

AS LHV Group dividend policy

Introduction

This document has been prepared with the aim of specifying the dividend policy of AS LHV Group. AS LHV Group is a financial holding company which consolidates a credit institution and is governed by the regulations applicable to credit institutions.

Operating environment

AS LHV Group is a financial corporation which is growing faster than the market and intends to continue along the chosen path in the near future. Dividend payment can thus, above all, be associated with the Group's capitalisation and profitability. External regulations on capital requirements have been brought out in the AS LHV Group capital management policy.

Principles of dividend payment

- The key precondition for dividend payment is sustainable adherence to the external and internal regulatory standards that serve to govern capital.
- AS LHV Group may decide to waive dividend payment under the corresponding growth and/or investment plans.
- Where the preconditions have been met, AS LHV Group will pay a minimum of 25 % of the earnings before taxes as dividends.