net profit</b>	<b>173</b>	<b>310</b>	<b>993</b>	<b>207</b>	<b>314</b>	<b>339</b>	<b>525</b>	<b>185</b>	<b>176</b>

## Income statement, 4 years\*

Income statement, EURt	6 months			
	2016	2015	2014	2013
Net interest income	5,306	4,884	3,857	1,484
Net fee and commission income	565	618	760	640
Other income	0	0	-2	-5
<b>Total revenue</b>	<b>5,871</b>	<b>5,502</b>	<b>4,615</b>	<b>2,119</b>
Staff costs	-1,491	-1,557	-1,266	-633
Office rent and expenses	-155	-130	-126	-61
IT expenses	-156	-161	-215	-62
Marketing expenses	-1,085	-738	-846	-328
Other operating expenses	-1,146	-855	-720	-287
<b>Total operating expenses</b>	<b>-4,034</b>	<b>-3,442</b>	<b>-3,173</b>	<b>-1,371</b>
<b>Earnings before impairment losses</b>	<b>1,838</b>	<b>2,060</b>	<b>1,442</b>	<b>748</b>
Impairment losses	286	-697	-674	-253
Income tax	-270	-269	-151	-83
<b>Net profit</b>	<b>1,853</b>	<b>1,094</b>	<b>617</b>	<b>412</b>

\* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group since July 2013

Balance sheet, 9 quarters

<b>Balance sheet, EURt</b>	<b>Jun 17</b>	<b>Mar 17</b>	<b>Dec 16</b>	<b>Sep 16</b>	<b>Jun 16</b>	<b>Mar 16</b>	<b>Dec 15</b>	<b>Sep 15</b>	<b>Jun 15</b>
Cash and cash equivalents	1,482	2,429	1,859	1,553	2,209	1,983	1,103	1,560	1,474
Loans granted	35,453	35,173	38,466	37,543	36,863	39,431	39,786	37,953	35,408
Loan impairments	-1,853	-1,890	-2,006	-2,073	-2,209	-2,258	-2,108	-2,240	-2,166
Receivables from customers	494	396	359	453	288	227	234	253	183
Other assets	792	874	715	868	697	53	543	693	831
<b>Total assets</b>	<b>36,368</b>	<b>36,982</b>	<b>39,393</b>	<b>38,344</b>	<b>37,848</b>	<b>39,435</b>	<b>39,558</b>	<b>38,220</b>	<b>35,730</b>
Loans received	26,759	27,767	30,580	30,579	30,578	33,090	33,091	32,087	30,080
Other liabilities	2,325	2,106	2,013	1,958	1,670	1,060	1,520	1,711	1,413
<b>Total liabilities</b>	<b>29,085</b>	<b>29,872</b>	<b>32,593</b>	<b>32,538</b>	<b>32,248</b>	<b>34,150</b>	<b>34,611</b>	<b>33,798</b>	<b>31,493</b>
<b>Equity</b>	<b>7,283</b>	<b>7,110</b>	<b>6,800</b>	<b>5,807</b>	<b>5,599</b>	<b>5,286</b>	<b>4,947</b>	<b>4,422</b>	<b>4,238</b>
<b>Total liabilities and equity</b>	<b>36,368</b>	<b>36,982</b>	<b>39,393</b>	<b>38,344</b>	<b>37,848</b>	<b>39,435</b>	<b>39,558</b>	<b>38,220</b>	<b>35,730</b>

Balance sheet, 4 years\*

<b>Balance sheet, EURt</b>	<b>Dec 16</b>	<b>Dec 15</b>	<b>Dec 14</b>	<b>Dec 13</b>
Cash and cash equivalents	1,859	1,103	1,175	1,190
Loans granted	38,466	39,786	32,100	29,118
Loan impairments	-2,006	-2,108	-1,973	-2,838
Receivables from customers	359	234	174	213
Other assets	715	543	481	2,898
<b>Total assets</b>	<b>39,393</b>	<b>39,558</b>	<b>31,957</b>	<b>30,582</b>
Loans received	30,580	33,091	27,074	24,075
Other liabilities	2,013	1,520	1,029	3,271
<b>Total liabilities</b>	<b>32,593</b>	<b>34,611</b>	<b>28,103</b>	<b>27,345</b>
<b>Equity</b>	<b>6,800</b>	<b>4,947</b>	<b>3,853</b>	<b>3,236</b>
<b>Total liabilities and equity</b>	<b>39,393</b>	<b>39,558</b>	<b>31,957</b>	<b>30,582</b>

\* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group since July 2013



Loans, 9 quarters

EURt	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Loans granted, incl:	35,453	35,173	38,466	37,543	36,863	39,431	39,786	37,953	35,408
Hire-purchase	24,616	24,737	27,636	26,637	25,561	27,123	27,938	26,461	24,239
Consumer loans	9,570	9,672	10,502	10,902	11,237	12,148	11,564	11,093	10,464
Leasing	0	0	0	4	65	160	283	400	706
Other loans	1,267	764	329	0	0	0	0	0	0
Loan impairments	-1,853	-1,890	-2,006	-2,073	-2,209	-2,258	-2,108	-2,240	-2,166
<b>Total loans granted</b>	<b>33,600</b>	<b>33,283</b>	<b>36,460</b>	<b>35,471</b>	<b>34,653</b>	<b>37,173</b>	<b>37,677</b>	<b>35,714</b>	<b>33,242</b>

Loans, 4 years\*

EURt	Dec 16	Dec 15	Dec 14	Dec 13
Loans granted, incl:	38,466	39,786	32,100	29,118
Hire-purchase	27,636	27,938	21,489	18,219
Consumer loans	10,502	11,564	9,470	7,910
Leasing	0	283	1,141	2,989
Other loans	329	0	0	0
Loan impairments	-2,006	-2,108	-1,973	-2,838
<b>Total loans granted</b>	<b>36,460</b>	<b>37,677</b>	<b>30,126</b>	<b>26,280</b>

\* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group since July 2013

### Quality of assets, 9 quarters

EURt	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Loans granted,	35,453	35,173	38,466	37,543	36,863	39,431	39,786	37,953	35,408
incl. past due:	4,067	4,567	4,561	5,201	6,238	8,158	7,019	6,911	6,576
1-30 days	1,722	2,008	2,076	2,217	2,612	3,683	3,384	2,950	2,871
31-60 days	1,267	1,349	1,111	1,276	1,500	2,009	1,621	1,865	1,573
61-90 days	254	286	336	385	489	666	486	498	521
over 90 days or contract cancelled	824	924	1,038	1,323	1,638	1,800	1,527	1,598	1,610
Loan impairments	-1,853	-1,890	-2,006	-2,073	-2,209	-2,258	-2,108	-2,240	-2,166
Share of impairments (over 90 days or cancelled)	225.0%	204.5%	193.3%	156.7%	134.9%	125.5%	138.1%	140.2%	134.5%

EURt, percentage	Jun 17	Mar 17	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15
Loans granted,	35,453	35,173	38,466	37,543	36,863	39,431	39,786	37,953	35,408
incl. past due:	11.5%	13.0%	11.9%	13.9%	16.9%	20.7%	17.6%	18.2%	18.6%
1-30 days	4.9%	5.7%	5.4%	5.9%	7.1%	9.3%	8.5%	7.8%	8.1%
31-60 days	3.6%	3.8%	2.9%	3.4%	4.1%	5.1%	4.1%	4.9%	4.4%
61-90 days	0.7%	0.8%	0.9%	1.0%	1.3%	1.7%	1.2%	1.3%	1.5%
over 90 days or contract cancelled	2.3%	2.6%	2.7%	3.5%	4.4%	4.6%	3.8%	4.2%	4.5%
Loan impairments	-5.2%	-5.4%	-5.2%	-5.5%	-6.0%	-5.7%	-5.3%	-5.9%	-6.1%
Share of impairments (over 90 days or cancelled)	225.0%	204.5%	193.3%	156.7%	134.9%	125.5%	138.1%	140.2%	134.5%

### Quality of assets, 4 years\*

EURt	Dec 16	Dec 15	Dec 14	Dec 13
Loans granted,	38,466	39,786	32,100	29,118
incl. past due:	4,561	7,019	5,856	7,269
1-30 days	2,076	3,384	2,813	3,079
31-60 days	1,111	1,621	1,059	1,086
61-90 days	336	486	322	297
over 90 days or contract cancelled	1,038	1,527	1,662	2,808
Loan impairments	-2,006	-2,108	-1,973	-2,838
Share of impairments (over 90 days or cancelled)	193.3%	138.1%	118.8%	101.1%

EURt, percentage	Dec 16	Dec 15	Dec 14	Dec 13
Loans granted,	38,466	39,786	32,100	29,118
incl. past due:	11.9%	17.6%	18.2%	25.0%
1-30 days	5.4%	8.5%	8.8%	10.6%
31-60 days	2.9%	4.1%	3.3%	3.7%
61-90 days	0.9%	1.2%	1.0%	1.0%
over 90 days or contract cancelled	2.7%	3.8%	5.2%	9.6%
Loan impairments	-5.2%	-5.3%	-6.1%	-9.7%
Share of impairments (over 90 days or cancelled)	193.3%	138.1%	118.8%	101.1%

\* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group since July 2013