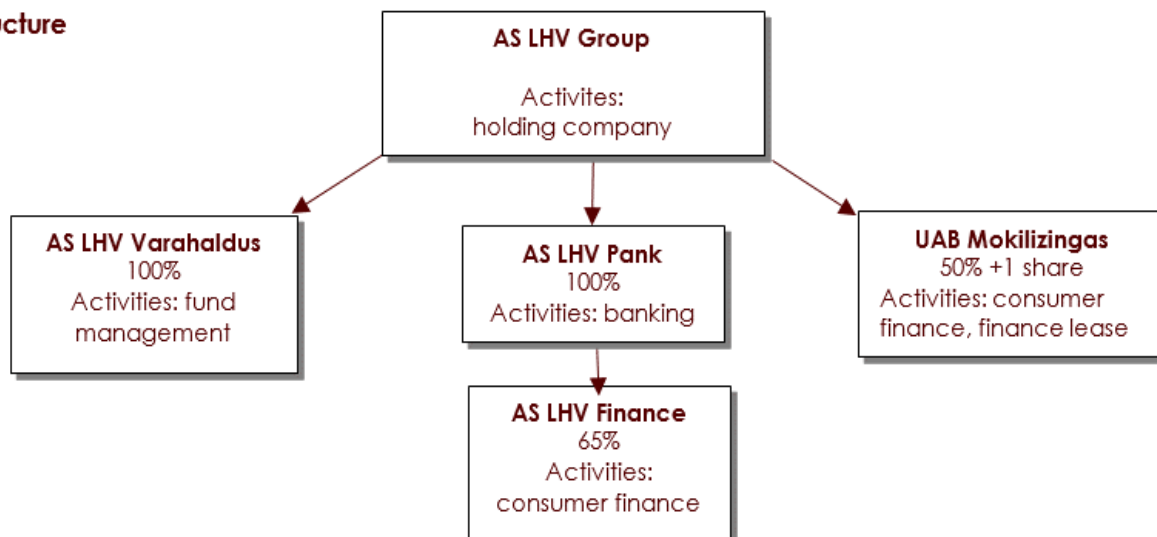


AS LHV Group is the largest financial group in Estonia based on Estonian capital. LHV was founded in 1999 by persons with long-term experience in investment and entrepreneurship. LHV branches are located in Tallinn, Tartu, Riga, Vilnius and Helsinki. LHV has more than 250 employees. The main subsidiaries of AS LHV Group are AS LHV Pank and AS LHV Varahaldus. Our banking services are used by more than 50,000 clients. Our pension funds have over 120,000 clients.

Group structure**Strategy**

The mission of LHV Pank is to help create Estonian capital and support the development of local entrepreneurship.

The values of LHV Pank are: simplicity, support, performance.

LHV is focused on active and independent clients with entrepreneurial mindset. For private customers LHV offers mainly services related to deposits and money growth opportunities. For business customers LHV offers flexible and convenient financing and every-day handling of money matters.

Shareholders

AS LHV group has total of 23,329,338 ordinary shares with nominal share value of 1 euro.

As of 30th June 2014 the Group has 252 shareholders:

- 13,370,738 shares (58.1%) were owned by the supervisory board and members of the management board.
- 9,078,518 shares (38.6%) were owned by Estonian entrepreneurs and investors.
- 880,082 shares (3.3%) were owned by LHV current and former employees.

All clients and partners of LHV can be the owners of LHV in the future. LHV is pursuing to become a public company through listing on Tallinn stock exchange.

Income statement, 9 quarters

Income statement, EURt	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13	Q1-13	Q4-12	Q3-12	Q2-12
Net interest income	4,803	4,252	4,053	3,465	2,228	2,093	1,787	1,464	1,513
Net fee and commission income	3,117	2,984	2,670	2,612	2,140	2,005	1,814	1,584	1,469
Net gains from financial assets	147	214	149	39	408	2,110	58	329	-355
Other income	-12	10	11	26	21	5	16	25	16
Total revenue	8,054	7,460	6,882	6,142	4,797	6,212	3,675	3,403	2,643
Staff costs	-2,260	-2,128	-2,080	-1,674	-1,558	-1,349	-1,345	-1,185	-1,258
Office rent and expenses	-340	-341	-341	-310	-297	-288	-303	-274	-271
IT expenses	-291	-300	-300	-225	-214	-200	-231	-194	-228
Marketing expenses	-1,277	-1,247	-1,117	-961	-753	-710	-959	-929	-798
Other operating expenses	-1,333	-1,149	-1,403	-1,110	-983	-869	-1,045	-798	-904
Total operating expenses	-5,500	-5,164	-5,242	-4,281	-3,804	-3,417	-3,883	-3,380	-3,460
EBIT	2,554	2,296	1,640	1,861	993	2,795	-208	22	-818
Change in investment in associate	0	0	-7	31	-11	-2	26	0	0
Earnings before impairment losses	2,554	2,296	1,633	1,892	981	2,793	-182	22	-818
Impairment losses on loans and advances	-928	-577	-920	-581	-612	-759	-259	-327	-248
Income tax	-23	-56	-83	0	0	0	0	0	0
Net profit	1,603	1,663	630	1,312	369	2,034	-440	-305	-1,066
Profit attributable to non-controlling interest	53	237	-39	201	-41	-13	0	0	0
Profit attributable to owners of the parent	1,549	1,426	669	1,111	410	2,047	-440	-305	-1,066

Income statement, 5 years

Income statement, EURt	2013	2012	2011	2010	2009
Net interest income	11,838	6,057	3,517	1,322	614
Net fee and commission income	9,426	6,388	5,153	4,251	3,930
Net gains from financial assets	2,706	793	-1,140	-198	588
Other income	63	101	117	239	284
Total revenue	24,033	13,339	7,647	5,614	5,417
Staff costs	-6,662	-5,017	-4,225	-3,029	-2,085
Office rent and expenses	-1,236	-1,131	-943	-470	-328
IT expenses	-939	-873	-803	-506	-265
Marketing expenses	-3,541	-3,545	-4,212	-2,333	-1,102
Other operating expenses	-4,366	-3,484	-3,347	-2,027	-1,563
Total operating expenses	-16,743	-14,048	-13,530	-8,365	-5,344
EBIT	7,290	-710	-5,883	-2,751	73
Change in investment in associate	10	26	33	-125	-1,551
Earnings before impairment losses	7,300	-684	-5,850	-2,876	-1,478
Impairment losses on loans and advances	-2,872	-1,074	-2,607	0	0
Income tax	-83	0	0	0	0
Net profit	4,345	-1,758	-8,457	-2,876	-1,478
Profit attributable to non-controlling interest	108	0	0	-209	-45
Profit attributable to owners of the parent	4,237	-1,758	-8,457	-2,667	-1,433

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13	Mar 13	Dec 12	Sep 12	Jun 12
Cash and cash equivalents	75,074	122,401	152,309	87,132	137,356	148,702	90,411	88,616	87,809
Financial assets at fair value	102,464	56,649	48,604	54,578	54,608	73,591	116,864	119,352	112,077
Loans granted	262,690	240,145	212,289	192,679	146,796	121,290	107,174	89,507	83,211
Loan impairments	-6,736	-5,973	-5,521	-5,054	-2,300	-1,779	-1,107	-917	-588
Receivables from customers	1,257	1,050	1,508	2,255	576	530	641	553	1,647
Other assets	4,158	5,387	6,179	4,976	3,095	3,237	3,311	3,210	3,391
Total assets	438,907	419,658	415,368	336,565	340,131	345,570	317,294	300,320	287,546
Demand deposits	174,859	171,400	160,697	105,767	103,201	90,450	74,785	64,050	49,365
Term deposits	183,211	185,484	191,588	179,429	188,689	214,449	203,717	201,634	203,384
Accrued interest liability	714	616	567	717	1,117	1,423	1,506	1,817	1,816
Loans received	3,638	3,330	3,529	3,651	3,675	3,867	4,141	4,005	4,122
Loans received and deposits from custo	362,423	360,830	356,381	289,563	296,683	310,188	284,149	271,505	258,688
Other liabilities	8,306	6,527	7,324	5,983	5,542	3,310	3,431	3,083	2,875
Subordinated loans	16,783	18,685	19,715	9,728	9,726	5,578	8,634	4,205	4,152
Total liabilities	387,512	386,042	383,421	305,274	311,950	319,077	296,214	278,793	265,715
Minority interest	1,986	1,932	1,695	1,734	121	162	0	0	0
Equity	49,410	31,684	30,252	29,557	28,059	26,331	21,080	21,527	21,832
Total liabilities and equity	438,907	419,658	415,368	336,565	340,131	345,570	317,294	300,320	287,546

Balance sheet, 5 years

Balance sheet, EURt	Dec 13	Dec 12	Dec 11	Dec 10	Dec 09
Cash and cash equivalents	152,309	90,411	85,058	68,763	26,847
Financial assets	48,604	116,864	79,052	20,487	7,418
Loans granted	212,289	107,174	69,722	40,513	9,370
Loan impairments	-5,521	-1,107	-3,042	-2,439	0
Receivables from customers	1,508	641	373	1,980	267
Other assets	6,179	3,311	3,427	2,365	1,590
Total assets	415,368	317,294	234,590	131,669	45,491
Demand deposits	160,697	74,785	34,959	17,746	7,281
Term deposits	191,588	203,717	172,745	95,706	24,825
Accrued interest liability	567	1,506	1,482	737	178
Loans received	3,529	4,141	4,519	2,163	1,448
Loans received and deposits from custo	356,381	284,149	213,705	116,352	33,731
Other liabilities	7,324	3,431	2,648	1,540	1,733
Subordinated loans	19,715	8,634	4,009	2,844	0
Total liabilities	383,421	296,214	220,362	120,736	35,464
Minority interest	1,695	0	0	391	488
Equity	30,252	21,080	14,228	10,542	9,538
Total liabilities and equity	415,368	317,294	234,590	131,669	45,491

Capital adequacy, 9 quarters

EURt	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13	Q1-13	Q4-12	Q3-12	Q2-12
Total Tier 1 capital	47,828	29,993	29,951	28,071	26,501	22,516	19,327	19,732	19,982
Total Tier 2 capital	16,750	3,200	14,975	9,600	9,600	5,692	8,500	4,000	4,000
Net own funds for capital adequacy calculatic	64,578	33,193	44,926	37,671	36,101	28,207	27,827	23,732	23,982
Credit risk RWA	220,057	198,708	173,758	158,695	119,273	98,155	101,457	86,263	81,803
Market risk RWA	6,112	9,698	8,513	10,296	10,743	9,930	10,197	9,234	10,514
Operational risk RWA	30,066	30,066	13,307	13,307	13,307	13,307	9,339	6,419	6,419
Total RWA	256,235	238,473	195,578	182,298	143,323	121,391	120,993	101,916	98,736
Tier 1 Capital Ratio	18.7%	12.6%	15.3%	15.4%	18.5%	18.5%	16.0%	19.4%	20.2%
Capital adequacy	25.2%	13.9%	23.0%	20.7%	25.2%	23.2%	23.0%	23.3%	24.3%

Capital adequacy, 5 years

EURt	2013	2012	2011	2010	2009
Total Tier 1 capital	29,951	19,327	12,574	9,073	8,458
Total Tier 2 capital	14,975	8,500	4,000	3,000	0
Net own funds for capital adequacy calculatic	44,926	27,827	16,574	12,073	8,458
Credit risk RWA	173,758	101,457	68,443	40,089	25,453
Market risk RWA	8,513	10,197	13,578	7,193	3,826
Operational risk RWA	13,307	9,339	6,419	6,118	4,529
Total RWA	195,578	120,993	88,440	53,400	33,808
Tier 1 Capital Ratio	15.3%	16.0%	14.2%	17.0%	25.0%
Capital adequacy	23.0%	23.0%	18.7%	22.6%	25.0%

Income statement, 9 quarters

Income statement, EURt	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13	Q1-13	Q4-12	Q3-12	Q2-12
Fee and commission income	2,062	1,773	1,650	1,568	1,379	1,213	1,115	1,003	895
Other operating income	0	0	0	0	0	0	0	0	0
Total revenue	2,062	1,773	1,650	1,568	1,379	1,213	1,115	1,003	895
Staff costs	-274	-253	-208	-214	-247	-174	-161	-134	-194
Marketing expenses	-640	-689	-493	-540	-524	-534	-658	-616	-537
Other operating expenses	-341	-339	-410	-341	-282	-258	-293	-208	-215
Depreciation and amortization	-55	-10	-10	-8	-5	-5	-5	-5	-5
Total operating expenses	-1,309	-1,291	-1,121	-1,102	-1,059	-971	-1,117	-963	-951
EBIT	753	481	529	467	321	241	-2	40	-56
Interest expense	-11	-19	-4	-41	-40	-33	-29	-29	-29
Other financial income and expense	77	57	147	48	10	96	89	108	-18
Total financial income and expense	65	39	143	8	-30	63	59	79	-47
Net profit	819	520	671	474	290	304	57	119	-104

Income statement, 5 years

Income statement, EURt	2013	2012	2011	2010	2009
Fee and commission income	5,810	3,804	2,377	1,433	938
Other operating income	0	26	26	0	9
Total revenue	5,810	3,831	2,403	1,433	948
Staff costs	-843	-627	-459	-397	-311
Marketing expenses	-2,091	-2,448	-2,879	-1,974	-905
Other operating expenses	-1,291	-944	-735	-437	-425
Depreciation and amortization	-28	-20	-6	-10	-86
Total operating expenses	-4,253	-4,039	-4,079	-2,817	-1,727
EBIT	1,558	-208	-1,676	-1,385	-779
Interest expense	-119	-117	-134	-115	-125
Other financial income and expense	302	450	-207	356	628
Total financial income and expense	183	333	-341	241	503
Net profit	1,741	124	-2,017	-1,144	-277

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13	Mar 13	Dec 12	Sep 12	Jun 12
Cash and cash equivalents	520	374	383	643	814	1,114	102	291	679
Financial assets at fair value	1,735	1,449	1,670	1,633	1,386	993	1,001	991	953
Receivables and accrued revenue	679	625	592	511	464	427	406	338	293
Other prepaid expenses	76	115	142	23	77	108	137	32	69
Other current assets	0	0	0	0	0	0	0	3	7
Total current assets	3,010	2,564	2,787	2,811	2,741	2,642	1,645	1,654	2,001
Units of funds	4,709	4,258	4,216	3,680	3,356	3,133	3,045	2,629	2,245
Tangible and intangible assets	12	67	76	78	49	37	42	47	49
Total fixed assets	4,721	4,325	4,292	3,758	3,404	3,170	3,087	2,676	2,293
Total assets	7,731	6,889	7,079	6,569	6,145	5,812	4,733	4,331	4,295
Subordinated liabilities	554	555	1,587	1,664	1,685	1,645	1,102	1,073	1,083
Trade payables	470	462	175	260	294	291	67	225	268
Other liabilities	175	158	123	122	118	118	111	86	115
Total liabilities	1,198	1,175	1,885	2,046	2,097	2,054	1,280	1,384	1,467
Share capital	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Mandatory reserve	93	93	6	6	6	6	0	0	0
Accumulated deficit/profit	1,101	1,101	-553	-553	-553	-553	-671	-1,121	-1,121
Income for the accounting period	1,339	520	1,741	1,069	595	304	124	67	-51
Total equity	6,532	5,714	5,194	4,522	4,048	3,757	3,453	2,946	2,828
Total liabilities and equity	7,731	6,889	7,079	6,569	6,145	5,812	4,733	4,331	4,295

Balance sheet, 5 years

Balance sheet, EURt	Dec 13	Dec 12	Dec 11	Dec 10	Dec 09
Cash and cash equivalents	383	102	44	44	68
Financial assets at fair value	1,670	1,001	906	846	1,359
Receivables and accrued revenue	592	406	227	154	102
Other prepaid expenses	142	137	124	98	58
Other current assets	0	0	13	0	0
Total current assets	2,787	1,645	1,312	1,142	1,587
Units of funds	4,216	3,045	2,429	2,571	1,857
Tangible and intangible assets	76	42	28	20	25
Total fixed assets	4,292	3,087	2,456	2,591	1,882
Total assets	7,079	4,733	3,769	3,732	3,469
Subordinated liabilities	1,587	1,102	1,065	1,029	635
Capital Leasing liabilities	0	0	0	14	21
Provisions	0	0	0	0	38
Trade payables	175	67	228	190	150
Other liabilities	123	111	96	96	54
Total liabilities	1,885	1,280	1,390	1,329	899
Share capital	4,000	4,000	5,100	4,700	4,026
Share premium	0	0	496	303	262
Mandatory reserve	6	0	0	0	0
Accumulated deficit/profit	-553	-671	-1,200	-1,456	-1,441
Income for the accounting period	1,741	124	-2,017	-1,144	-277
Total equity	5,194	3,453	2,379	2,403	2,571
Total liabilities and equity	7,079	4,733	3,769	3,732	3,469

Assets under management, 9 quarters

Fund assets, EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13	Mar 13	Dec 12	Sep 12	Jun 12
LHV Pensionifond XL	61,568	54,751	48,994	45,928	41,866	39,137	35,451	32,625	29,299
LHV Pensionifond L	252,678	231,669	211,541	200,621	181,620	167,032	144,869	134,392	115,182
LHV Pensionifond M	37,581	34,354	31,326	30,057	27,571	25,446	22,033	20,706	16,651
LHV Pensionifond S	46,098	43,862	41,741	40,589	38,856	37,110	32,849	31,090	26,047
LHV Pensionifond XS	10,228	9,529	9,236	9,071	8,850	8,547	7,822	7,478	6,955
LHV Täiendav Pensionifond	5,821	5,715	5,727	5,242	5,022	4,903	4,540	4,146	4,015
LHV Pärsia Lahe Fond	52,013	46,702	26,319	21,951	22,925	5,777	3,984	3,829	4,097
LHV Maailma Aktsiad Fond	1,521	1,614	1,596	1,413	1,307	1,407	1,339	1,249	1,203
Varad kokku	467,508	428,196	376,480	354,873	328,016	289,357	252,888	235,516	203,449

Quarterly returns	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13	Q1-13	Q4-12	Q3-12	Q2-12
LHV Pensionifond XL	1.0%	0.1%	0.4%	1.4%	0.4%	4.4%	2.6%	4.1%	-1.5%
LHV Pensionifond L	1.0%	0.5%	0.4%	0.8%	-0.3%	3.1%	2.4%	3.9%	-1.3%
LHV Pensionifond M	0.9%	0.9%	0.4%	0.7%	0.1%	1.6%	2.3%	3.3%	-0.7%
LHV Pensionifond S	1.5%	1.1%	0.2%	0.2%	0.1%	0.3%	1.8%	2.3%	0.2%
LHV Pensionifond XS	1.6%	1.4%	0.2%	0.1%	0.1%	0.1%	2.1%	2.7%	0.9%
LHV Täiendav Pensionifond	1.3%	0.2%	0.7%	1.7%	0.3%	4.8%	2.7%	4.1%	-1.3%
LHV Pärsia Lahe Fond	-2.2%	15.0%	7.0%	9.4%	13.1%	13.0%	1.5%	7.8%	-8.9%
LHV Maailma Aktsiad Fond	1.9%	-3.0%	5.1%	8.1%	-7.8%	2.7%	3.4%	2.8%	-6.5%

Assets under management, 5 years

Fund assets, EURt	2013	2012	2011	2010	2009
LHV Pensionifond XL	48,994	35,451	24,078	13,265	6,461
LHV Pensionifond L	211,541	144,869	89,788	50,257	31,765
LHV Pensionifond M	31,326	22,033	11,065	4,912	3,337
LHV Pensionifond S	41,741	32,849	7,296	3,226	2,601
LHV Pensionifond XS	9,236	7,822	2,583	1,652	1,437
LHV Täiendav Pensionifond	5,727	4,540	3,690	3,298	2,267
LHV Pärsia Lahe Fond	26,319	3,984	4,257	4,975	4,206
LHV Maailma Aktsiad Fond	1,596	1,339	1,265	1,421	821
Varad kokku	376,480	252,888	144,024	83,006	52,894

Annual returns	2013	2012	2011	2010	2009
LHV Pensionifond XL	6.6%	14.4%	-10.3%	15.9%	32.2%
LHV Pensionifond L	4.0%	13.8%	-8.6%	16.1%	29.6%
LHV Pensionifond M	2.8%	11.9%	-3.9%	10.6%	27.7%
LHV Pensionifond S	0.7%	9.1%	0.4%	6.8%	23.6%
LHV Pensionifond XS	0.6%	9.5%	1.0%	7.0%	22.1%
LHV Täiendav Pensionifond	7.6%	14.6%	-10.3%	17.1%	36.4%
LHV Pärsia Lahe Fond	49.5%	12.2%	-2.3%	20.2%	11.6%
LHV Maailma Aktsiad Fond	7.6%	11.5%	-20.1%	15.9%	30.8%

Income statement, 9 quarters

Income statement, EURt	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13	Q1-13	Q4-12	Q3-12	Q2-12
Net interest income	4,010	3,557	3,286	2,827	2,259	2,123	1,843	1,518	1,549
Net fee and commission income	851	962	737	691	762	792	704	583	576
Net gains from financial assets	72	185	23	-6	377	1,948	-17	221	-328
Other income	0	23	11	26	21	5	16	25	16
Total revenue	4,934	4,727	4,057	3,538	3,418	4,869	2,546	2,347	1,812
Staff costs	-1,615	-1,577	-1,490	-1,163	-1,310	-1,175	-1,184	-1,051	-1,064
Office rent and expenses	-282	-281	-285	-254	-272	-269	-285	-258	-255
IT expenses	-209	-241	-230	-161	-186	-171	-203	-165	-187
Marketing expenses	-381	-412	-399	-321	-230	-176	-303	-315	-263
Other operating expenses	-734	-720	-832	-710	-717	-643	-768	-627	-680
Total operating expenses	-3,221	-3,230	-3,235	-2,609	-2,715	-2,436	-2,743	-2,416	-2,450
Earnings before impairment losses	1,713	1,497	821	930	703	2,433	-197	-69	-637
Impairment losses on loans and advances	-760	-575	-705	-543	-612	-759	-259	-327	-248
Net profit	952	921	117	386	91	1,674	-456	-396	-885
Profit attributable to non-controlling interest	32	24	-20	-24	-41	-13	0	0	0
Profit attributable to owners of the parent	920	897	137	410	132	1,687	-456	-396	-885

Income statement, 5 years

Income statement, EURt	2013	2012	2011	2010	2009
Net interest income	10,495	6,209	3,577	1,334	587
Net fee and commission income	2,981	2,591	2,789	2,830	2,717
Net gains from financial assets	2,342	384	-887	268	289
Other income	63	75	91	248	283
Total revenue	15,882	9,258	5,570	4,680	3,876
Staff costs	-5,139	-4,390	-3,766	-2,632	-1,775
Office rent and expenses	-1,080	-1,065	-1,016	-526	-371
IT expenses	-748	-751	-782	-493	-260
Marketing expenses	-1,126	-1,103	-1,333	-359	-207
Other operating expenses	-2,902	-2,613	-2,547	-1,533	-1,031
Total operating expenses	-10,995	-9,922	-9,444	-5,543	-3,643
Earnings before impairment losses	4,887	-663	-3,874	-863	233
Impairment losses on loans and advances	-2,619	-1,074	-2,607	0	0
Net profit	2,268	-1,737	-6,481	-863	233
Profit attributable to non-controlling interest	-98	0	0	0	0
Profit attributable to owners of the parent	2,366	-1,737	-6,481	-863	233

Balance sheet, 9 quarters

Balance sheet, EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13	Mar 13	Dec 12	Sep 12	Jun 12
Cash and cash equivalents	72,842	119,945	150,595	84,810	136,430	147,827	90,295	88,292	87,672
Financial assets	96,019	50,944	42,719	49,265	49,866	69,465	112,818	115,732	108,879
Loans granted	257,305	235,454	207,245	187,825	146,796	121,290	107,174	89,504	83,204
Loan impairments	-3,680	-3,107	-2,683	-2,031	-2,300	-1,779	-1,107	-917	-588
Receivables from customers	354	264	720	1,546	109	104	253	216	1,362
Tangible and intangible assets	1,050	923	949	870	923	1,022	1,072	1,156	1,270
Other assets	1,278	1,183	939	812	948	972	947	862	890
Total assets	425,167	405,607	400,484	323,095	332,771	338,901	311,452	294,844	282,689
Loans received and deposits from customers	365,782	364,079	359,838	291,221	299,193	312,064	286,162	273,627	261,386
Other liabilities	6,587	3,709	3,750	3,112	5,123	2,899	3,269	2,772	2,499
Subordinated loans	12,029	10,020	10,025	7,016	7,084	4,008	7,365	3,334	3,297
Total liabilities	384,398	377,808	373,612	301,348	311,401	318,971	296,796	279,733	267,182
Minority interest	134	101	77	97	121	162	0	0	0
Equity	40,636	27,697	26,795	21,650	21,249	19,768	14,656	15,111	15,507
Total liabilities and equity	425,167	405,607	400,484	323,095	332,771	338,901	311,452	294,844	282,689

Balance sheet, 5 years

Balance sheet, EURt	Dec 13	Dec 12	Dec 11	Dec 10	Dec 09
Cash and cash equivalents	150,595	90,295	85,051	68,747	25,775
Financial assets	42,719	112,818	75,717	17,071	4,201
Loans granted	207,245	107,174	69,722	40,513	10,310
Loan impairments	-2,683	-1,107	-3,042	-2,439	0
Receivables from customers	720	253	154	1,839	178
Tangible and intangible assets	949	1,072	1,376	436	321
Other assets	939	947	813	757	142
Total assets	400,484	311,452	229,791	126,923	40,927
Loans received and deposits from customers	359,838	286,162	213,874	116,971	33,736
Other liabilities	3,750	3,269	2,343	1,246	654
Subordinated loans	10,025	7,365	3,181	3,032	0
Total liabilities	373,612	296,796	219,398	121,249	34,390
Minority interest	77	0	0	0	0
Equity	26,795	14,656	10,393	5,674	6,537
Total liabilities and equity	400,484	311,452	229,791	126,923	40,927

Loans, 9 quarters

EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13	Mar 13	Dec 12	Sep 12	Jun 12
Loans granted, incl:	257,305	235,454	207,245	187,825	146,796	121,290	107,174	89,504	83,204
Corporate loans	170,011	153,983	132,738	124,510	109,411	89,163	78,597	66,185	62,238
Loans to related companies	25,077	24,080	24,075	22,071	0	0	0	0	0
Leasing	19,748	17,789	15,379	11,601	7,895	4,747	2,677	377	0
Consumer loans	18,703	17,424	15,882	14,584	16,179	14,993	13,144	11,348	10,616
Leveraged loans	8,874	9,932	9,956	9,395	10,140	10,557	11,162	10,435	9,699
Hire-purchase	7,928	6,259	4,883	2,682	848	0	0	0	0
Credit card loans	2,542	2,399	2,298	2,108	1,897	1,667	1,428	991	481
Other loans	4,421	3,589	2,034	873	426	163	165	168	170
Loan impairments	-3,680	-3,107	-2,683	-2,031	-2,300	-1,779	-1,107	-917	-588
Total loans granted	253,624	232,347	204,562	185,794	144,496	119,511	106,067	88,587	82,616

Loans, 5 years

EURt	Dec 13	Dec 12	Dec 11	Dec 10	Dec 09
Loans granted, incl:	207,245	107,174	69,722	40,513	10,310
Corporate loans	132,738	78,597	45,690	17,163	7,296
Loans to related companies	24,075	0	0	0	0
Leasing	15,379	2,677	0	0	0
Consumer loans	15,882	13,144	15,712	13,553	0
Leveraged loans	9,956	11,162	8,080	9,613	3,015
Hire-purchase	4,883	0	0	0	0
Credit card loans	2,298	1,428	66	0	0
Other loans	2,034	165	174	183	0
Loan impairments	-2,683	-1,107	-3,042	-2,439	0
Total loans granted	204,562	106,067	66,680	38,074	10,310

Deposits and loans received from customers, 9 quarters

EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13	Mar 13	Dec 12	Sep 12	Jun 12
Demand deposits	178,218	174,650	164,153	107,428	105,711	92,326	76,799	66,172	52,064
Term deposits	183,211	185,484	191,588	179,429	188,689	214,449	203,717	201,634	203,384
Loans received	3,639	3,330	3,529	3,648	3,675	3,867	4,141	4,005	4,122
Accrued interest liability	714	616	567	717	1,117	1,423	1,506	1,817	1,816
Total loans received and deposits from customer	365,782	364,079	359,838	291,221	299,193	312,064	286,162	273,627	261,386

Deposits and loans received from customers, 5 years

EURt	Dec 13	Dec 12	Dec 11	Dec 10	Dec 09
Demand deposits	164,153	76,799	35,128	18,365	7,286
Term deposits	191,588	203,717	172,745	95,706	24,825
Loans received	3,529	4,141	4,519	2,163	1,448
Accrued interest liability	567	1,506	1,482	737	178
Total loans received and deposits from customer	359,838	286,162	213,874	116,971	33,736

Quality of assets, 7 quarters

EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13	Mar 13	Dec 12
Loans granted,	257,305	235,454	207,245	187,825	146,796	121,290	107,174
incl. past due:	12,420	13,009	9,758	10,796	10,534	9,548	8,603
1-30 days	5,669	4,517	4,594	4,092	3,834	3,306	3,367
31-60 days	1,824	2,341	1,628	1,458	2,008	2,193	1,277
61-90 days	1,434	3,128	1,195	3,487	687	525	922
over 90 days or contract cancelled	3,493	3,023	2,341	1,758	4,005	3,524	3,037
Loan impairments	-3,680	-3,107	-2,683	-2,031	-2,300	-1,779	-1,107
Share of impairments (over 90 days or cancelled)	105.4%	102.8%	114.6%	115.5%	57.4%	50.5%	36.5%

EURt, percentage	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13	Mar 13	Dec 12
Loans granted,	257,305	235,454	207,245	187,825	146,796	121,290	107,174
incl. past due:	4.8%	5.5%	4.7%	5.7%	7.2%	7.9%	8.0%
1-30 days	2.2%	1.9%	2.2%	2.2%	2.6%	2.7%	3.1%
31-60 days	0.7%	1.0%	0.8%	0.8%	1.4%	1.8%	1.2%
61-90 days	0.6%	1.3%	0.6%	1.9%	0.5%	0.4%	0.9%
over 90 days or contract cancelled	1.4%	1.3%	1.1%	0.9%	2.7%	2.9%	2.8%
Loan impairments	-1.4%	-1.3%	-1.3%	-1.1%	-1.6%	-1.5%	-1.0%
Share of impairments (over 90 days or cancelled)	105.4%	102.8%	114.6%	115.5%	57.4%	50.5%	36.5%

Capital adequacy, 9 quarters

EURt	Q2-14	Q1-14	Q4-13	Q3-13	Q2-13	Q1-13	Q4-12	Q3-12	Q2-12
Total Tier 1 capital	39,275	26,453	26,366	20,897	20,928	17,256	14,215	14,671	15,017
Total Tier 2 capital	12,000	4,000	10,000	7,000	7,000	4,192	7,000	3,000	3,000
Net own funds for capital adequacy calculatic	51,275	30,453	36,366	27,897	27,928	21,448	21,215	17,671	18,017
Credit risk RWA	216,529	195,398	169,607	156,924	115,180	94,580	98,080	83,500	79,150
Market risk RWA	2,997	4,724	3,406	3,065	6,990	6,830	7,310	6,630	8,380
Operational risk RWA	19,194	19,194	9,755	9,755	9,750	9,750	6,900	6,900	6,900
Total RWA	238,721	219,316	182,767	169,744	131,920	111,160	112,290	97,030	94,430
Tier 1 Capital Ratio	16.5%	12.1%	14.4%	12.3%	15.9%	15.5%	12.7%	15.1%	15.9%
Capital adequacy	21.5%	13.9%	19.9%	16.4%	21.2%	19.3%	18.9%	18.2%	19.1%

Capital adequacy, 5 years

EURt	2013	2012	2011	2010	2009
Total Tier 1 capital	26,366	14,215	9,892	5,459	6,267
Total Tier 2 capital	10,000	7,000	3,000	2,729	0
Net own funds for capital adequacy calculatic	36,366	21,215	12,892	8,188	6,267
Credit risk RWA	169,607	98,080	65,875	36,228	22,037
Market risk RWA	3,406	7,310	11,481	4,916	2,006
Operational risk RWA	9,755	6,900	5,301	5,871	4,010
Total RWA	182,767	112,290	82,657	47,015	28,053
Tier 1 Capital Ratio	14.4%	12.7%	12.0%	11.6%	22.3%
Capital adequacy	19.9%	18.9%	15.6%	17.4%	22.3%

Income statement, 4 quarters

Income statement, EURt	Q2-14	Q1-14	Q4-13	Q3-13
Net interest income	924	829	789	696
Net fee and commission income	204	249	287	354
Other income	-1	0	-2	-3
Total revenue	1,128	1,079	1,073	1,046
Staff costs	-321	-255	-339	-294
Office rent and expenses	-30	-32	-32	-30
IT expenses	-49	-32	-37	-25
Marketing expenses	-256	-145	-225	-102
Other operating expenses	-238	-131	-179	-108
Total operating expenses	-895	-595	-813	-559
Earnings before impairment losses	233	483	261	488
Impairment losses	-168	-2	-215	-37
Income tax	-23	-56	-83	0
Net profit	42	426	-38	450

Balance sheet, 5 quarters

Balance sheet, EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Cash and cash equivalents	1,624	2,002	1,190	1,653	1,404
Loans granted	30,462	28,770	29,118	26,925	24,200
Loan impairments	-3,055	-2,866	-2,838	-3,023	-2,915
Receivables from customers	155	167	213	203	216
Other assets	644	1,919	2,898	2,080	1,678
Total assets	29,830	29,993	30,582	27,838	24,584
Loans received	25,077	24,080	24,075	22,074	19,208
Other liabilities	1,049	2,251	3,271	2,489	2,551
Total liabilities	26,126	26,331	27,345	24,564	21,759
Equity	3,704	3,662	3,236	3,275	2,824
Total liabilities and equity	29,830	29,993	30,582	27,838	24,584

Loans, 5 quarters

EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted, incl:	30,462	28,770	29,118	26,925	24,200
Hire-purchase	19,554	18,185	18,219	16,108	13,563
Consumer loans	8,983	8,081	7,910	7,303	6,502
Leasing	1,926	2,504	2,989	3,515	4,135
Loan impairments	-3,055	-2,866	-2,838	-3,023	-2,915
Total loans granted	27,407	25,904	26,280	23,902	21,285

Quality of assets, 5 quarters

EURt	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted,	30,462	28,770	29,118	26,925	24,200
incl. past due:	7,215	7,116	7,269	6,900	6,535
1-30 days	2,789	2,768	3,079	2,313	2,021
31-60 days	1,107	1,053	1,086	980	956
61-90 days	342	332	297	354	283
over 90 days or contract cancelled	2,978	2,963	2,808	3,253	3,275
Loan impairments	-3,055	-2,866	-2,838	-3,023	-2,915
Share of impairments (over 90 days or cancelled)	102.6%	96.7%	101.1%	92.9%	89.0%

EURt, percentage	Jun 14	Mar 14	Dec 13	Sep 13	Jun 13
Loans granted,	30,462	28,770	29,118	26,925	24,200
incl. past due:	23.7%	24.7%	25.0%	25.6%	27.0%
1-30 days	9.2%	9.6%	10.6%	8.6%	8.4%
31-60 days	3.6%	3.7%	3.7%	3.6%	4.0%
61-90 days	1.1%	1.2%	1.0%	1.3%	1.2%
over 90 days or contract cancelled	9.8%	10.3%	9.6%	12.1%	13.5%
Loan impairments	-10.0%	-10.0%	-9.7%	-11.2%	-12.0%
Share of impairments (over 90 days or cancelled)	102.6%	96.7%	101.1%	92.9%	89.0%