Application for letter of credit

DATE

Applicant's data

COMPANY NAME | REG. CODE

E-MAIL | PHONE

ADDRESS

Beneficiary's data

COMPANY NAME | REG. CODE

ADDRESS

Letter of credit data

Letter of credit type

☐ CONFIRMED ☐ TRANSFERABLE ☐ STAND-BY LETTER OF CREDIT

Advising bank

BANK'S NAME AND SWIFT CODE

☐ BANK AT LHV BANK AS'S CHOICE
LHV Bank AS has the right to choose another bank for advising in case of advising through the bank required by the applicant is not possible.

CURRENCY AND AMOUNT | DATE AND PLACE OF EXPIRY

Amount tolerance

☐ +/- % ☐ NOT EXCEEDING

Letter of credit is available with

☐ LHV BANK AS ☐ ADVISING BANK ☐ ANY BANK

Letter of credit is payable

☐ AT SIGHT

☐ DAYS AFTER THE DATE OF ISSUE OF TRANSPORT DOCUMENT

☐ DAYS AFTER PRESENTATION OF DOCUMENTS

☐ OTHER PAYMENT TERM

Information about the underlying transaction

DESCRIPTION OF GOODS IN ENGLISH

CONSIGNEE (to be filled in only if consignee is not the Applicant)

NOTIFY

Partial shipments

☐ ALLOWED ☐ NOT ALLOWED

Transhipment

☐ ALLOWED ☐ NOT ALLOWED

Shipment

FROM | TO | LATEST DATE OF SHIPMENT

Delivery terms

☐ (as per Incoterms 2010) ☐ (as per Incoterms 2020)

☐ CIF* ☐ CPT ☐ CFR* ☐ CIP ☐ FCA ☐ FAS

☐ FOB ☐ DAP ☐ DAT ☐ DDP ☐ EXW NAMED PLACE

* Bill of Lading must bear mark 'freight prepaid'

Documents required

Originals	Copies	
☐	☐	SIGNED INVOICE
☐	☐	PACKING LIST
☐	☐	GSP CERTIFICATE OF ORIGIN, FORM A
☐	☐	EUR 1 CERTIFICATE
☐	☐	PHYTOSANITARY CERTIFICATE
☐	☐	CLEAN ON BOARD BILLS OF LADING, FULL SET
☐	☐	MULTIMODAL TRANSPORT DOCUMENT

Originals	Copies		
☐	☐	DUPLICATE OF RAILWAY BILL	
☐	☐	TRUCK WAYBILL, CMR	
☐	☐	AIRWAY BILL, ORIGINAL NO.3	
☐	☐	QUALITY CERTIFICATE ISSUED BY (WHOM)	
☐	☐	CERTIFICATE OF ORIGIN, ISSUED BY (WHOM)	
☐	☐	INSURANCE CERTIFICATE/POLICY ISSUED FOR 110% OF INVOICE CIF/CIP VALUE, COVERING INSTITUTE CARGO CLAUSE A, SHOWING THE LOSS PAYEE AS Insurance document must specify the claim agent's name and address in Estonia	
☐	☐		
☐	☐		
☐	☐		

ADDITIONAL CONDITIONS

Other conditions

Documents to be presented

☐ WITHIN CREDIT VALIDITY

☐ DAYS AFTER THE DATE OF ISSUE OF THE TRANSPORT DOCUMENT BUT WITHIN CREDIT VALIDITY

LHV Bank AS fees to be paid by

☐ APPLICANT ☐ BENEFICIARY

Advising bank's fees to be paid by

☐ APPLICANT ☐ BENEFICIARY

Confirming bank's fees to be paid by

☐ APPLICANT ☐ BENEFICIARY

Letter of Credit is issued according to Limit Agreement

Note: to be filled in case of existing Guarantee Limit Agreement with LHV Bank AS

LIMIT AGREEMENT NO.

Collateral

DEPOSIT IN AMOUNT OF

OTHER

Confirmations

We ask LHV Bank AS to issue an irrevocable letter of credit in accordance with the above instructions and the version of the International Chamber of Commerce's "Uniform Customs and Practice for Documentary Credits" in effect at the time the letter of credit is opened. LHV Bank AS will obtain relevant information about the applicant from third parties (including public registers, credit default registers, information portals, etc.) for the purpose of processing the application, including assessing the applicant's creditworthiness. The applicant confirms that the natural persons associated with the applicant are aware that inquiries may be made about them and that the information obtained is being processed by LHV Bank AS in connection with this application. LHV Bank AS processes data in accordance with its **Principles of Client Data Processing**.

The applicant confirms that:

- all data provided in this application are complete and accurate and can be verified upon LHV Bank AS's request;
- the funds related to the letter of credit and the underlying transaction are of legal origin;
- none of the parties involved in the obligation guaranteed by the letter of credit (including the party's representatives, members of governing bodies, and beneficial owners) is a subject of any sanctions; furthermore, no persons who are subject to sanctions will be used in connection with the obligation guaranteed by the letter of credit, and the vessel(s) used for transporting the goods are likewise not subject to sanctions or similar restrictions;
- the goods underlying the obligation guaranteed by the letter of credit are not strategic goods for the purposes of the Strategic Goods Act. In the event that the goods underlying the obligation guaranteed by the letter of credit are strategic goods for the purposes of the Strategic Goods Act, the applicant shall submit to LHV Bank AS, together with this application, the relevant special permits and licences issued by the competent authorities;
- the goods underlying the obligation guaranteed by the letter of credit are not restricted or otherwise subject to sanctions;
- all other restrictions imposed by sanctions (such as the delivery of certain categories of goods to certain geographical regions, etc.) are complied with in connection with the obligation guaranteed by the letter of credit.

We authorize LHV Bank AS to debit the letter of credit amount

ACCOUNT NO.

CONTACT PERSON

and all fees and expenses from

ACCOUNT NO.

PHONE / E-MAIL

APPLICANT'S SIGNATURE