

# AS LHV Group dividend policy

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<b>1. Introduction .....</b>	<b>2</b>
<b>2. The Group's operating environment .....</b>	<b>2</b>
<b>3. Principles of dividend payment .....</b>	<b>2</b>
<b>Related documents.....</b>	<b>3</b>
<b>Document history.....</b>	<b>4</b>

## 1. Introduction

This document has been prepared with the aim of specifying the dividend policy of AS LHV Group (Group). AS LHV Group is a financial holding company which consolidates a credit institution and is governed by the regulations applicable to credit institutions.

## 2. The Group's operating environment

The Group is a financial corporation which is growing faster than the market and intends to continue along the chosen path in the near future. Dividend payment can thus, above all, be associated with the Group's capitalisation and profitability. External regulations on capital requirements have been brought out in the Group's capital management policy.

## 3. Principles of dividend payment

- The key precondition for dividend payment is sustainable adherence to the external and internal regulatory standards that serve to govern capital.
- The Group may decide to waive dividend payment under the corresponding growth and/or investment plans.
- Where the preconditions are met, the Group shall pay a minimum of 25 per cent of the Group shareholders' profit before taxes in dividends, income tax included.

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## Related documents

No.	Name	By
1	LHV Group Capital Management Policy	Madis Toomsalu

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## Document history

<b>Version</b>	<b>Date</b>	<b>Description</b>	<b>By</b>
1.1	29 March 2017	Version update	Madis Toomsalu
1.0	16 March 2016	Original version	Erkki Raasuke

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