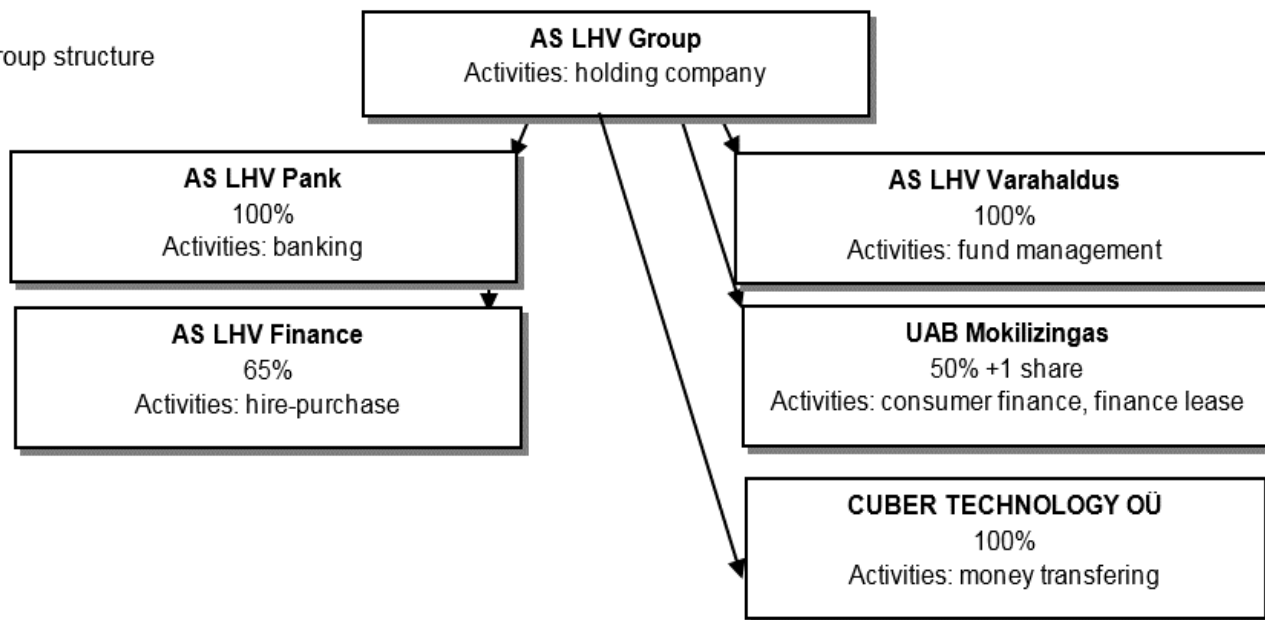


AS LHV Group is the largest financial group in Estonia based on Estonian capital. LHV was founded in 1999 by persons with long-term experience in investment and entrepreneurship. LHV branches are located in Tallinn, Tartu, Riga and Vilnius. LHV has more than 320 employees. The main subsidiaries of AS LHV Group are AS LHV Pank and AS LHV Varahaldus. LHV Pank with its subsidiary has more than 113,000 clients. Our pension funds have over 147,000 customers. Mokilizingas has more than 96,000 customers and all combined, LHV Group has more than 326,000 customers.

Group structure



**Strategy**

The mission of LHV Pank is to help create Estonian capital and support the development of local entrepreneurship.

The values of LHV Pank are: simplicity, support, performance.

LHV is focused on active and independent clients with entrepreneurial mindset. For private customers LHV offers mainly services related to deposits and money growth opportunities. For business customers LHV offers flexible and convenient financing and every-day handling of money matters.

**Shareholders**

AS LHV group has total of 23,356,005 ordinary shares with nominal share value of 1 euro.

As of 31st December 2015 the Group has 271 shareholders:

- 13,362,004 shares (57.2%) were owned by the supervisory board and members of the management board.
- 9,206,512 shares (39.4%) were owned by Estonian entrepreneurs and investors.
- 787,489 shares (3.4%) were owned by LHV current and former employees.

All clients and partners of LHV can be the owners of LHV in the future. LHV is pursuing to become a public company through listing on Tallinn stock exchange.

**Discontinued operations**

Financial information presented in the fact book might not reconcile with the interim report because consisting of discontinued operations.

## Income statement, 9 quarters

Income statement, EURt	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13
Net interest income	6,369	6,202	5,439	5,222	5,892	5,396	4,803	4,252	4,053
Net fee and commission income	3,803	3,921	3,598	3,343	3,355	3,316	3,117	2,984	2,670
Net gains from financial assets	151	80	-302	3,401	80	60	147	214	149
Other income	7	-4	34	1	-16	2	-12	10	11
<b>Total revenue</b>	<b>10,330</b>	<b>10,199</b>	<b>8,769</b>	<b>11,967</b>	<b>9,311</b>	<b>8,775</b>	<b>8,054</b>	<b>7,460</b>	<b>6,882</b>
Staff costs	-3,012	-2,654	-2,724	-2,585	-2,502	-2,204	-2,260	-2,128	-2,080
Office rent and expenses	-361	-329	-306	-339	-370	-349	-340	-341	-341
IT expenses	-383	-352	-293	-340	-365	-334	-291	-300	-300
Marketing expenses	-1,130	-1,193	-742	-840	-1,125	-1,197	-1,277	-1,247	-1,117
Other operating expenses	-2,089	-1,623	-1,525	-1,420	-1,472	-1,157	-1,333	-1,149	-1,403
<b>Total operating expenses</b>	<b>-6,974</b>	<b>-6,151</b>	<b>-5,591</b>	<b>-5,524</b>	<b>-5,834</b>	<b>-5,240</b>	<b>-5,500</b>	<b>-5,164</b>	<b>-5,242</b>
<b>EBIT</b>	<b>3,355</b>	<b>4,048</b>	<b>3,179</b>	<b>6,442</b>	<b>3,477</b>	<b>3,535</b>	<b>2,554</b>	<b>2,296</b>	<b>1,640</b>
Change in investment in associate	0	0	0	0	0	0	0	0	-7
<b>Earnings before impairment losses</b>	<b>3,355</b>	<b>4,048</b>	<b>3,179</b>	<b>6,442</b>	<b>3,477</b>	<b>3,535</b>	<b>2,554</b>	<b>2,296</b>	<b>1,633</b>
Impairment losses on loans and advances	-35	-572	-104	-656	-32	-1,106	-928	-577	-920
Income tax	-72	-61	-67	-669	562	-34	-23	-56	-83
<b>Net profit</b>	<b>3,248</b>	<b>3,415</b>	<b>3,008</b>	<b>5,116</b>	<b>4,006</b>	<b>2,395</b>	<b>1,603</b>	<b>1,663</b>	<b>630</b>
Profit attributable to non-controlling interest	421	235	213	213	89	85	53	237	-39
Profit attributable to owners of the parent	2,827	3,180	2,795	4,904	3,917	2,311	1,549	1,426	669

## Income statement, 5 years

Income statement, EURt	2015	2014	2013	2012	2011
Net interest income	23,232	20,343	11,838	6,057	3,517
Net fee and commission income	14,665	12,772	9,426	6,388	5,153
Net gains from financial assets	3,330	500	2,706	793	-1,140
Other income	38	-16	63	101	117
<b>Total revenue</b>	<b>41,265</b>	<b>33,600</b>	<b>24,033</b>	<b>13,339</b>	<b>7,647</b>
Staff costs	-10,976	-9,093	-6,662	-5,017	-4,225
Office rent and expenses	-1,334	-1,399	-1,236	-1,131	-943
IT expenses	-1,369	-1,290	-939	-873	-803
Marketing expenses	-3,905	-4,846	-3,541	-3,545	-4,212
Other operating expenses	-6,656	-5,111	-4,366	-3,484	-3,347
<b>Total operating expenses</b>	<b>-24,241</b>	<b>-21,738</b>	<b>-16,743</b>	<b>-14,048</b>	<b>-13,530</b>
<b>EBIT</b>	<b>17,024</b>	<b>11,862</b>	<b>7,290</b>	<b>-710</b>	<b>-5,883</b>
Change in investment in associate	0	0	10	26	33
<b>Earnings before impairment losses</b>	<b>17,024</b>	<b>11,862</b>	<b>7,300</b>	<b>-684</b>	<b>-5,850</b>
Impairment losses on loans and advances	-1,367	-2,644	-2,872	-1,074	-2,607
Income tax	-869	449	-83	0	0
<b>Net profit</b>	<b>14,787</b>	<b>9,667</b>	<b>4,345</b>	<b>-1,757</b>	<b>-8,457</b>
Profit attributable to non-controlling interest	1,082	464	108	0	0
Profit attributable to owners of the parent	13,705	9,203	4,237	-1,757	-8,457

Balance sheet, 9 quarters

Balance sheet, EURt	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Cash and cash equivalents	230,501	140,240	127,076	113,474	84,129	62,014	75,074	122,401	152,309
Financial assets at fair value	110,115	159,220	141,267	146,752	149,524	130,787	102,464	56,649	48,604
Loans granted	414,676	401,135	362,011	331,278	321,412	293,673	262,690	240,145	212,289
Loan impairments	-4,681	-4,850	-4,438	-4,509	-5,570	-7,582	-6,736	-5,973	-5,521
Receivables from customers	2,026	2,590	1,677	1,448	1,569	1,118	1,257	1,050	1,508
Other assets	4,487	4,640	4,703	4,032	4,626	4,460	4,158	5,387	6,179
<b>Total assets</b>	<b>757,125</b>	<b>702,976</b>	<b>632,296</b>	<b>592,475</b>	<b>555,690</b>	<b>484,470</b>	<b>438,907</b>	<b>419,658</b>	<b>415,368</b>
Demand deposits	432,811	389,208	305,488	275,002	273,668	208,644	174,859	171,400	160,697
Term deposits	183,669	199,965	203,877	213,700	183,665	182,500	183,211	185,484	191,588
Accrued interest liability	743	876	820	689	589	709	714	616	567
Loans received	15,538	15,679	22,002	16,704	17,091	17,338	3,638	3,330	3,529
Loans received and deposits from customers	632,760	605,727	532,187	506,095	475,013	409,190	362,423	360,830	356,381
Other liabilities	20,022	10,706	17,100	6,487	5,957	4,646	8,306	6,527	7,324
Subordinated loans	31,105	16,685	16,683	16,684	16,688	16,685	16,783	18,685	19,715
<b>Total liabilities</b>	<b>683,886</b>	<b>633,118</b>	<b>565,969</b>	<b>529,266</b>	<b>497,658</b>	<b>430,522</b>	<b>387,512</b>	<b>386,042</b>	<b>383,421</b>
<b>Equity</b>	<b>73,238</b>	<b>69,858</b>	<b>66,327</b>	<b>63,209</b>	<b>58,032</b>	<b>53,948</b>	<b>51,396</b>	<b>33,616</b>	<b>31,947</b>
Minority interest	3,241	2,820	2,585	2,372	2,160	2,070	1,986	1,932	1,695
<b>Total liabilities and equity</b>	<b>757,125</b>	<b>702,976</b>	<b>632,296</b>	<b>592,475</b>	<b>555,690</b>	<b>484,470</b>	<b>438,907</b>	<b>419,658</b>	<b>415,368</b>

Balance sheet, 5 years

Balance sheet, EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Cash and cash equivalents	230,501	84,129	152,309	90,411	85,058
Financial assets	110,115	149,524	48,604	116,864	79,052
Loans granted	414,676	321,412	212,289	107,174	69,722
Loan impairments	-4,681	-5,570	-5,521	-1,107	-3,042
Receivables from customers	2,026	1,569	1,508	641	373
Other assets	4,487	4,626	6,179	3,311	3,427
<b>Total assets</b>	<b>757,125</b>	<b>555,690</b>	<b>415,368</b>	<b>317,294</b>	<b>234,590</b>
Demand deposits	432,811	273,668	160,697	74,785	34,959
Term deposits	183,669	183,665	191,588	203,717	172,745
Accrued interest liability	743	589	567	1,506	1,482
Loans received	15,538	17,091	3,529	4,141	4,519
Loans received and deposits from customers	632,760	475,013	356,381	284,149	213,705
Other liabilities	20,022	5,957	7,324	3,431	2,648
Subordinated loans	31,105	16,688	19,715	8,634	4,009
<b>Total liabilities</b>	<b>683,886</b>	<b>497,658</b>	<b>383,421</b>	<b>296,214</b>	<b>220,362</b>
<b>Equity</b>	<b>73,238</b>	<b>58,032</b>	<b>31,947</b>	<b>21,080</b>	<b>14,228</b>
Minority interest	3,241	2,160	1,695	0	0
<b>Total liabilities and equity</b>	<b>757,125</b>	<b>555,690</b>	<b>415,368</b>	<b>317,294</b>	<b>234,590</b>

Quality of assets, 9 quarters

EURt	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Loans granted,	414,676	401,135	362,011	331,278	321,412	293,673	262,690	240,145	212,289
incl. past due:	13,780	14,518	14,980	12,303	19,050	21,889	19,635	20,124	17,027
1-30 days	5,621	6,470	7,000	5,371	8,297	9,142	8,458	7,284	7,672
31-60 days	2,985	2,386	2,546	2,933	2,880	3,357	2,931	3,394	2,714
61-90 days	1,171	715	3,168	1,932	1,479	2,145	1,776	3,459	1,492
over 90 days or contract cancelled	4,001	4,947	2,265	2,067	6,394	7,245	6,470	5,987	5,149
Loan impairments	-4,681	-4,850	-4,438	-4,509	-5,570	-7,582	-6,736	-5,973	-5,521
Share of impairments (over 90 days or cancelled)	117.0%	98.0%	195.9%	218.1%	87.1%	104.6%	104.1%	99.8%	107.2%

EURt, percentage	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Loans granted,	414,676	401,135	362,011	331,278	321,412	293,673	262,690	240,145	212,289
incl. past due:	3.3%	3.6%	4.1%	3.7%	5.9%	7.5%	7.5%	8.4%	8.0%
1-30 days	1.4%	1.6%	1.9%	1.6%	2.6%	3.1%	3.2%	3.0%	3.6%
31-60 days	0.7%	0.6%	0.7%	0.9%	0.9%	1.1%	1.1%	1.4%	1.3%
61-90 days	0.3%	0.2%	0.9%	0.6%	0.5%	0.7%	0.7%	1.4%	0.7%
over 90 days or contract cancelled	1.0%	1.2%	0.6%	0.6%	2.0%	2.5%	2.5%	2.5%	2.4%
Loan impairments	-1.1%	-1.2%	-1.2%	-1.4%	-1.7%	-2.6%	-2.6%	-2.5%	-2.6%
Share of impairments (over 90 days or cancelled)	117.0%	98.0%	195.9%	218.1%	87.1%	104.6%	104.1%	99.8%	107.2%

### Capital adequacy, 9 quarters

EURt	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13
Total Tier 1 capital	66,807	63,460	60,554	55,573	55,894	49,568	47,828	29,993	29,951
Total Tier 2 capital	30,900	15,900	16,650	16,650	16,650	16,650	16,750	3,200	14,975
Net own funds for capital adequacy calculation	97,707	79,360	77,204	72,223	72,544	66,218	64,578	33,193	44,926
Credit risk RWA	365,012	352,851	321,608	284,571	279,949	249,299	220,057	198,708	173,758
Market risk RWA	8,956	9,834	9,031	9,030	7,859	2,919	6,112	9,698	8,513
Operational risk RWA	44,367	44,367	44,367	44,367	30,066	30,066	30,066	30,066	13,307
Total RWA	418,334	407,051	375,005	337,967	317,874	282,284	256,235	238,473	195,578
Tier 1 Capital Ratio	16.0%	15.6%	16.1%	16.4%	17.6%	17.6%	18.7%	12.6%	15.3%
Capital adequacy	23.4%	19.5%	20.6%	21.4%	22.8%	23.5%	25.2%	13.9%	23.0%

### Capital adequacy, 5 years

EURt	2015	2014	2013	2012	2011
Total Tier 1 capital	66,807	55,894	29,951	19,327	12,574
Total Tier 2 capital	30,900	16,650	14,975	8,500	4,000
Net own funds for capital adequacy calculation	97,707	72,544	44,926	27,827	16,574
Credit risk RWA	365,012	279,949	173,758	101,457	68,443
Market risk RWA	8,956	7,859	8,513	10,197	13,578
Operational risk RWA	44,367	30,066	13,307	9,339	6,419
Total RWA	418,334	317,874	195,578	120,993	88,440
Tier 1 Capital Ratio	16.0%	17.6%	15.3%	16.0%	14.2%
Capital adequacy	23.4%	22.8%	23.0%	23.0%	18.7%

Income statement, 9 quarters

Income statement, EURt	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13
Fee and commission income	2,251	2,330	2,428	2,186	2,401	2,220	2,062	1,773	1,650
Other operating income	0	0	0	0	0	0	0	0	0
<b>Total revenue</b>	<b>2,251</b>	<b>2,330</b>	<b>2,428</b>	<b>2,186</b>	<b>2,401</b>	<b>2,220</b>	<b>2,062</b>	<b>1,773</b>	<b>1,650</b>
Staff costs	-272	-280	-276	-277	-251	-237	-274	-253	-208
Marketing expenses	-615	-434	-372	-488	-513	-621	-640	-689	-493
Other operating expenses	-470	-420	-497	-399	-406	-376	-341	-339	-410
Depreciation and amortization	0	0	0	-1	-5	-5	-55	-10	-10
<b>Total operating expenses</b>	<b>-1,358</b>	<b>-1,134</b>	<b>-1,146</b>	<b>-1,165</b>	<b>-1,175</b>	<b>-1,239</b>	<b>-1,309</b>	<b>-1,291</b>	<b>-1,121</b>
<b>EBIT</b>	<b>893</b>	<b>1,196</b>	<b>1,282</b>	<b>1,021</b>	<b>1,226</b>	<b>982</b>	<b>753</b>	<b>481</b>	<b>529</b>
Interest expense	-30	-29	-30	-11	-11	-11	-11	-19	-4
Other financial income and expense	135	62	-77	240	25	73	77	57	147
<b>Total financial income and expense</b>	<b>105</b>	<b>33</b>	<b>-107</b>	<b>229</b>	<b>14</b>	<b>62</b>	<b>65</b>	<b>39</b>	<b>143</b>
<b>Net profit</b>	<b>998</b>	<b>1,229</b>	<b>1,175</b>	<b>1,250</b>	<b>1,240</b>	<b>1,044</b>	<b>819</b>	<b>520</b>	<b>671</b>

Income statement, 5 years

Income statement, EURt	2015	2014	2013	2012	2011
Fee and commission income	9,196	8,456	5,810	3,804	2,377
Other operating income	0	0	0	26	26
<b>Total revenue</b>	<b>9,196</b>	<b>8,456</b>	<b>5,810</b>	<b>3,831</b>	<b>2,403</b>
Staff costs	-1,106	-1,015	-843	-627	-459
Marketing expenses	-1,910	-2,463	-2,091	-2,448	-2,879
Other operating expenses	-1,785	-1,461	-1,291	-944	-735
Depreciation and amortization	-2	-75	-28	-20	-6
<b>Total operating expenses</b>	<b>-4,803</b>	<b>-5,013</b>	<b>-4,253</b>	<b>-4,039</b>	<b>-4,079</b>
<b>EBIT</b>	<b>4,393</b>	<b>3,443</b>	<b>1,558</b>	<b>-208</b>	<b>-1,676</b>
Interest expense	-100	-53	-119	-117	-134
Other financial income and expense	360	232	302	450	-207
<b>Total financial income and expense</b>	<b>259</b>	<b>180</b>	<b>183</b>	<b>333</b>	<b>-341</b>
<b>Net profit</b>	<b>4,652</b>	<b>3,622</b>	<b>1,741</b>	<b>124</b>	<b>-2,017</b>

Balance sheet, 9 quarters

Balance sheet, EURt	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Cash and cash equivalents	2,918	4,444	3,702	2,015	1,640	1,462	520	374	383
Financial assets at fair value	748	734	730	1,182	1,375	1,360	1,735	1,449	1,670
Receivables and accrued revenue	827	670	729	760	1,031	722	679	625	592
Other prepaid expenses	182	38	77	127	158	36	76	115	142
Other current assets	0	0	0	0	0	0	0	0	0
<b>Total current assets</b>	<b>4,675</b>	<b>5,886</b>	<b>5,238</b>	<b>4,084</b>	<b>4,203</b>	<b>3,580</b>	<b>3,010</b>	<b>2,564</b>	<b>2,787</b>
Units of funds	6,349	6,228	5,708	5,789	5,588	5,107	4,709	4,258	4,216
Tangible and intangible assets	15	0	0	1	2	7	12	67	76
<b>Total fixed assets</b>	<b>6,363</b>	<b>6,228</b>	<b>5,709</b>	<b>5,790</b>	<b>5,590</b>	<b>5,114</b>	<b>4,721</b>	<b>4,325</b>	<b>4,292</b>
<b>Total assets</b>	<b>11,038</b>	<b>12,114</b>	<b>10,946</b>	<b>9,874</b>	<b>9,793</b>	<b>8,694</b>	<b>7,731</b>	<b>6,889</b>	<b>7,079</b>
Subordinated liabilities	1,503	1,503	1,504	1,504	554	554	554	555	1,587
Trade payables	227	2,291	275	409	229	386	470	462	175
Other liabilities	161	196	199	190	158	164	175	158	123
<b>Total liabilities</b>	<b>1,891</b>	<b>3,991</b>	<b>1,978</b>	<b>2,104</b>	<b>941</b>	<b>1,104</b>	<b>1,198</b>	<b>1,175</b>	<b>1,885</b>
Share capital	3,757	3,757	5,857	5,857	4,000	4,000	4,000	4,000	4,000
Mandatory reserve	274	274	274	274	93	93	93	93	6
Other reserves	129	103	78	54	36	14	0	0	0
Accumulated deficit/profit	335	335	335	335	1,101	1,101	1,101	1,101	-553
Income for the accounting period	4,652	3,654	2,425	1,250	3,622	2,382	1,339	520	1,741
<b>Total equity</b>	<b>9,147</b>	<b>8,123</b>	<b>8,969</b>	<b>7,771</b>	<b>8,852</b>	<b>7,590</b>	<b>6,532</b>	<b>5,714</b>	<b>5,194</b>
<b>Total liabilities and equity</b>	<b>11,038</b>	<b>12,114</b>	<b>10,946</b>	<b>9,874</b>	<b>9,793</b>	<b>8,694</b>	<b>7,731</b>	<b>6,889</b>	<b>7,079</b>

Balance sheet, 5 years

Balance sheet, EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Cash and cash equivalents	2,918	1,640	383	102	44
Financial assets at fair value	748	1,375	1,670	1,001	906
Receivables and accrued revenue	827	1,031	592	406	227
Other prepaid expenses	182	158	142	137	124
Other current assets	0	0	0	0	13
<b>Total current assets</b>	<b>4,675</b>	<b>4,203</b>	<b>2,787</b>	<b>1,645</b>	<b>1,312</b>
Units of funds	6,349	5,588	4,216	3,045	2,429
Tangible and intangible assets	15	2	76	42	28
<b>Total fixed assets</b>	<b>6,363</b>	<b>5,590</b>	<b>4,292</b>	<b>3,087</b>	<b>2,456</b>
<b>Total assets</b>	<b>11,038</b>	<b>9,793</b>	<b>7,079</b>	<b>4,733</b>	<b>3,769</b>
Subordinated liabilities	1,503	554	1,587	1,102	1,065
Capital Leasing liabilities	0	0	0	0	0
Trade payables	227	229	175	67	228
Other liabilities	161	158	123	111	96
<b>Total liabilities</b>	<b>1,891</b>	<b>941</b>	<b>1,885</b>	<b>1,280</b>	<b>1,390</b>
Share capital	3,757	4,000	4,000	4,000	5,100
Share premium	0	0	0	0	496
Mandatory reserve	274	93	6	0	0
Accumulated deficit/profit	335	1,101	-553	-671	-1,200
Income for the accounting period	4,652	3,622	1,741	124	-2,017
<b>Total equity</b>	<b>9,147</b>	<b>8,852</b>	<b>5,194</b>	<b>3,453</b>	<b>2,379</b>
<b>Total liabilities and equity</b>	<b>11,038</b>	<b>9,793</b>	<b>7,079</b>	<b>4,733</b>	<b>3,769</b>

## Assets under management, 9 quarters

Fund assets, EURt	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
LHV Pensionifond XL	84,602	78,749	75,473	74,505	70,034	66,130	61,568	54,751	48,994
LHV Pensionifond L	346,649	326,096	313,427	310,912	289,148	274,966	252,678	231,669	211,541
LHV Pensionifond M	48,207	46,167	44,591	44,752	42,451	41,062	37,581	34,354	31,326
LHV Pensionifond S	52,876	51,474	51,171	52,227	50,360	48,791	46,098	43,862	41,741
LHV Pensionifond XS	16,516	16,281	14,852	14,104	12,093	11,723	10,228	9,529	9,236
LHV Täiendav Pensionifond	7,437	6,907	6,737	6,689	6,247	5,970	5,821	5,715	5,727
LHV Pärsia Lahe Fond	12,359	16,274	19,814	20,375	32,667	60,555	52,013	46,702	26,319
LHV Maaailma Aktsiad Fond	1,575	1,343	1,463	1,486	1,316	1,395	1,521	1,614	1,596
<b>Varad kokku</b>	<b>570,221</b>	<b>543,291</b>	<b>527,528</b>	<b>525,050</b>	<b>504,316</b>	<b>510,592</b>	<b>467,508</b>	<b>428,196</b>	<b>376,480</b>

Quarterly returns	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13
LHV Pensionifond XL	2,59%	0,81%	-1,2%	4,3%	-0,1%	0,2%	1,0%	0,1%	0,4%
LHV Pensionifond L	2,44%	0,51%	-1,4%	3,9%	0,2%	0,5%	1,0%	0,5%	0,4%
LHV Pensionifond M	1,47%	1,01%	-1,6%	3,1%	0,4%	0,8%	0,9%	0,9%	0,4%
LHV Pensionifond S	0,38%	0,75%	-2,2%	2,2%	1,0%	1,2%	1,5%	1,1%	0,2%
LHV Pensionifond XS	0,12%	0,80%	-1,8%	2,2%	1,1%	1,3%	1,6%	1,4%	0,2%
LHV Täiendav Pensionifond	2,71%	0,88%	-0,8%	5,9%	0,0%	0,1%	1,3%	0,2%	0,7%
LHV Pärsia Lahe Fond	-11,57%	-9,14%	5,0%	1,0%	-13,8%	15,4%	-2,2%	15,0%	7,0%
LHV Maaailma Aktsiad Fond	7,67%	-6,06%	-2,0%	12,1%	2,1%	-5,8%	1,9%	-3,0%	5,1%

## Assets under management, 5 years

Fund assets, EURt	2015	2014	2013	2012	2011
LHV Pensionifond XL	84,602	70,034	48,994	35,451	24,078
LHV Pensionifond L	346,649	289,148	211,541	144,869	89,788
LHV Pensionifond M	48,207	42,451	31,326	22,033	11,065
LHV Pensionifond S	52,876	50,360	41,741	32,849	7,296
LHV Pensionifond XS	16,516	12,093	9,236	7,822	2,583
LHV Täiendav Pensionifond	7,437	6,247	5,727	4,540	<b>3,690</b>
LHV Pärsia Lahe Fond	12,359	32,667	26,319	3,984	4,257
LHV Maaailma Aktsiad Fond	1,575	1,316	1,596	1,339	1,265
<b>Varad kokku</b>	<b>570,221</b>	<b>504,316</b>	<b>376,480</b>	<b>252,888</b>	<b>144,024</b>

Annual returns	2015	2014	2013	2012	2011
LHV Pensionifond XL	6,59%	1,3%	6,6%	14,4%	-10,3%
LHV Pensionifond L	5,42%	2,3%	4,0%	13,8%	-8,6%
LHV Pensionifond M	3,98%	3,0%	2,8%	11,9%	-3,9%
LHV Pensionifond S	0,99%	4,9%	0,7%	9,1%	0,4%
LHV Pensionifond XS	1,24%	5,5%	0,6%	9,5%	1,0%
LHV Täiendav Pensionifond	8,77%	1,7%	7,6%	14,6%	-10,3%
LHV Pärsia Lahe Fond	-16,50%	11,9%	49,5%	12,2%	-2,3%
LHV Maaailma Aktsiad Fond	11,21%	-4,9%	7,6%	11,5%	-20,1%



## Income statement, 9 quarters

Income statement, EURt	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13
Net interest income	5,261	4,977	4,351	4,168	4,851	4,485	4,010	3,557	3,286
Net fee and commission income	1,385	1,444	1,013	1,011	818	927	851	962	737
Net gains from financial assets	53	33	-214	3,178	73	12	72	185	23
Other income	20	11	45	10	-6	13	0	23	11
<b>Total revenue</b>	<b>6,720</b>	<b>6,465</b>	<b>5,194</b>	<b>8,367</b>	<b>5,736</b>	<b>5,437</b>	<b>4,934</b>	<b>4,727</b>	<b>4,057</b>
Staff costs	-2,255	-1,933	-2,004	-1,873	-1,795	-1,619	-1,615	-1,577	-1,490
Office rent and expenses	-300	-273	-246	-278	-313	-292	-282	-281	-285
IT expenses	-281	-266	-208	-232	-256	-216	-209	-241	-230
Marketing expenses	-304	-483	-207	-229	-392	-353	-381	-412	-399
Other operating expenses	-1,417	-937	-893	-916	-944	-679	-734	-720	-832
<b>Total operating expenses</b>	<b>-4,558</b>	<b>-3,892</b>	<b>-3,558</b>	<b>-3,529</b>	<b>-3,700</b>	<b>-3,158</b>	<b>-3,221</b>	<b>-3,230</b>	<b>-3,235</b>
<b>Earnings before impairment losses</b>	<b>2,162</b>	<b>2,574</b>	<b>1,636</b>	<b>4,839</b>	<b>2,035</b>	<b>2,279</b>	<b>1,713</b>	<b>1,497</b>	<b>821</b>
Impairment losses on loans and advances	-28	-366	155	-431	207	-841	-760	-575	-705
Income tax	0	0	0	-600	600	0	0	0	0
<b>Net profit</b>	<b>2,134</b>	<b>2,208</b>	<b>1,791</b>	<b>3,808</b>	<b>2,842</b>	<b>1,438</b>	<b>953</b>	<b>921</b>	<b>117</b>
Profit attributable to non-controlling interest	159	143	125	108	43	56	32	24	-20
Profit attributable to owners of the parent	1,976	2,065	1,666	3,700	2,799	1,382	920	897	137

## Income statement, 5 years

Income statement, EURt	2015	2014	2013	2012	2011
Net interest income	18,758	16,904	10,495	6,209	3,577
Net fee and commission income	4,853	3,558	2,981	2,591	2,789
Net gains from financial assets	3,050	342	2,342	384	-887
Other income	86	30	63	75	91
<b>Total revenue</b>	<b>26,747</b>	<b>20,834</b>	<b>15,882</b>	<b>9,258</b>	<b>5,570</b>
Staff costs	-8,065	-6,605	-5,139	-4,390	-3,766
Office rent and expenses	-1,097	-1,167	-1,080	-1,065	-1,016
IT expenses	-986	-922	-748	-751	-782
Marketing expenses	-1,224	-1,539	-1,126	-1,103	-1,333
Other operating expenses	-4,163	-3,077	-2,902	-2,613	-2,547
<b>Total operating expenses</b>	<b>-15,536</b>	<b>-13,310</b>	<b>-10,995</b>	<b>-9,922</b>	<b>-9,444</b>
<b>Earnings before impairment losses</b>	<b>11,211</b>	<b>7,524</b>	<b>4,887</b>	<b>-663</b>	<b>-3,874</b>
Impairment losses on loans and advances	-670	-1,970	-2,619	-1,074	-2,607
Income tax	-600	600	0	0	0
<b>Net profit</b>	<b>9,941</b>	<b>6,154</b>	<b>2,268</b>	<b>-1,737</b>	<b>-6,481</b>
Profit attributable to non-controlling interest	535	156	-98	0	0
Profit attributable to owners of the parent	9,406	5,998	2,366	-1,737	-6,481

Balance sheet, 9 quarters

Balance sheet, EURt	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Cash and cash equivalents	227,208	138,214	124,977	112,164	82,393	60,025	72,842	119,945	150,595
Financial assets	103,019	152,258	134,828	139,781	142,563	124,323	96,019	50,944	42,719
Loans granted	407,982	395,269	356,684	325,029	316,386	287,885	257,305	235,454	207,245
Loan impairments	-2,573	-2,611	-2,271	-2,463	-3,597	-4,237	-3,680	-3,107	-2,683
Receivables from customers	968	1,678	770	490	364	231	354	264	720
Tangible and intangible assets	1,231	939	837	759	817	1,022	1,050	923	949
Other assets	1,467	1,890	1,878	1,569	2,086	1,612	1,278	1,183	939
<b>Total assets</b>	<b>739,301</b>	<b>687,637</b>	<b>617,703</b>	<b>577,329</b>	<b>541,012</b>	<b>470,861</b>	<b>425,167</b>	<b>405,607</b>	<b>400,484</b>
Demand deposits	444,818	392,083	309,959	280,703	276,769	212,143	178,218	174,650	164,153
Term deposits	183,669	202,065	206,882	213,700	184,668	183,501	183,211	185,484	191,588
Accrued interest liability	743	876	820	689	589	709	714	616	567
Loans received	15,538	15,679	22,002	16,701	17,091	17,336	3,639	3,330	3,529
Loans received and deposits from customers	644,767	610,702	539,663	511,794	479,117	413,690	365,782	364,079	359,838
Other liabilities	18,073	8,559	15,163	4,517	4,505	2,892	6,587	3,709	3,750
Subordinated loans	15,094	15,223	12,017	12,032	12,249	12,031	12,029	10,020	10,025
<b>Total liabilities</b>	<b>677,934</b>	<b>634,483</b>	<b>566,842</b>	<b>528,342</b>	<b>495,872</b>	<b>428,613</b>	<b>384,398</b>	<b>377,808</b>	<b>373,612</b>
<b>Equity</b>	<b>61,367</b>	<b>53,154</b>	<b>50,861</b>	<b>48,987</b>	<b>45,141</b>	<b>42,247</b>	<b>40,769</b>	<b>27,799</b>	<b>26,872</b>
Minority interest	768	609	466	341	233	190	134	101	77
<b>Total liabilities and equity</b>	<b>739,301</b>	<b>687,637</b>	<b>617,703</b>	<b>577,329</b>	<b>541,012</b>	<b>470,861</b>	<b>425,167</b>	<b>405,607</b>	<b>400,484</b>

Balance sheet, 5 years

Balance sheet, EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Cash and cash equivalents	227,208	82,393	150,595	90,295	85,051
Financial assets	103,019	142,563	42,719	112,818	75,717
Loans granted	407,982	316,386	207,245	107,174	69,722
Loan impairments	-2,573	-3,597	-2,683	-1,107	-3,042
Receivables from customers	968	364	720	253	154
Tangible and intangible assets	1,231	817	949	1,072	1,376
Other assets	1,467	2,086	939	947	813
<b>Total assets</b>	<b>739,301</b>	<b>541,012</b>	<b>400,484</b>	<b>311,452</b>	<b>229,791</b>
Demand deposits	444,818	276,769	164,153	76,799	35,128
Term deposits	183,669	184,668	191,588	203,717	172,745
Accrued interest liability	743	589	567	1,506	1,482
Loans received	15,538	17,091	3,529	4,141	4,519
Loans received and deposits from customers	644,767	479,117	359,838	286,162	213,874
Other liabilities	18,073	4,505	3,750	3,269	2,343
Subordinated loans	15,094	12,249	10,025	7,365	3,181
<b>Total liabilities</b>	<b>677,934</b>	<b>495,872</b>	<b>373,612</b>	<b>296,796</b>	<b>219,398</b>
<b>Equity</b>	<b>61,367</b>	<b>45,141</b>	<b>26,872</b>	<b>14,656</b>	<b>10,393</b>
Minority interest	768	233	77	0	0
<b>Total liabilities and equity</b>	<b>739,301</b>	<b>541,012</b>	<b>400,484</b>	<b>311,452</b>	<b>229,791</b>

### Loans, 9 quarters

EURt	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Loans granted, incl:	407,982	395,269	356,684	325,029	316,386	287,885	257,305	235,454	207,245
Corporate loans	286,688	287,408	257,411	235,942	214,379	190,393	170,011	153,983	132,738
Loans to related companies	33,091	32,087	30,080	27,073	27,074	26,090	25,077	24,080	24,075
Leasing	36,352	34,054	33,709	28,575	27,706	25,213	19,748	17,789	15,379
Consumer loans	0	0	0	0	16,313	19,106	18,703	17,424	15,882
Leveraged loans	7,444	8,012	8,147	9,474	9,196	9,317	8,874	9,932	9,956
Hire-purchase	18,820	17,105	15,390	14,099	12,677	9,922	7,928	6,259	4,883
Credit card loans	3,621	3,304	3,162	2,975	2,959	2,719	2,542	2,399	2,298
Other loans	21,965	13,299	8,784	6,890	6,084	5,125	4,421	3,589	2,034
Loan impairments	-2,573	-2,611	-2,271	-2,463	-3,597	-4,237	-3,680	-3,107	-2,683
<b>Total loans granted</b>	<b>405,409</b>	<b>392,658</b>	<b>354,412</b>	<b>322,566</b>	<b>312,790</b>	<b>283,648</b>	<b>253,624</b>	<b>232,347</b>	<b>204,562</b>

### Loans, 5 years

EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Loans granted, incl:	407,982	316,386	207,245	107,174	69,722
Corporate loans	286,688	214,379	132,738	78,597	45,690
Loans to related companies	33,091	27,074	24,075	0	0
Leasing	36,352	27,706	15,379	2,677	0
Consumer loans	0	16,313	15,882	13,144	15,712
Leveraged loans	7,444	9,196	9,956	11,162	8,080
Hire-purchase	18,820	12,677	4,883	0	0
Credit card loans	3,621	2,959	2,298	1,428	66
Other loans	21,965	6,084	2,034	165	174
Loan impairments	-2,573	-3,597	-2,683	-1,107	-3,042
<b>Total loans granted</b>	<b>405,409</b>	<b>312,790</b>	<b>204,562</b>	<b>106,067</b>	<b>66,680</b>

Deposits and loans received from customers, 9 quarters

EURt	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Demand deposits	444,818	392,083	309,959	280,703	276,769	212,143	178,218	174,650	164,153
Term deposits	183,669	202,065	206,882	213,700	184,668	183,501	183,211	185,484	191,588
Loans received	15,538	15,679	22,002	16,701	17,091	17,336	3,639	3,330	3,529
Accrued interest liability	743	876	820	689	589	709	714	616	567
<b>Total loans received and deposits from customers</b>	<b>644,767</b>	<b>610,702</b>	<b>539,663</b>	<b>511,794</b>	<b>479,117</b>	<b>413,690</b>	<b>365,782</b>	<b>364,079</b>	<b>359,838</b>

Deposits and loans received from customers, 5 years

EURt	Dec 15	Dec 14	Dec 13	Dec 12	Dec 11
Demand deposits	444,818	276,769	164,153	76,799	35,128
Term deposits	183,669	184,668	191,588	203,717	172,745
Loans received	15,538	17,091	3,529	4,141	4,519
Accrued interest liability	743	589	567	1,506	1,482
<b>Total loans received and deposits from customers</b>	<b>644,767</b>	<b>479,117</b>	<b>359,838</b>	<b>286,162</b>	<b>213,874</b>

Quality of assets, 9 quarters

EURt	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Loans granted,	407,982	395,269	356,684	325,029	316,386	287,885	257,305	235,454	207,245
incl. past due:	6,761	7,607	8,404	5,403	13,193	14,264	12,420	13,009	9,758
1-30 days	2,238	3,520	4,130	2,200	5,483	6,214	5,669	4,517	4,594
31-60 days	1,364	522	973	1,236	1,821	2,195	1,824	2,341	1,628
61-90 days	685	216	2,647	1,533	1,156	1,781	1,434	3,128	1,195
over 90 days or contract cancelled	2,474	3,349	655	434	4,733	4,074	3,493	3,023	2,341
Loan impairments	-2,573	-2,611	-2,271	-2,463	-3,597	-4,237	-3,680	-3,107	-2,683
Share of impairments (over 90 days or cancelled)	104.0%	78.0%	346.9%	567.9%	76.0%	104.0%	105.4%	102.8%	114.6%

EURt, percentage	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Loans granted,	407,982	395,269	356,684	325,029	316,386	287,885	257,305	235,454	207,245
incl. past due:	1.7%	1.9%	2.4%	1.7%	4.2%	5.0%	4.8%	5.5%	4.7%
1-30 days	0.5%	0.9%	1.2%	0.7%	1.7%	2.2%	2.2%	1.9%	2.2%
31-60 days	0.3%	0.1%	0.3%	0.4%	0.6%	0.8%	0.7%	1.0%	0.8%
61-90 days	0.2%	0.1%	0.7%	0.5%	0.4%	0.6%	0.6%	1.3%	0.6%
over 90 days or contract cancelled	0.6%	0.8%	0.2%	0.1%	1.5%	1.4%	1.4%	1.3%	1.1%
Loan impairments	-0.6%	-0.7%	-0.6%	-0.8%	-1.1%	-1.5%	-1.4%	-1.3%	-1.3%
Share of impairments (over 90 days or cancelled)	104.0%	78.0%	346.9%	567.9%	76.0%	104.0%	105.4%	102.8%	114.6%

### Capital adequacy, 9 quarters

EURt	Q4-15	Q3-15	Q2-15	Q1-15	Q4-14	Q3-14	Q2-14	Q1-14	Q4-13
Total Tier 1 capital	58,063	49,524	48,030	44,484	44,485	40,257	39,275	26,453	26,366
Total Tier 2 capital	15,000	15,000	12,000	12,000	12,000	12,000	12,000	4,000	10,000
Net own funds for capital adequacy calculation	73,063	64,524	60,030	56,484	56,485	52,257	51,275	30,453	36,366
Credit risk RWA	360,121	345,319	317,659	279,364	275,304	243,892	216,529	195,398	169,607
Market risk RWA	2,216	3,250	3,145	3,182	2,288	2,987	2,997	4,724	3,406
Operational risk RWA	28,734	28,734	28,734	28,734	19,194	19,194	19,194	19,194	9,755
Total RWA	391,071	377,302	349,539	311,280	296,786	266,073	238,721	219,316	182,767
Tier 1 Capital Ratio	14.8%	13.1%	13.7%	14.3%	15.0%	15.1%	16.5%	12.1%	14.4%
Capital adequacy	18.7%	17.1%	17.2%	18.1%	19.0%	19.6%	21.5%	13.9%	19.9%

### Capital adequacy, 5 years

EURt	2015	2014	2013	2012	2011
Total Tier 1 capital	58,063	44,485	26,366	14,215	9,892
Total Tier 2 capital	15,000	12,000	10,000	7,000	3,000
Net own funds for capital adequacy calculation	73,063	56,485	36,366	21,215	12,892
Credit risk RWA	360,121	275,304	169,607	98,080	65,875
Market risk RWA	2,216	2,288	3,406	7,310	11,481
Operational risk RWA	28,734	19,194	9,755	6,900	5,301
Total RWA	391,071	296,786	182,767	112,290	82,657
Tier 1 Capital Ratio	14.8%	15.0%	14.4%	12.7%	12.0%
Capital adequacy	18.7%	19.0%	19.9%	18.9%	15.6%

## Income statement, 8 quarters

<b>Income statement, EURt</b>	<b>Q4-15</b>	<b>Q3-15</b>	<b>Q2-15</b>	<b>Q1-15</b>	<b>Q4-14</b>	<b>Q3-14</b>	<b>Q2-14</b>	<b>Q1-14</b>	<b>Q4-13</b>
Net interest income	1,319	1,284	1,161	1,120	1,124	979	924	829	789
Net fee and commission income	167	147	157	147	138	169	204	249	287
Other income	0	0	0	0	0	-1	-1	0	-2
<b>Total revenue</b>	<b>1,486</b>	<b>1,431</b>	<b>1,318</b>	<b>1,267</b>	<b>1,262</b>	<b>1,147</b>	<b>1,128</b>	<b>1,079</b>	<b>1,073</b>
Staff costs	-416	-384	-379	-378	-396	-294	-321	-255	-339
Office rent and expenses	-34	-32	-32	-32	-33	-31	-30	-32	-32
IT expenses	-36	-40	-36	-50	-75	-59	-49	-32	-37
Marketing expenses	-178	-277	-163	-120	-221	-223	-256	-145	-225
Other operating expenses	-218	-248	-207	-183	-168	-183	-238	-131	-179
<b>Total operating expenses</b>	<b>-882</b>	<b>-980</b>	<b>-817</b>	<b>-764</b>	<b>-893</b>	<b>-790</b>	<b>-895</b>	<b>-595</b>	<b>-813</b>
<b>Earnings before impairment losses</b>	<b>604</b>	<b>451</b>	<b>502</b>	<b>504</b>	<b>369</b>	<b>357</b>	<b>233</b>	<b>483</b>	<b>261</b>
Impairment losses	-7	-205	-259	-226	-239	-265	-168	-2	-215
Income tax	-72	-61	-67	-69	-38	-34	-23	-56	-83
<b>Net profit</b>	<b>525</b>	<b>185</b>	<b>176</b>	<b>208</b>	<b>92</b>	<b>57</b>	<b>42</b>	<b>426</b>	<b>-38</b>

Balance sheet, 9 quarters

<b>Balance sheet, EURt</b>	<b>Dec 15</b>	<b>Sep 15</b>	<b>Jun 15</b>	<b>Mar 15</b>	<b>Dec 14</b>	<b>Sep 14</b>	<b>Jun 14</b>	<b>Mar 14</b>	<b>Dec 13</b>
Cash and cash equivalents	1,103	1,560	1,474	489	1,175	1,637	1,624	2,002	1,190
Loans granted	39,786	37,953	35,408	33,322	32,100	31,877	30,462	28,770	29,118
Loan impairments	-2,108	-2,240	-2,166	-2,046	-1,973	-3,345	-3,055	-2,866	-2,838
Receivables from customers	234	253	183	202	174	169	155	167	213
Other assets	543	693	831	496	481	684	644	1,919	2,898
<b>Total assets</b>	<b>39,558</b>	<b>38,220</b>	<b>35,730</b>	<b>32,464</b>	<b>31,957</b>	<b>31,023</b>	<b>29,830</b>	<b>29,993</b>	<b>30,582</b>
Loans received	33,091	32,087	30,080	27,075	27,074	26,092	25,077	24,080	24,075
Other liabilities	1,520	1,711	1,413	1,327	1,029	1,170	1,049	2,251	3,271
<b>Total liabilities</b>	<b>34,611</b>	<b>33,798</b>	<b>31,493</b>	<b>28,402</b>	<b>28,103</b>	<b>27,262</b>	<b>26,126</b>	<b>26,331</b>	<b>27,345</b>
<b>Equity</b>	<b>4,947</b>	<b>4,422</b>	<b>4,238</b>	<b>4,062</b>	<b>3,853</b>	<b>3,761</b>	<b>3,704</b>	<b>3,662</b>	<b>3,236</b>
<b>Total liabilities and equity</b>	<b>39,558</b>	<b>38,220</b>	<b>35,730</b>	<b>32,464</b>	<b>31,957</b>	<b>31,023</b>	<b>29,830</b>	<b>29,993</b>	<b>30,582</b>



Loans, 9 quarters

<b>EURt</b>	<b>Dec 15</b>	<b>Sep 15</b>	<b>Jun 15</b>	<b>Mar 15</b>	<b>Dec 14</b>	<b>Sep 14</b>	<b>Jun 14</b>	<b>Mar 14</b>	<b>Dec 13</b>
Loans granted, incl:	39,786	37,953	35,408	33,322	32,100	31,877	30,462	28,770	29,118
Hire-purchase	27,938	26,461	24,239	22,684	21,489	20,889	19,554	18,185	18,219
Consumer loans	11,564	11,093	10,464	9,746	9,470	9,526	8,983	8,081	7,910
Leasing	283	400	706	892	1,141	1,463	1,926	2,504	2,989
Loan impairments	-2,108	-2,240	-2,166	-2,046	-1,973	-3,345	-3,055	-2,866	-2,838
<b>Total loans granted</b>	<b>37,677</b>	<b>35,714</b>	<b>33,242</b>	<b>31,276</b>	<b>30,126</b>	<b>28,532</b>	<b>27,407</b>	<b>25,904</b>	<b>26,280</b>

Quality of assets, 9 quarters

EURt	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Loans granted,	39,786	37,953	35,408	33,322	32,100	31,877	30,462	28,770	29,118
incl. past due:	7,019	6,911	6,576	6,936	5,856	7,625	7,215	7,116	7,269
1-30 days	3,384	2,950	2,871	3,171	2,813	2,928	2,789	2,768	3,079
31-60 days	1,621	1,865	1,573	1,696	1,059	1,162	1,107	1,053	1,086
61-90 days	486	498	521	399	322	364	342	332	297
over 90 days or contract cancelled	1,527	1,598	1,610	1,669	1,662	3,172	2,978	2,963	2,808
Loan impairments	-2,108	-2,240	-2,166	-2,046	-1,973	-3,345	-3,055	-2,866	-2,838
Share of impairments (over 90 days or cancelled)	138.1%	140.2%	134.5%	122.6%	118.8%	105.5%	102.6%	96.7%	101.1%

EURt, percentage	Dec 15	Sep 15	Jun 15	Mar 15	Dec 14	Sep 14	Jun 14	Mar 14	Dec 13
Loans granted,	39,786	37,953	35,408	33,322	32,100	31,877	30,462	28,770	29,118
incl. past due:	17.6%	18.2%	18.6%	20.8%	18.2%	23.9%	23.7%	24.7%	25.0%
1-30 days	8.5%	7.8%	8.1%	9.5%	8.8%	9.2%	9.2%	9.6%	10.6%
31-60 days	4.1%	4.9%	4.4%	5.1%	3.3%	3.6%	3.6%	3.7%	3.7%
61-90 days	1.2%	1.3%	1.5%	1.2%	1.0%	1.1%	1.1%	1.2%	1.0%
over 90 days or contract cancelled	3.8%	4.2%	4.5%	5.0%	5.2%	9.9%	9.8%	10.3%	9.6%
Loan impairments	-5.3%	-5.9%	-6.1%	-6.1%	-6.1%	-10.5%	-10.0%	-10.0%	-9.7%
Share of impairments (over 90 days or cancelled)	138.1%	140.2%	134.5%	122.6%	118.8%	105.5%	102.6%	96.7%	101.1%