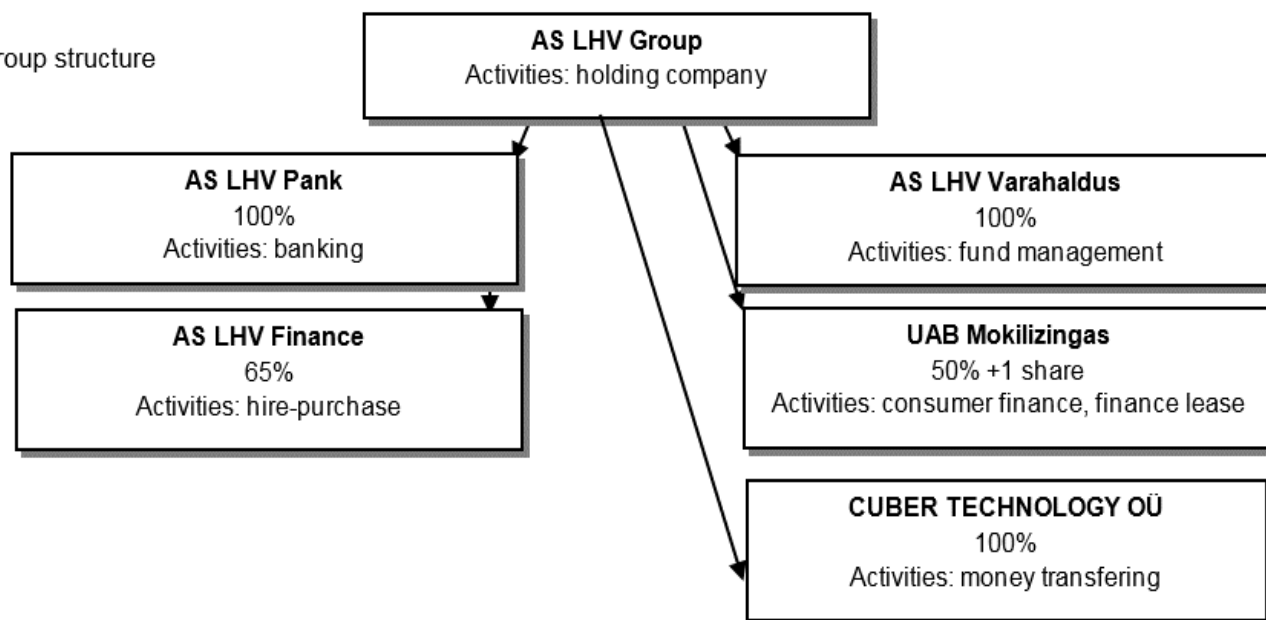


AS LHV Group is the largest financial group in Estonia based on Estonian capital. LHV was founded in 1999 by persons with long-term experience in investment and entrepreneurship. LHV branches are located in Tallinn, Tartu, Riga and Vilnius. LHV has more than 330 employees. The main subsidiaries of AS LHV Group are AS LHV Pank and AS LHV Varahaldus. LHV Pank with its subsidiary has more than 144,000 clients. Our pension funds have over 204,000 customers. Mokilizingas has more than 94,000 customers and all combined, LHV Group has more than 397,000 customers.

Group structure



Strategy

The mission of LHV Pank is to help create Estonian capital and support the development of local entrepreneurship.

The values of LHV Pank are: simplicity, support, performance.

LHV is focused on active and independent clients with entrepreneurial mindset. For private customers LHV offers mainly services related to deposits and money growth opportunities. For business customers LHV offers flexible and convenient financing and every-day handling of money matters.

Shareholders

AS LHV group has total of 25,356,005 ordinary shares with nominal share value of 1 euro.

As of 31st December 2016 the Group has 5,170 shareholders:

- 13,108,473 shares (51.7%) were owned by the supervisory board and members of the management board
- 12,247,532 shares (48.3%) were owned by Estonian entrepreneurs and investors

Discontinued operations

Financial information presented in the fact book might not reconcile with the interim report because consisting of discontinued operations.

Income statement, 9 quarters

Income statement, EURt	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14
Net interest income	8,262	7,696	7,230	6,788	6,369	6,202	5,439	5,222	5,892
Net fee and commission income	5,847	5,377	4,309	3,653	3,803	3,921	3,598	3,343	3,355
Net gains from financial assets	-485	449	1,146	199	151	80	-302	3,401	80
Other income	-9	-18	127	-14	7	-4	34	1	-16
Total revenue	13,615	13,504	12,812	10,626	10,330	10,199	8,769	11,967	9,311
Staff costs	-3,198	-3,049	-3,504	-3,225	-3,012	-2,654	-2,724	-2,585	-2,502
Office rent and expenses	-398	-355	-375	-383	-361	-329	-306	-339	-370
IT expenses	-497	-420	-423	-443	-383	-352	-293	-340	-365
Marketing expenses	-1,456	-1,257	-753	-1,088	-1,130	-1,193	-742	-840	-1,125
Other operating expenses	-2,279	-2,077	-2,046	-1,688	-2,089	-1,623	-1,525	-1,420	-1,472
Total operating expenses	-7,827	-7,158	-7,102	-6,827	-6,974	-6,151	-5,591	-5,524	-5,834
EBIT	5,788	6,346	5,711	3,799	3,355	4,048	3,179	6,442	3,477
Change in investment in associate	0	0	0	0	0	0	0	0	0
Earnings before impairment losses	5,788	6,346	5,711	3,799	3,355	4,048	3,179	6,442	3,477
Impairment losses on loans and advances	17	-500	-742	-255	-35	-572	-104	-656	-32
Income tax	-70	-55	-68	-77	-72	-61	-67	-669	562
Net profit	5,735	5,792	4,900	3,466	3,248	3,415	3,008	5,116	4,006
Profit attributable to non-controlling interest	838	447	346	447	421	235	213	213	89
Profit attributable to owners of the parent	4,897	5,345	4,554	3,020	2,827	3,180	2,795	4,904	3,917

Income statement, 5 years

Income statement, EURt	2016	2015	2014	2013	2012
Net interest income	29,976	23,232	20,343	11,838	6,057
Net fee and commission income	19,186	14,665	12,772	9,426	6,388
Net gains from financial assets	1,309	3,330	500	2,706	793
Other income	86	38	-16	63	101
Total revenue	50,558	41,265	33,600	24,033	13,339
Staff costs	-12,976	-10,976	-9,093	-6,662	-5,017
Office rent and expenses	-1,511	-1,334	-1,399	-1,236	-1,131
IT expenses	-1,783	-1,369	-1,290	-939	-873
Marketing expenses	-4,554	-3,905	-4,846	-3,541	-3,545
Other operating expenses	-8,090	-6,656	-5,111	-4,366	-3,484
Total operating expenses	-28,914	-24,241	-21,738	-16,743	-14,048
EBIT	21,644	17,024	11,862	7,290	-710
Change in investment in associate	0	0	0	10	26
Earnings before impairment losses	21,644	17,024	11,862	7,300	-684
Impairment losses on loans and advances	-1,480	-1,367	-2,644	-2,872	-1,074
Income tax	-270	-869	449	-83	0
Net profit	19,894	14,787	9,667	4,345	-1,757
Profit attributable to non-controlling interest	2,078	1,082	464	108	0
Profit attributable to owners of the parent	17,816	13,705	9,203	4,237	-1,757

Balance sheet, 9 quarters

Balance sheet, EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Cash and cash equivalents	306,500	315,316	236,395	249,012	230,501	140,240	127,076	113,474	84,129
Financial assets at fair value	76,140	77,681	103,936	98,698	110,115	159,220	141,267	146,752	149,524
Loans granted	543,382	483,597	474,452	436,673	414,676	401,135	362,011	331,278	321,412
Loan impairments	-5,741	-5,297	-5,152	-4,842	-4,681	-4,850	-4,438	-4,509	-5,570
Receivables from customers	3,478	2,739	2,022	1,628	2,026	2,590	1,677	1,448	1,569
Other assets	11,687	11,850	11,529	3,969	4,487	4,640	4,703	4,032	4,626
Total assets	935,447	885,886	823,181	785,138	757,125	702,976	632,296	592,475	555,690
Demand deposits	624,219	578,488	482,075	442,243	432,811	389,208	305,488	275,002	273,668
Term deposits	152,163	161,809	189,222	201,956	183,669	199,965	203,877	213,700	183,665
Accrued interest liability	420	656	706	708	743	876	820	689	589
Loans received	779	836	914	15,228	15,538	15,679	22,002	16,704	17,091
Loans received and deposits from customers	777,581	741,789	672,918	660,135	632,760	605,727	532,187	506,095	475,013
Other liabilities	19,031	11,166	23,319	16,406	20,022	10,706	17,100	6,487	5,957
Subordinated loans	31,110	31,106	31,102	31,103	31,105	16,685	16,683	16,684	16,688
Total liabilities	827,723	784,061	727,339	707,644	683,886	633,118	565,969	529,266	497,658
Equity	107,724	101,824	95,842	77,495	73,238	69,858	66,327	63,209	58,032
Minority interest	5,319	4,481	4,034	3,688	3,241	2,820	2,585	2,372	2,160
Total liabilities and equity	935,447	885,886	823,181	785,138	757,125	702,976	632,296	592,475	555,690

Balance sheet, 5 years

Balance sheet, EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Cash and cash equivalents	306,500	230,501	84,129	152,309	90,411
Financial assets	76,140	110,115	149,524	48,604	116,864
Loans granted	543,382	414,676	321,412	212,289	107,174
Loan impairments	-5,741	-4,681	-5,570	-5,521	-1,107
Receivables from customers	3,478	2,026	1,569	1,508	641
Other assets	11,687	4,487	4,626	6,179	3,311
Total assets	935,447	757,125	555,690	415,368	317,294
Demand deposits	624,219	432,811	273,668	160,697	74,785
Term deposits	152,163	183,669	183,665	191,588	203,717
Accrued interest liability	420	743	589	567	1,506
Loans received	779	15,538	17,091	3,529	4,141
Loans received and deposits from customers	777,581	632,760	475,013	356,381	284,149
Other liabilities	19,031	20,022	5,957	7,324	3,431
Subordinated loans	31,110	31,105	16,688	19,715	8,634
Total liabilities	827,723	683,886	497,658	383,421	296,214
Equity	107,724	73,238	58,032	31,947	21,080
Minority interest	5,319	3,241	2,160	1,695	0
Total liabilities and equity	935,447	757,125	555,690	415,368	317,294

Quality of assets, 9 quarters

EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Loans granted,	543,382	483,597	474,452	436,673	414,676	401,135	362,011	331,278	321,412
incl. past due:	10,654	17,026	10,904	16,026	13,780	14,518	14,980	12,303	19,050
1-30 days	4,651	11,505	4,863	5,632	5,621	6,470	7,000	5,371	8,297
31-60 days	2,638	2,310	2,628	4,203	2,985	2,386	2,546	2,933	2,880
61-90 days	637	1,136	1,007	2,062	1,171	715	3,168	1,932	1,479
over 90 days or contract cancelled	2,729	2,076	2,406	4,129	4,001	4,947	2,265	2,067	6,394
Loan impairments	-5,741	-5,297	-5,152	-4,842	-4,681	-4,850	-4,438	-4,509	-5,570
Share of impairments (over 90 days or cancelled)	210.4%	255.1%	214.1%	117.3%	117.0%	98.0%	195.9%	218.1%	87.1%

EURt, percentage	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Loans granted,	543,382	483,597	474,452	436,673	414,676	401,135	362,011	331,278	321,412
incl. past due:	2.0%	3.5%	2.3%	3.7%	3.3%	3.6%	4.1%	3.7%	5.9%
1-30 days	0.9%	2.4%	1.0%	1.3%	1.4%	1.6%	1.9%	1.6%	2.6%
31-60 days	0.5%	0.5%	0.6%	1.0%	0.7%	0.6%	0.7%	0.9%	0.9%
61-90 days	0.1%	0.2%	0.2%	0.5%	0.3%	0.2%	0.9%	0.6%	0.5%
over 90 days or contract cancelled	0.5%	0.4%	0.5%	0.9%	1.0%	1.2%	0.6%	0.6%	2.0%
Loan impairments	-1.1%	-1.1%	-1.1%	-1.1%	-1.1%	-1.2%	-1.2%	-1.4%	-1.7%
Share of impairments (over 90 days or cancelled)	210.4%	255.1%	214.1%	117.3%	117.0%	98.0%	195.9%	218.1%	87.1%

Quality of assets, 5 years

EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted,	543,382	414,676	321,412	212,289	107,174
incl. past due:	10,654	13,780	19,050	17,027	8,603
1-30 days	4,651	5,621	8,297	7,672	3,367
31-60 days	2,638	2,985	2,880	2,714	1,277
61-90 days	637	1,171	1,479	1,492	922
over 90 days or contract cancelled	2,729	4,001	6,394	5,149	3,037
Loan impairments	-5,741	-4,681	-5,570	-5,521	-1,107
Share of impairments (over 90 days or cancelled)	210.4%	117.0%	87.1%	107.2%	36.5%

EURt, percentage	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted,	543,382	414,676	321,412	212,289	107,174
incl. past due:	2.0%	3.3%	5.9%	8.0%	8.0%
1-30 days	0.9%	1.4%	2.6%	3.6%	3.1%
31-60 days	0.5%	0.7%	0.9%	1.3%	1.2%
61-90 days	0.1%	0.3%	0.5%	0.7%	0.9%
over 90 days or contract cancelled	0.5%	1.0%	2.0%	2.4%	2.8%
Loan impairments	-1.1%	-1.1%	-1.7%	-2.6%	-1.0%
Share of impairments (over 90 days or cancelled)	210.4%	117.0%	87.1%	107.2%	36.5%

Capital adequacy, 9 quarters

EURt	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14
Total Tier 1 capital	83,779	81,629	78,494	66,252	66,807	63,460	60,554	55,573	55,894
Total Tier 2 capital	30,900	30,900	30,900	30,900	30,900	15,900	16,650	16,650	16,650
Net own funds for capital adequacy calculation	114,679	112,529	109,394	97,152	97,707	79,360	77,204	72,223	72,544
Credit risk RWA	486,025	431,871	426,388	380,931	365,012	352,851	321,608	284,571	279,949
Market risk RWA	7,342	7,247	7,132	5,689	8,956	9,834	9,031	9,030	7,859
Operational risk RWA	61,811	61,811	61,811	61,811	44,367	44,367	44,367	44,367	30,066
Total RWA	555,179	500,929	495,331	448,431	418,334	407,051	375,005	337,967	317,874
Tier 1 Capital Ratio	15.1%	16.3%	15.8%	14.8%	16.0%	15.6%	16.1%	16.4%	17.6%
Capital adequacy	20.7%	22.5%	22.1%	21.7%	23.4%	19.5%	20.6%	21.4%	22.8%

Capital adequacy, 5 years

EURt	2016	2015	2014	2013	2012
Total Tier 1 capital	83,779	66,807	55,894	29,951	19,327
Total Tier 2 capital	30,900	30,900	16,650	14,975	8,500
Net own funds for capital adequacy calculation	114,679	97,707	72,544	44,926	27,827
Credit risk RWA	486,025	365,012	279,949	173,758	101,457
Market risk RWA	7,342	8,956	7,859	8,513	10,197
Operational risk RWA	61,811	44,367	30,066	13,307	9,339
Total RWA	555,179	418,334	317,874	195,578	120,993
Tier 1 Capital Ratio	15.1%	16.0%	17.6%	15.3%	16.0%
Capital adequacy	20.7%	23.4%	22.8%	23.0%	23.0%

Income statement, 9 quarters

Income statement, EURt	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14
Fee and commission income	3,887	3,789	3,075	2,154	2,251	2,330	2,428	2,186	2,401
Other operating income	0	0	0	0	0	0	0	0	0
Total revenue	3,887	3,789	3,075	2,154	2,251	2,330	2,428	2,186	2,401
Staff costs	-346	-344	-576	-314	-272	-280	-276	-277	-251
Marketing expenses	-741	-757	-295	-741	-615	-434	-372	-488	-513
Other operating expenses	-663	-649	-603	-502	-470	-420	-497	-399	-406
Depreciation and amortization	-403	-3	-3	-1	0	0	0	-1	-5
Total operating expenses	-2,152	-1,753	-1,477	-1,558	-1,358	-1,134	-1,146	-1,165	-1,175
EBIT	1,735	2,035	1,598	596	893	1,196	1,282	1,021	1,226
Interest expense	-42	-42	-42	-36	-30	-29	-30	-11	-11
Other financial income and expense	69	155	67	35	135	62	-77	240	25
Total financial income and expense	27	113	25	-1	105	33	-107	229	14
Net profit	1,762	2,149	1,623	595	998	1,229	1,175	1,250	1,240

Income statement, 5 years

Income statement, EURt	2016	2015	2014	2013	2012
Fee and commission income	12,905	9,196	8,456	5,810	3,804
Other operating income	0	0	0	0	26
Total revenue	12,905	9,196	8,456	5,810	3,831
Staff costs	-1,580	-1,106	-1,015	-843	-627
Marketing expenses	-2,534	-1,910	-2,463	-2,091	-2,448
Other operating expenses	-2,417	-1,785	-1,461	-1,291	-944
Depreciation and amortization	-409	-2	-75	-28	-20
Total operating expenses	-6,940	-4,803	-5,013	-4,253	-4,039
EBIT	5,965	4,393	3,443	1,558	-208
Interest expense	-162	-100	-53	-119	-117
Other financial income and expense	326	360	232	302	450
Total financial income and expense	164	259	180	183	333
Net profit	6,129	4,652	3,622	1,741	124

Balance sheet, 9 quarters

Balance sheet, EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Cash and cash equivalents	4,451	5,906	4,833	12,907	2,918	4,444	3,702	2,015	1,640
Financial assets at fair value	328	533	747	755	748	734	730	1,182	1,375
Receivables and accrued revenue	1,452	1,178	1,150	742	827	670	729	760	1,031
Other prepaid expenses	210	50	100	143	182	38	77	127	158
Other current assets	0	0	0	0	0	0	0	0	0
Total current assets	6,442	7,667	6,829	14,547	4,675	5,886	5,238	4,084	4,203
Units of funds	10,866	10,208	9,008	6,377	6,349	6,228	5,708	5,789	5,588
Tangible and intangible assets	6,235	6,638	6,641	19	15	0	0	1	2
Total fixed assets	17,102	16,846	15,649	6,395	6,363	6,228	5,709	5,790	5,590
Total assets	23,543	24,513	22,478	20,942	11,038	12,114	10,946	9,874	9,793
Subordinated liabilities	2,109	2,109	2,109	2,109	1,503	1,503	1,504	1,504	554
Trade payables	287	3,039	368	631	227	2,291	275	409	229
Other liabilities	191	207	328	187	161	196	199	190	158
Total liabilities	2,586	5,355	2,805	2,928	1,891	3,991	1,978	2,104	941
Share capital	9,300	9,300	12,000	12,000	3,757	3,757	5,857	5,857	4,000
Mandatory reserve	376	376	376	376	274	274	274	274	93
Other reserves	267	231	194	158	129	103	78	54	36
Accumulated deficit/profit	4,885	4,885	4,885	4,885	335	335	335	335	1,101
Income for the accounting period	6,129	4,367	2,218	595	4,652	3,654	2,425	1,250	3,622
Total equity	20,957	19,159	19,674	18,014	9,147	8,123	8,969	7,771	8,852
Total liabilities and equity	23,543	24,513	22,478	20,942	11,038	12,114	10,946	9,874	9,793

Balance sheet, 5 years

Balance sheet, EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Cash and cash equivalents	4,451	2,918	1,640	383	102
Financial assets at fair value	328	748	1,375	1,670	1,001
Receivables and accrued revenue	1,452	827	1,031	592	406
Other prepaid expenses	210	182	158	142	137
Other current assets	0	0	0	0	0
Total current assets	6,442	4,675	4,203	2,787	1,645
Units of funds	10,866	6,349	5,588	4,216	3,045
Tangible and intangible assets	6,235	15	2	76	42
Total fixed assets	17,102	6,363	5,590	4,292	3,087
Total assets	23,543	11,038	9,793	7,079	4,733
Subordinated liabilities	2,109	1,503	554	1,587	1,102
Capital Leasing liabilities	0	0	0	0	0
Trade payables	287	227	229	175	67
Other liabilities	191	161	158	123	111
Total liabilities	2,586	1,891	941	1,885	1,280
Share capital	9,300	3,757	4,000	4,000	4,000
Share premium	0	0	0	0	0
Mandatory reserve	376	274	93	6	0
Accumulated deficit/profit	4,885	335	1,101	-553	-671
Income for the accounting period	6,129	4,652	3,622	1,741	124
Total equity	20,957	9,147	8,852	5,194	3,453
Total liabilities and equity	23,543	11,038	9,793	7,079	4,733

Assets under management, 9 quarters

Fund assets, EURt	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14
LHV Pensionifond XL	111,564	104,949	96,594	89,125	84,602	78,749	75,473	74,505	70,034
LHV Pensionifond L	440,110	421,602	391,122	363,868	346,649	326,096	313,427	310,912	289,148
LHV Pensionifond M	63,635	62,090	56,771	51,367	48,207	46,167	44,591	44,752	42,451
LHV Pensionifond S	58,343	57,876	55,523	54,251	52,876	51,474	51,171	52,227	50,360
LHV Pensionifond XS	20,369	20,161	19,437	17,871	16,516	16,281	14,852	14,104	12,093
LHV Pensionifond Indeks	444								
LHV Pensionifond Indeks Pluss	628								
LHV Täiendav Pensionifond	8,843	8,284	7,949	7,733	7,437	6,907	6,737	6,689	6,247
LHV Pärsia Lahe Fond	12,795	12,199	12,174	11,428	12,359	16,274	19,814	20,375	32,667
LHV Maailma Aktsiad Fond	3,804	3,453	1,190	1,299	1,575	1,343	1,463	1,486	1,316
LHV Pension 50	230,418	223,577	224,287						
LHV Pension 25	13,265	13,157	13,638						
LHV Pension Intruss	4,404	4,405	4,532						
LHV Pension Intruss Pluss	544	555	545						
LHV Pension 100 Pluss	4,695	4,654	4,746						
LHV Uus Euroopa Fond			2,043						
Total assets	973,861	936,961	890,552	596,943	570,221	543,291	527,528	525,050	504,316

Quarterly returns	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14
LHV Pensionifond XL	1,09%	2,07%	0,88%	0,03%	2,59%	0,81%	-1,2%	4,3%	-0,1%
LHV Pensionifond L	0,37%	1,82%	0,99%	0,26%	2,44%	0,51%	-1,4%	3,9%	0,2%
LHV Pensionifond M	-0,28%	1,49%	0,91%	1,08%	1,47%	1,01%	-1,6%	3,1%	0,4%
LHV Pensionifond S	-1,15%	0,87%	0,58%	1,83%	0,38%	0,75%	-2,2%	2,2%	1,0%
LHV Pensionifond XS	-0,45%	0,45%	0,22%	1,36%	0,12%	0,80%	-1,8%	2,2%	1,1%
LHV Täiendav Pensionifond	1,30%	2,94%	0,91%	0,37%	2,71%	0,88%	-0,8%	5,9%	0,0%
LHV Pärsia Lahe Fond	6,35%	-2,7%	-2,14%	-2,26%	-11,57%	-9,14%	5,0%	1,0%	-13,8%
LHV Maailma Aktsiad Fond	7,51%	7,6%	-5,63%	-5,9%	7,67%	-6,06%	-2,0%	12,1%	2,1%
LHV Pension 50	0,5%	1,2%	-0,21%						
LHV Pension 25	0,1%	1,2%	0,09%						
LHV Pension Intruss	-0,8%	0,8%	0,24%						
LHV Pension Intruss Pluss	-0,7%	0,5%	0,05%						
LHV Pension 100 Pluss	1,6%	1,3%	0,44%						
LHV Uus Euroopa Fond			-7,43%						

Assets under management, 5 years

Fund assets, EURt	2016	2015	2014	2013	2012
LHV Pensionifond XL	111,564	84,602	70,034	48,994	35,451
LHV Pensionifond L	440,110	346,649	289,148	211,541	144,869
LHV Pensionifond M	63,635	48,207	42,451	31,326	22,033
LHV Pensionifond S	58,343	52,876	50,360	41,741	32,849
LHV Pensionifond XS	20,369	16,516	12,093	9,236	7,822
LHV Pensionifond Indeks	444				
LHV Pensionifond Indeks Pluss	628				
LHV Täiendav Pensionifond	8,843	7,437	6,247	5,727	4,540
LHV Pärsia Lahe Fond	12,795	12,359	32,667	26,319	3,984
LHV Maailma Aktsiad Fond	3,804	1,575	1,316	1,596	1,339
LHV Pension 50	230,418				
LHV Pension 25	13,265				
LHV Pension Intruss	4,404				
LHV Pension Intruss Pluss	544				
LHV Pension 100 Pluss	4,695				
Total assets	973,861	570,221	504,316	376,480	252,888

Annual returns	2016	2015	2014	2013	2012
LHV Pensionifond XL	4,24%	6,59%	1,3%	6,6%	14,4%
LHV Pensionifond L	3,58%	5,42%	2,3%	4,0%	13,8%
LHV Pensionifond M	3,24%	3,98%	3,0%	2,8%	11,9%
LHV Pensionifond S	2,11%	0,99%	4,9%	0,7%	9,1%
LHV Pensionifond XS	1,47%	1,24%	5,5%	0,6%	9,5%
LHV Täiendav Pensionifond	5,62%	8,77%	1,7%	7,6%	14,6%
LHV Pärsia Lahe Fond	-1,02%	-16,50%	11,9%	49,5%	12,2%
LHV Maailma Aktsiad Fond	2,73%	11,21%	-4,9%	7,6%	11,5%
LHV Pension 50	1,00%				
LHV Pension 25	1,96%				
LHV Pension Intruss	1,68%				
LHV Pension Intruss Pluss	1,47%				
LHV Pension 100 Pluss	0,23%				

Income statement, 9 quarters

Income statement, EURt	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14
Net interest income	7,176	6,596	6,106	5,675	5,261	4,977	4,351	4,168	4,851
Net fee and commission income	1,768	1,471	1,126	1,352	1,385	1,444	1,013	1,011	818
Net gains from financial assets	-553	303	1,085	163	53	33	-214	3,178	73
Other income	29	36	187	132	20	11	45	10	-6
Total revenue	8,419	8,406	8,504	7,322	6,720	6,465	5,194	8,367	5,736
Staff costs	-2,518	-2,267	-2,458	-2,434	-2,255	-1,933	-2,004	-1,873	-1,795
Office rent and expenses	-328	-295	-302	-315	-300	-273	-246	-278	-313
IT expenses	-393	-306	-306	-352	-281	-266	-208	-232	-256
Marketing expenses	-345	-279	-159	-167	-304	-483	-207	-229	-392
Other operating expenses	-980	-1,189	-1,160	-1,086	-1,417	-937	-893	-916	-944
Total operating expenses	-4,564	-4,335	-4,386	-4,353	-4,558	-3,892	-3,558	-3,529	-3,700
Earnings before impairment losses	3,855	4,071	4,119	2,969	2,162	2,574	1,636	4,839	2,035
Impairment losses on loans and advances	-675	-365	-628	-97	-28	-366	155	-431	207
Income tax	0	0	0	0	0	0	0	-600	600
Net profit	3,180	3,706	3,490	2,871	2,134	2,208	1,791	3,808	2,842
Profit attributable to non-controlling interest	341	343	189	277	159	143	125	108	43
Profit attributable to owners of the parent	2,839	3,362	3,301	2,594	1,976	2,065	1,666	3,700	2,799

Income statement, 5 years

Income statement, EURt	2016	2015	2014	2013	2012
Net interest income	25,552	18,758	16,904	10,495	6,209
Net fee and commission income	5,716	4,853	3,558	2,981	2,591
Net gains from financial assets	998	3,050	342	2,342	384
Other income	385	86	30	63	75
Total revenue	32,651	26,747	20,834	15,882	9,258
Staff costs	-9,676	-8,065	-6,605	-5,139	-4,390
Office rent and expenses	-1,239	-1,097	-1,167	-1,080	-1,065
IT expenses	-1,357	-986	-922	-748	-751
Marketing expenses	-950	-1,224	-1,539	-1,126	-1,103
Other operating expenses	-4,415	-4,163	-3,077	-2,902	-2,613
Total operating expenses	-17,638	-15,536	-13,310	-10,995	-9,922
Earnings before impairment losses	15,013	11,211	7,524	4,887	-663
Impairment losses on loans and advances	-1,766	-670	-1,970	-2,619	-1,074
Income tax	0	-600	600	0	0
Net profit	13,247	9,941	6,154	2,268	-1,737
Profit attributable to non-controlling interest	1,151	535	156	-98	0
Profit attributable to owners of the parent	12,096	9,406	5,998	2,366	-1,737

Balance sheet, 9 quarters

Balance sheet, EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Cash and cash equivalents	300,371	311,089	229,792	242,641	227,208	138,214	124,977	112,164	82,393
Financial assets	64,946	66,940	94,181	91,567	103,019	152,258	134,828	139,781	142,563
Loans granted	535,496	476,629	468,166	430,335	407,982	395,269	356,684	325,029	316,386
Loan impairments	-3,735	-3,225	-2,942	-2,584	-2,573	-2,611	-2,271	-2,463	-3,597
Receivables from customers	1,699	1,138	597	691	968	1,678	770	490	364
Tangible and intangible assets	1,807	1,802	1,598	1,341	1,231	939	837	759	817
Other assets	1,671	1,447	1,446	1,367	1,467	1,890	1,878	1,569	2,086
Total assets	902,255	855,820	792,839	765,359	739,301	687,637	617,703	577,329	541,012
Demand deposits	632,048	589,078	492,987	452,873	444,818	392,083	309,959	280,703	276,769
Term deposits	152,163	164,509	189,222	201,956	183,669	202,065	206,882	213,700	184,668
Accrued interest liability	420	656	706	708	743	876	820	689	589
Loans received	779	832	914	15,231	15,538	15,679	22,002	16,701	17,091
Loans received and deposits from customers	785,409	755,075	683,829	670,768	644,767	610,702	539,663	511,794	479,117
Other liabilities	16,528	8,640	20,918	14,511	18,073	8,559	15,163	4,517	4,505
Subordinated loans	20,150	20,295	20,123	15,094	15,094	15,223	12,017	12,032	12,249
Total liabilities	822,087	784,010	724,870	700,373	677,934	634,483	566,842	528,342	495,872
Equity	80,167	71,810	67,969	64,986	61,367	53,154	50,861	48,987	45,141
Minority interest	1,919	1,578	1,234	1,045	768	609	466	341	233
Total liabilities and equity	902,255	855,820	792,839	765,359	739,301	687,637	617,703	577,329	541,012

Balance sheet, 5 years

Balance sheet, EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Cash and cash equivalents	300,371	227,208	82,393	150,595	90,295
Financial assets	64,946	103,019	142,563	42,719	112,818
Loans granted	535,496	407,982	316,386	207,245	107,174
Loan impairments	-3,735	-2,573	-3,597	-2,683	-1,107
Receivables from customers	1,699	968	364	720	253
Tangible and intangible assets	1,807	1,231	817	949	1,072
Other assets	1,671	1,467	2,086	939	947
Total assets	902,255	739,301	541,012	400,484	311,452
Demand deposits	632,048	444,818	276,769	164,153	76,799
Term deposits	152,163	183,669	184,668	191,588	203,717
Accrued interest liability	420	743	589	567	1,506
Loans received	779	15,538	17,091	3,529	4,141
Loans received and deposits from customers	785,409	644,767	479,117	359,838	286,162
Other liabilities	16,528	18,073	4,505	3,750	3,269
Subordinated loans	20,150	15,094	12,249	10,025	7,365
Total liabilities	822,087	677,934	495,872	373,612	296,796
Equity	80,167	61,367	45,141	26,872	14,656
Minority interest	1,919	768	233	77	0
Total liabilities and equity	902,255	739,301	541,012	400,484	311,452

Loans, 9 quarters

EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Loans granted, incl:	535,496	476,629	468,166	430,335	407,982	395,269	356,684	325,029	316,386
Corporate loans	376,945	330,725	329,675	302,525	286,688	287,408	257,411	235,942	214,379
Loans to related companies	30,580	30,575	30,578	33,093	33,091	32,087	30,080	27,073	27,074
Leasing	41,350	40,862	40,033	37,092	36,352	34,054	33,709	28,575	27,706
Consumer loans	0	0	0	0	0	0	0	0	16,313
Leveraged loans	7,388	7,000	7,440	7,267	7,444	8,012	8,147	9,474	9,196
Hire-purchase	19,485	18,615	18,372	18,629	18,820	17,105	15,390	14,099	12,677
Small loans	16,290	14,561	12,165	9,050	6,427	1,810	0	0	0
Credit card loans	4,918	4,523	4,108	3,802	3,621	3,304	3,162	2,975	2,959
Other loans	38,541	29,768	25,795	18,877	15,538	11,489	8,784	6,890	6,084
Loan impairments	-3,735	-3,225	-2,942	-2,584	-2,573	-2,611	-2,271	-2,463	-3,597
Total loans granted	531,761	473,405	465,224	427,751	405,409	392,658	354,412	322,566	312,790

Loans, 5 years

EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted, incl:	535,496	407,982	316,386	207,245	107,174
Corporate loans	376,945	286,688	214,379	132,738	78,597
Loans to related companies	30,580	33,091	27,074	24,075	0
Leasing	41,350	36,352	27,706	15,379	2,677
Consumer loans	0	0	16,313	15,882	13,144
Leveraged loans	7,388	7,444	9,196	9,956	11,162
Hire-purchase	19,485	18,820	12,677	4,883	0
Small loans	16,290	6,427	0	0	0
Credit card loans	4,918	3,621	2,959	2,298	1,428
Other loans	38,541	15,538	6,084	2,034	165
Loan impairments	-3,735	-2,573	-3,597	-2,683	-1,107
Total loans granted	531,761	405,409	312,790	204,562	106,067

Deposits and loans received from customers, 9 quarters

EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Demand deposits	631,954	588,993	492,905	452,873	444,818	392,083	309,959	280,703	276,769
Term deposits	152,163	164,509	189,222	201,956	183,669	202,065	206,882	213,700	184,668
Loans received	779	832	914	15,231	15,538	15,679	22,002	16,701	17,091
Accrued interest liability	420	656	706	708	743	876	820	689	589
Total loans received and deposits from customers	785,316	754,989	683,747	670,768	644,767	610,702	539,663	511,794	479,117

Deposits and loans received from customers, 5 years

EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Demand deposits	631,954	444,818	276,769	164,153	76,799
Term deposits	152,163	183,669	184,668	191,588	203,717
Loans received	779	15,538	17,091	3,529	4,141
Accrued interest liability	420	743	589	567	1,506
Total loans received and deposits from customers	785,316	644,767	479,117	359,838	286,162

Quality of assets, 9 quarters

EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Loans granted,	535,496	476,629	468,166	430,335	407,982	395,269	356,684	325,029	316,386
incl. past due:	6,093	11,825	4,666	7,868	6,761	7,607	8,404	5,403	13,193
1-30 days	2,575	9,288	2,251	1,950	2,238	3,520	4,130	2,200	5,483
31-60 days	1,526	1,034	1,128	2,194	1,364	522	973	1,236	1,821
61-90 days	301	750	518	1,396	685	216	2,647	1,533	1,156
over 90 days or contract cancelled	1,691	753	768	2,329	2,474	3,349	655	434	4,733
Loan impairments	-3,735	-3,225	-2,942	-2,584	-2,573	-2,611	-2,271	-2,463	-3,597
Share of impairments (over 90 days or cancelled)	220.9%	428.0%	383.0%	111.0%	104.0%	78.0%	346.9%	567.9%	76.0%

EURt, percentage	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Loans granted,	535,496	476,629	468,166	430,335	407,982	395,269	356,684	325,029	316,386
incl. past due:	1.1%	2.5%	1.0%	1.8%	1.7%	1.9%	2.4%	1.7%	4.2%
1-30 days	0.5%	1.9%	0.5%	0.5%	0.5%	0.9%	1.2%	0.7%	1.7%
31-60 days	0.3%	0.2%	0.2%	0.5%	0.3%	0.1%	0.3%	0.4%	0.6%
61-90 days	0.1%	0.2%	0.1%	0.3%	0.2%	0.1%	0.7%	0.5%	0.4%
over 90 days or contract cancelled	0.3%	0.2%	0.2%	0.5%	0.6%	0.8%	0.2%	0.1%	1.5%
Loan impairments	-0.7%	-0.7%	-0.6%	-0.6%	-0.6%	-0.7%	-0.6%	-0.8%	-1.1%
Share of impairments (over 90 days or cancelled)	220.9%	428.0%	383.0%	111.0%	104.0%	78.0%	346.9%	567.9%	76.0%

Quality of assets, 5 years

EURt	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted,	535,496	407,982	316,386	207,245	107,174
incl. past due:	6,093	6,761	13,193	9,758	8,603
1-30 days	2,575	2,238	5,483	4,594	3,367
31-60 days	1,526	1,364	1,821	1,628	1,277
61-90 days	301	685	1,156	1,195	922
over 90 days or contract cancelled	1,691	2,474	4,733	2,341	3,037
Loan impairments	-3,735	-2,573	-3,597	-2,683	-1,107
Share of impairments (over 90 days or cancelled)	220.9%	104.0%	76.0%	114.6%	36.5%

EURt, percentage	Dec 16	Dec 15	Dec 14	Dec 13	Dec 12
Loans granted,	535,496	407,982	316,386	207,245	107,174
incl. past due:	1.1%	1.7%	4.2%	4.7%	8.0%
1-30 days	0.5%	0.5%	1.7%	2.2%	3.1%
31-60 days	0.3%	0.3%	0.6%	0.8%	1.2%
61-90 days	0.1%	0.2%	0.4%	0.6%	0.9%
over 90 days or contract cancelled	0.3%	0.6%	1.5%	1.1%	2.8%
Loan impairments	-0.7%	-0.6%	-1.1%	-1.3%	-1.0%
Share of impairments (over 90 days or cancelled)	220.9%	104.0%	76.0%	114.6%	36.5%

Capital adequacy, 9 quarters

EURt	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14
Total Tier 1 capital	73,672	65,943	62,588	58,029	58,063	49,524	48,030	44,484	44,485
Total Tier 2 capital	20,000	20,000	20,000	15,000	15,000	15,000	12,000	12,000	12,000
Net own funds for capital adequacy calculation	93,672	85,943	82,588	73,029	73,063	64,524	60,030	56,484	56,485
Credit risk RWA	473,950	420,927	417,217	377,978	360,121	345,319	317,659	279,364	275,304
Market risk RWA	2,535	2,568	2,966	2,483	2,216	3,250	3,145	3,182	2,288
Operational risk RWA	39,664	39,664	39,664	39,664	28,734	28,734	28,734	28,734	19,194
Total RWA	516,149	463,158	459,846	420,125	391,071	377,302	349,539	311,280	296,786
Tier 1 Capital Ratio	14.3%	14.2%	13.6%	13.8%	14.8%	13.1%	13.7%	14.3%	15.0%
Capital adequacy	18.1%	18.6%	18.0%	17.4%	18.7%	17.1%	17.2%	18.1%	19.0%

Capital adequacy, 5 years

EURt	2016	2015	2014	2013	2012
Total Tier 1 capital	73,672	58,063	44,485	26,366	14,215
Total Tier 2 capital	20,000	15,000	12,000	10,000	7,000
Net own funds for capital adequacy calculation	93,672	73,063	56,485	36,366	21,215
Credit risk RWA	473,950	360,121	275,304	169,607	98,080
Market risk RWA	2,535	2,216	2,288	3,406	7,310
Operational risk RWA	39,664	28,734	19,194	9,755	6,900
Total RWA	516,149	391,071	296,786	182,767	112,290
Tier 1 Capital Ratio	14.3%	14.8%	15.0%	14.4%	12.7%
Capital adequacy	18.1%	18.7%	19.0%	19.9%	18.9%

Income statement, 9 quarters

Income statement, EURt	Q4-16	Q3-16	Q2-16	Q1-16	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14
Net interest income	1,274	1,287	1,361	1,385	1,319	1,284	1,161	1,120	1,124
Net fee and commission income	192	118	108	148	167	147	157	147	138
Other income	0	0	0	0	0	0	0	0	0
Total revenue	1,466	1,405	1,469	1,532	1,486	1,431	1,318	1,267	1,262
Staff costs	-325	-366	-394	-406	-416	-384	-379	-378	-396
Office rent and expenses	-45	-36	-39	-36	-34	-32	-32	-32	-33
IT expenses	-38	-49	-36	-33	-36	-40	-36	-50	-75
Marketing expenses	-388	-241	-247	-210	-178	-277	-163	-120	-221
Other operating expenses	-299	-317	-257	-273	-218	-248	-207	-183	-168
Total operating expenses	-1,094	-1,008	-973	-959	-882	-980	-817	-764	-893
Earnings before impairment losses	371	397	496	574	604	451	502	504	369
Impairment losses	692	-134	-114	-157	-7	-205	-259	-226	-239
Income tax	-70	-55	-68	-77	-72	-61	-67	-69	-38
Net profit	993	207	314	339	525	185	176	208	92

Income statement, 4 years*

Income statement, EURt	6 months			
	2016	2015	2014	2013
Net interest income	5,306	4,884	3,857	1,484
Net fee and commission income	565	618	760	640
Other income	0	0	-2	-5
Total revenue	5,871	5,502	4,615	2,119
Staff costs	-1,491	-1,557	-1,266	-633
Office rent and expenses	-155	-130	-126	-61
IT expenses	-156	-161	-215	-62
Marketing expenses	-1,085	-738	-846	-328
Other operating expenses	-1,146	-855	-720	-287
Total operating expenses	-4,034	-3,442	-3,173	-1,371
Earnings before impairment losses	1,838	2,060	1,442	748
Impairment losses	286	-697	-674	-253
Income tax	-270	-269	-151	-83
Net profit	1,853	1,094	617	412

* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group since July 2013

Balance sheet, 9 quarters

Balance sheet, EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Cash and cash equivalents	1,859	1,553	2,209	1,983	1,103	1,560	1,474	489	1,175
Loans granted	38,466	37,543	36,863	39,431	39,786	37,953	35,408	33,322	32,100
Loan impairments	-2,006	-2,073	-2,209	-2,258	-2,108	-2,240	-2,166	-2,046	-1,973
Receivables from customers	359	453	288	227	234	253	183	202	174
Other assets	715	868	697	53	543	693	831	496	481
Total assets	39,393	38,344	37,848	39,435	39,558	38,220	35,730	32,464	31,957
Loans received	30,580	30,579	30,578	33,090	33,091	32,087	30,080	27,075	27,074
Other liabilities	2,013	1,958	1,670	1,060	1,520	1,711	1,413	1,327	1,029
Total liabilities	32,593	32,538	32,248	34,150	34,611	33,798	31,493	28,402	28,103
Equity	6,800	5,807	5,599	5,286	4,947	4,422	4,238	4,062	3,853
Total liabilities and equity	39,393	38,344	37,848	39,435	39,558	38,220	35,730	32,464	31,957

Balance sheet, 4 years*

Balance sheet, EURt	Dec 16	Dec 15	Dec 14	Dec 13
Cash and cash equivalents	1,859	1,103	1,175	1,190
Loans granted	38,466	39,786	32,100	29,118
Loan impairments	-2,006	-2,108	-1,973	-2,838
Receivables from customers	359	234	174	213
Other assets	715	543	481	2,898
Total assets	39,393	39,558	31,957	30,582
Loans received	30,580	33,091	27,074	24,075
Other liabilities	2,013	1,520	1,029	3,271
Total liabilities	32,593	34,611	28,103	27,345
Equity	6,800	4,947	3,853	3,236
Total liabilities and equity	39,393	39,558	31,957	30,582

* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group since July 2013

Loans, 9 quarters

EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Loans granted, incl:	38,466	37,543	36,863	39,431	39,786	37,953	35,408	33,322	32,100
Hire-purchase	27,636	26,637	25,561	27,123	27,938	26,461	24,239	22,684	21,489
Consumer loans	10,502	10,902	11,237	12,148	11,564	11,093	10,464	9,746	9,470
Leasing	0	4	65	160	283	400	706	892	1,141
Other loans	329	0	0	0	0	0	0	0	0
Loan impairments	-2,006	-2,073	-2,209	-2,258	-2,108	-2,240	-2,166	-2,046	-1,973
Total loans granted	36,460	35,471	34,653	37,173	37,677	35,714	33,242	31,276	30,126

Loans, 4 years*

EURt	Dec 16	Dec 15	Dec 14	Dec 13
Loans granted, incl:	38,466	39,786	32,100	29,118
Hire-purchase	27,636	27,938	21,489	18,219
Consumer loans	10,502	11,564	9,470	7,910
Leasing	0	283	1,141	2,989
Other loans	329	0	0	0
Loan impairments	-2,006	-2,108	-1,973	-2,838
Total loans granted	36,460	37,677	30,126	26,280

* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group since July 2013

Quality of assets, 9 quarters

EURt	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Loans granted,	38,466	37,543	36,863	39,431	39,786	37,953	35,408	33,322	32,100
incl. past due:	4,561	5,201	6,238	8,158	7,019	6,911	6,576	6,936	5,856
1-30 days	2,076	2,217	2,612	3,683	3,384	2,950	2,871	3,171	2,813
31-60 days	1,111	1,276	1,500	2,009	1,621	1,865	1,573	1,696	1,059
61-90 days	336	385	489	666	486	498	521	399	322
over 90 days or contract cancelled	1,038	1,323	1,638	1,800	1,527	1,598	1,610	1,669	1,662
Loan impairments	-2,006	-2,073	-2,209	-2,258	-2,108	-2,240	-2,166	-2,046	-1,973
Share of impairments (over 90 days or cancelled)	193.3%	156.7%	134.9%	125.5%	138.1%	140.2%	134.5%	122.6%	118.8%

EURt, percentage	Dec 16	Sep 16	Jun 16	Mar 16	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14
Loans granted,	38,466	37,543	36,863	39,431	39,786	37,953	35,408	33,322	32,100
incl. past due:	11.9%	13.9%	16.9%	20.7%	17.6%	18.2%	18.6%	20.8%	18.2%
1-30 days	5.4%	5.9%	7.1%	9.3%	8.5%	7.8%	8.1%	9.5%	8.8%
31-60 days	2.9%	3.4%	4.1%	5.1%	4.1%	4.9%	4.4%	5.1%	3.3%
61-90 days	0.9%	1.0%	1.3%	1.7%	1.2%	1.3%	1.5%	1.2%	1.0%
over 90 days or contract cancelled	2.7%	3.5%	4.4%	4.6%	3.8%	4.2%	4.5%	5.0%	5.2%
Loan impairments	-5.2%	-5.5%	-6.0%	-5.7%	-5.3%	-5.9%	-6.1%	-6.1%	-6.1%
Share of impairments (over 90 days or cancelled)	193.3%	156.7%	134.9%	125.5%	138.1%	140.2%	134.5%	122.6%	118.8%

Quality of assets, 4 years*

EURt	Dec 16	Dec 15	Dec 14	Dec 13
Loans granted,	38,466	39,786	32,100	29,118
incl. past due:	4,561	7,019	5,856	7,269
1-30 days	2,076	3,384	2,813	3,079
31-60 days	1,111	1,621	1,059	1,086
61-90 days	336	486	322	297
over 90 days or contract cancelled	1,038	1,527	1,662	2,808
Loan impairments	-2,006	-2,108	-1,973	-2,838
Share of impairments (over 90 days or cancelled)	193.3%	138.1%	118.8%	101.1%

EURt, percentage	Dec 16	Dec 15	Dec 14	Dec 13
Loans granted,	38,466	39,786	32,100	29,118
incl. past due:	11.9%	17.6%	18.2%	25.0%
1-30 days	5.4%	8.5%	8.8%	10.6%
31-60 days	2.9%	4.1%	3.3%	3.7%
61-90 days	0.9%	1.2%	1.0%	1.0%
over 90 days or contract cancelled	2.7%	3.8%	5.2%	9.6%
Loan impairments	-5.2%	-5.3%	-6.1%	-9.7%
Share of impairments (over 90 days or cancelled)	193.3%	138.1%	118.8%	101.1%

* The financial results of UAB Mokilizingas are reflected in consolidated results of AS LHV Group since July 2013